H R HYGIENE
PRODUCTS LTD.

ANNUAL REPORT
FOR THE YEAR 2024-2025

H. R. HYGIENE PRODUCTS LIMITED

Formerly Known as H. R. HYGIENE PRODUCTS PRIVATE LIMITED

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Content of the Report

CORPORATE INFORMATION FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2025

BOARD OF DIRECTORS	**Sr. No.**	**Name of Director**	**DIN**	**Designation**
	1.	HEMAL BABUBHAI BORSADIYA	07544248	Director
	2.	RAHUL KISHORBHAI SHERADIA	07544377	Director
	3.	BINITA HEMALBHAI BORSADIYA	08984713	Director
	4.	PARTH DAMJIBHAI SHERADIA	08870940	Director
STATUTORY AUDITOR	For, M/s. R B GOHIL & CO (FRN: 119360W), CHARTERED ACCOUNTANTS, JAMNAGAR			
REGISTERED OFFICE	Survey No.125/P2/P2 Plot no. 1 to 3, Lothada, Rajkot, Gujarat, India, 360002			

CEO Letter to Stakeholders

Dear Members,

Warm greetings from the Board.

In FY 2024, your company has continued to deliver strong performance. I am pleased to share with you that your company has crossed annual revenues of **₹ 1,15,01,34,310 a growth of 39.06%,** over the previous year.

OUR VISION

"Our vision is to empower individuals through innovative, high quality hygiene products manufactured with a focus on inclusivity and equality We are dedicated to enhancing health and wellbeing by promoting clean, comfortable hygiene products and personal care experiences with a commitment to reaching every corner of our nation, especially in rural areas, we aim to foster skills and strengths, creating a supportive environment where everyone can uplift each other This vision extends beyond gender boundaries, embracing inclusivity and diversity, including the development of unisex hygiene solutions that cater to the diverse needs of all individuals.

OUR MISSION

"We are driven by an unwavering commitment to hygiene and quality, envisioning a future where our sanitary napkins, unisex adult diapers, and upcoming baby diapers seamlessly integrate into the daily lives of every individual in India Our mission is to pioneer advancements in health and hygiene, enhancing the wellbeing and confidence of everyone. By expanding our product range to include baby diapers and scaling our production capacity to 50 lakhs units per day initially, with plans for further growth, we aim to achieve nationwide distribution Our aspiration extends to Asia and beyond, establishing ourselves as top suppliers in hygiene products, renowned for innovation and reliability.

H. R. HYGIENE PRODUCTS LIMITED

Formerly Known as H. R. HYGIENE PRODUCTS PRIVATE LIMITED

Registered Address: Survey No.125/P2/P2 Plot no. 1 to 3, Village: Lothada, Rajkot, Rajkot, Gujarat, India, 360002.

CIN: U74999GJ2016PLC093028 Email ID: accounts@hrhygiene.com.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that **Ninth Annual General Meeting** of the Members of the Company will be held on **Tuesday, 30th September, 2025** at **11:00 A.M.** at the Registered Office of the Company situated at, **Survey No.125/P2/P2 Plot no. 1 to 3, Lothada, Rajkot, Gujarat, India, 360002** to transact the following businesses:

- **ORDINARY BUSINESS**:

ITEM NO. 1: ADOPTION OF FINANCIAL STATEMENTS:
To receive, consider and adopt Audited Financial Statements containing Balance Sheet as on 31st March, 2025 and Profit & Loss Account for the year ended on 31st March, 2025 along with the Directors' and Auditors Report thereon and to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

"**RESOLVED THAT** the Directors' Report and the Audited Balance Sheet as on year ended 31st March, 2025 and the Profit and Loss Accounts for the Year ended on 31st March, 2025 along with the Auditors' Report thereon are hereby considered, approved and adopted."

"**RESOLVED FURTHER THAT** any of the Directors of the Company be and are hereby severally authorized to certify and make available a true copy of the foregoing resolution to anyone including but not limited to any statutory authority, if concerned or deemed interest in the matter."

