H R HYGIENE PRODUCTS LTD.

H R Hygiene Products Ltd.
Plot No. 1-3, Diamond-2,
B/h Madhuvan Weighbridge,
At : Village : Lothda,
Dist : Rajkot - 360 022 (Gujarat)
INDIA
CIN: U74999GJ2016PLC093028

M : +91-63528 78313 E: ACC.HRHYGIENE@GMAIL.COM W: WWW.HRHYGIENE.COM

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF H. R. HYGIENE PRODUCTS LIMITED HELD ON MONDAY, AUGUST 25, 2025 AT 11:00 A.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT SURVEY NO.125/P2/P2 PLOT NO. 1 TO 3, VILLAGE: LOTHADA, RAJKOT, RAJKOT, GUJARAT, INDIA, 360002.

Taking on record the promoters of the Company

The Chairperson briefed the Board that the Company is proposing to undertake an initial public offer of its equity shares bearing face value of ₹ 10 each (the "**Equity Shares**") comprising of a fresh issue ("**Fresh Issue**") [and an offer for sale of Equity Shares by certain existing shareholders of the Company (the "**Selling Shareholder(s)**")] (the "**Offer for Sale**", and together with the Fresh Issue, the "**Offer**") and list the Equity Shares on BSE, stock exchange in India. The Company intends to undertake the Offer and list the Equity Shares at an opportune time in consultation with the book running lead managers (the "**BRLM**") and other advisors to be appointed in relation to the Offer and subject to receipt of applicable regulatory and other approvals, to the extent necessary.

In this context, the Company is required to identify and disclose its promoters, in the draft red herring prospectus ("**DRHP**"), the red herring prospectus and the prospectus to be filed with the Stock Exchange, Securities and Exchange Board of India ("**SEBI**") and the Registrar of Companies, **ROC Ahmedabad**, ("**RoC**"), as applicable, and such other authorities or persons as may be required, pursuant to the compliances and disclosures required under the Companies Act, 2013, to the extent notified for the time being in force, read with rules notified thereunder (including any amendments, any statutory modification or re-enactment thereof, for the time being in force) (the "**Companies Act**"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, (the "**SEBI ICDR Regulations**") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "**SEBI Listing Regulations**"), each as amended, from time to time.

While the Company, as part of the disclosures made in the annual return filed with the RoC in e-Form MGT-7 and as a part of extract of annual return in the Form MGT-9 (the "**Annual Return**") for the years ended [March 31, 2021, 2022 and 2023] identified **1. HEMAL BABUBHAI BORSADIYA, 2. RAHUL KISHORBHAI SHERADIA, 3. BINITA HEMALBHAI BORSADIYA 4. PARTH DAMJIBHAI SHERADIA** as its promoters, it is clarified that none of the aforementioned individuals and entities currently have control over the affairs of the Company, directly or indirectly, as a shareholder or director of the Company, or otherwise. Further, the Board is not accustomed to act on the advice, directions or instructions of the individuals and/or entities identified above.
The Board took note that the current shareholding of:

Sr. No.	Particular	Number of Share Held
1.	Promoter	1,22,50,000
2.	Non- Promoter	55,56,438
	Total	**1,78,06,438**

The Board is of the opinion that there are no other individuals / entities that: (i) have the right to appoint majority of the directors or to control the management or policy decisions exercisable by a person or persons acting individually or in concert, directly or indirectly, including by virtue of their shareholding or management rights or shareholders' agreements or voting agreements or in any other manner in the Company; and (ii) in accordance with whose advice, directions or instructions the Board is accustomed to act.

Accordingly, the following resolution was moved and passed unanimously:

"RESOLVED THAT the Board takes on record that **1. HEMAL BABUBHAI BORSADIYA, 2. RAHUL KISHORBHAI SHERADIA, 3. BINITA HEMALBHAI BORSADIYA 4. PARTH DAMJIBHAI SHERADIA** shall be identified as the promoters of Company (the "**Company**") under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended and the Companies Act, 2013, as amended, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the Securities and Exchange Board of India (Prohibition on Insider Trading) Regulations, 2015, each as amended, for all, regulatory, statutory and other purposes including for the purpose of disclosure in the draft red herring prospectus to be filed by the Company with the Securities and Exchange Board of India ("**SEBI**"), the stock exchange where the equity shares of the Company are proposed to be listed ("**Stock Exchange**") and any other relevant statutory agency or authority ("**Draft Red Herring Prospectus")** and the red herring prospectus ("**Red Herring Prospectus**") and prospectus ("**Prospectus**", and together with the Draft Red Herring Prospectus and Red Herring Prospectus, the "**Offer Documents**") to be filed by the Company with SEBI, the Stock Exchange and any other relevant statutory agency or authority.

"**RESOLVED FURTHER THAT**, the consent of the Board be and is hereby accorded, to classify the shareholders of the company in following categories:

Sr. No.	Name of Shareholder	Category of shareholder
1.	HEMAL BABUBHAI BORSADIYA	Promoter
2.	RAHUL KISHORBHAI SHERADIA	Promoter
3.	BINITA HEMALBHAI BORSADIYA	Promoter
4.	PARTH DAMJIBHAI SHERADIA	Promoter

"**RESOLVED FURTHER THAT**, the persons forming part of the 'Promoter Group' (as defined under the SEBI ICDR Regulations) of the Company for all purposes, regulatory, statutory, commercial or otherwise under all applicable laws, including without limitation, the Companies Act, the SEBI ICDR Regulations, the SEBI Listing Regulations, the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the Securities and Exchange Board of India (Prohibition on Insider Trading) Regulations, 2015, each as amended, shall be construed based on the 'Promoters' as identified above."

"**RESOLVED FURTHER THAT** to give effect to the above resolutions, [*insert name*], [*insert designation*], and [*insert name*], [*insert designation*], be and are hereby severally authorised to do all such acts (including filing the Annual Returns for financial year ended March 31, 2022), deeds, matters and things, including to settle any question, difficulty or doubt that may arise and to finalise and execute all documents and writings as may be necessary.

"**RESOLVED FURTHER THAT** certified copies of this resolution be provided to those concerned under the hands of a Director or the Company Secretary and Compliance Officer, wherever required."

CERTIFIED TRUE COPY
FOR, H. R. HYGIENE PRODUCTS LIMITED

Rahul

RAHUL KISHORBHAI SHERADIA
DIRECTOR
DIN: - 07544377
DATE: 25-08-2025
PLACE: Rajkot

H R Hygiene Products Ltd.