BY ORDER OF BOARD OF DIRECTOR
FOR H. R. HYGIENE PRODUCTS LIMITED

RAHUL KISHORBHAI SHERADIA	**HEMAL BABUBHAI BORSADIYA**
DIN: - 07544377	**DIN: - 07544248**
DIRECTOR	**DIRECTOR**

Date: - 02-09-2025
Place: - Rajkot

NOTES:

1. Member entitled to attend and vote at the Annual General Meeting (herein after referred to as "the meeting") is entitled to appoint a proxy to attend and vote instead of himself and that proxy need not be a member of a company. The instrument appointing the proxy should, however be deposited at the registered office of the Company, duly completed and signed not less than forty-eight hours before the commencement of the meeting. Proxies submitted on behalf of the Companies, Societies etc., must be supported by the appropriate resolution/authorities as applicable.

2. A person can act as proxy on behalf of members of a company not exceeding a fifty and holding in an aggregate not more than ten percent of a total share capital of the company carrying a voting right. A member who holding a more the ten percent of a total shares capital of the company carrying a voting right may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.

3. Members/proxies should bring their copies of Annual Report and Attendance Slips dully filed in for attending the meeting corporate members are requested to send in advance, duly certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend the AGM pursuant to section 113 of the Companies Act 2013.

4. All the documents referred to in accompanying Notice shall be open for inspection at the Registered Office of the Company during the normal business hours (10am to 6 pm) on all working days except Sundays, up to and including the date of Annual General Meeting of the company.

5. Members are requested to advise immediately any change in their address to the company.

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

I/We, being the member(s) of ____________shares of the above-named company. Hereby appoint.

Name:	E-mail Id:
Address:	
Signature, or failing him	

Name:	E-mail Id:
Address:	
Signature, or failing him	

Name:	E-mail Id:
Address:	
Signature, or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on **Tuesday, 30TH DAY OF SEPTEMBER,**

2025 at 11:00 A.M. at **Survey No.125/P2/P2 Plot no. 1 to 3, Lothada, Rajkot, Gujarat, India, 360002** and any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

Sl. No.	Resolution(S)	Vote	
		Favor	Against
1.	ADOPTION OF FINANCIAL STATEMENTS		
2.	APPOINTMENT OF STATUTORY AUDITORS		

Affix

Revenue Stamps

Signed this 30TH DAY OF SEPTEMBER, 2025

Signature of the shareholder across Revenue Stamp

Signature of Proxy holder ________________________________

Note:

1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

2) The proxy need not be a member of the Company.

ATTENDANCE SLIP

Annual General Meeting on Tuesday, 30TH DAY OF SEPTEMBER, 2025 at 11:00

Folio No. / DP ID Client ID No.	
Name of First Named Member/Proxy/Authorised Representative	
Name of Joint Member(s), if any:	
No. of Shares held	

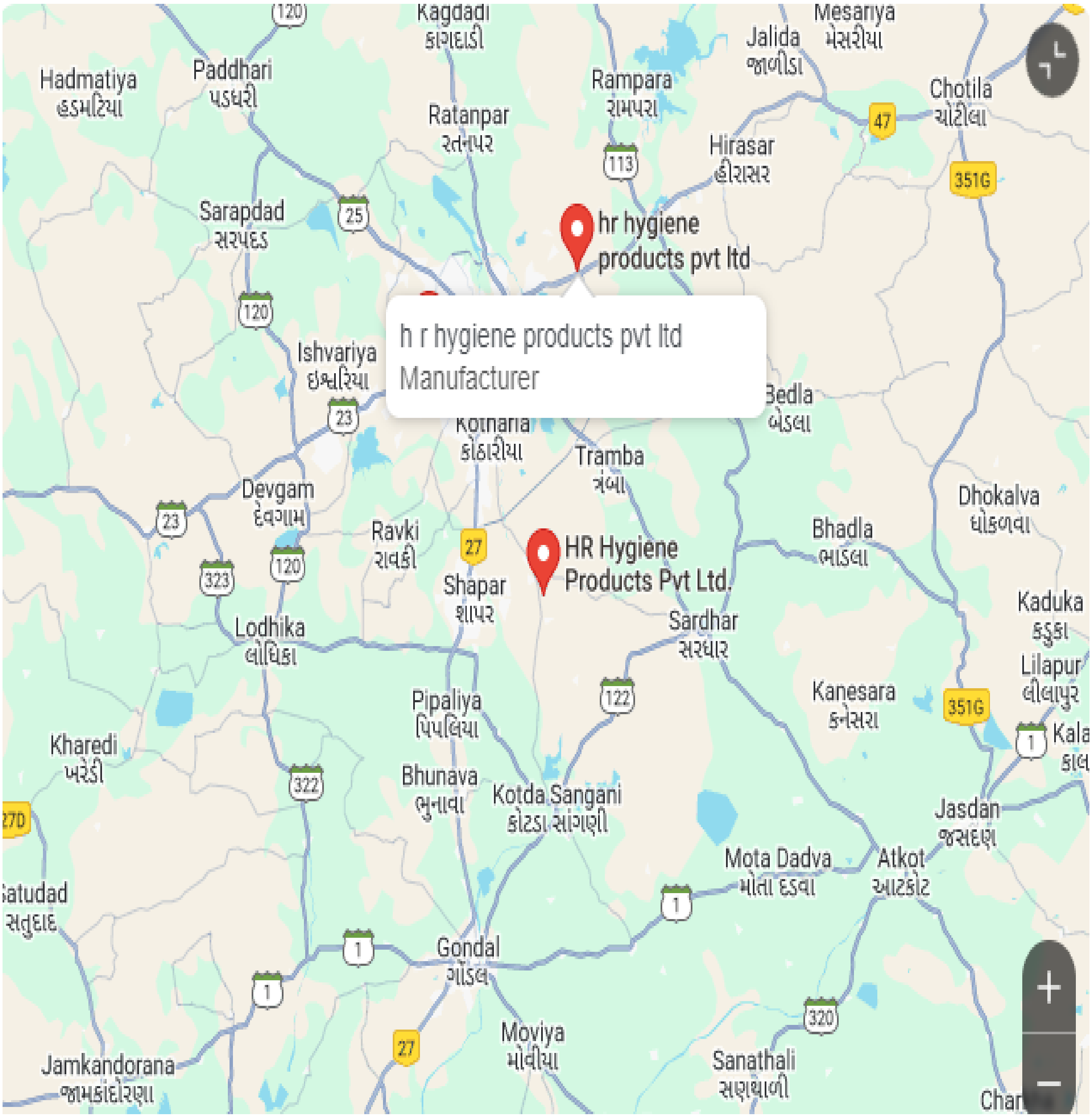
I certify that I am a registered shareholder/proxy for the registered shareholder of **H. R. HYGIENE PRODUCTS LIMITED** hereby record my presence at the Annual General Meeting of the Company on **Tuesday, 30TH DAY OF SEPTEMBER, 2025** at 11:00. at the REGISTERED OFFICE OF THE COMPANY AT **Survey No.125/P2/P2 Plot no. 1 to 3, Village: Lothada, Rajkot, Gujarat, India, 360002.**

______________________________ ______________________________

Member's/Proxy's name in Block Letters **Member's/Proxy's Signature**

Note: Please fill out this attendance slip and hand it over at the entrance of the hall.

AGM VENUE



hr hygiene
products pvt ltd
h r hygiene products pvt ltd
Manufacturer
HR Hygiene
Products Pvt Ltd.
Hadmatiya
Paddhari
Kagdadi
Ratanpar
Rampara
Jalida
Mesariya
Chotila
Hirasar
Sarapdad
Ishvariya
Kotharia
Bedla
Tramba
Devgam
Ravki
Shapar
Bhadla
Dhokalva
Sardhar
Lodhika
Kaduka
Lilapur
Pipaliya
Kanesara
Kharedi
Bhunava
Kotda Sangani
Jasdan
Mota Dadva
Atkot
Gondal
Moviya
Sanathali
Jamkandorana

Directors' Report

To,
The Members,
H. R. HYGIENE PRODUCTS LIMITED
Rajkot

Our Directors have pleasure in presenting their **09th Annual Report** on the Business and Operation of your company together with the Audited Statement of Account and the Auditor's Report of your company for the Financial Year ended as on 31st March 2025.

1. KEY BUSINESS, FINANCIAL AND OPERATIONAL HIGHLIGHTS:

The Company is engaged in the manufacturing of premium absorbent intimate hygiene products, with a strong emphasis on women-centric hygienic pads and adult diapers. Through its brands Femiss and Womanica, the Company demonstrates a firm commitment to quality, comfort, and continuous innovation in the personal hygiene segment.

With a forward-looking approach, the Company plans to diversify its product portfolio by expanding into additional female hygiene solutions as well as baby diapers. This strategic expansion is aimed at addressing a broader spectrum of consumer needs while strengthening its presence in the health and hygiene industry.

FINANCIAL HIGHLIGHTS:

(Rs. In Lakhs)

PARTICULARS	2024-25	2023-24
Total Revenue	11,501.34	8 ,491.56
Other Income	54.85	220.42
Total Income	11,556.19	8,491.56
Less: Total Expenditure including Depreciation	10,341.26	7 ,835.28
Profit/Loss Before Tax	**1,214.93**	**656.28**

Less: Tax (including Current Tax, deferred tax & Provision)	307.28	170.06
Profit After Tax	**907.65**	**486.23**
Basic	14.05	27.78
Diluted	14.05	27.78

During the financial year under review, the Company recorded a strong financial performance, reflecting steady growth and operational efficiency.

The Total Revenue for the year stood at ₹11,501.34 lakhs as compared to ₹8,491.56 lakhs in the previous year. Other Income amounted to ₹54.85 lakhs, resulting in a Total Income of ₹11,556.19 lakhs.

The Total Expenditure, including depreciation, was ₹10,341.26 lakhs, as against ₹7,835.28 lakhs in the previous year. Consequently, the Company achieved a Profit Before Tax (PBT) of ₹1,214.93 lakhs, compared to ₹656.28 lakhs in the preceding year.

After providing for tax expenses, including current tax, deferred tax, and other provisions aggregating to ₹307.28 lakhs, the Company reported a Profit After Tax (PAT) of ₹907.65 lakhs, significantly higher than ₹486.23 lakhs in the previous financial year.

The improved profitability underscores the Company's focus on operational discipline, revenue growth, and effective cost management.

2. **DIVIDEND:**
   The Board of Directors of Our company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year under review.

3. **GENERAL RESERVE:**
   During the year under review the Company has not proposed to carry any amount to any reserves.

4. **CHANGE IN THE NATURE OF BUSINESS:**
   There is no Change in the nature of the business of the Company during the year.

5. **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**
   There are no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

6. **WEB ADDRESS:**
Pursuant to Section 134(3)(a) of the Companies Act, 2013, the Company is in the process of uploading its Annual Return on https://hrhygiene.com/

7. **SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:**
The Company does not have any subsidiaries, joint ventures or associate companies.

8. **SHARE-CAPITAL:**
During the financial year under review, the Authorised Share Capital of the Company was increased from ₹6,00,00,000 (Rupees Six Crore only) to ₹10,00,00,000 (Rupees Ten Crore only) in accordance with the provisions of the Companies Act, 2013.

Further, the Paid-up Share Capital of the Company increased from ₹1,75,00,000 (Rupees One Crore Seventy-Five Lakh only) to ₹7,12,25,750 (Rupees Seven Crore Twelve Lakh Twenty-Five Thousand Seven Hundred Fifty only) during the year. The increase was effected by way of:

Bonus Issue of 43,75,000 equity shares, and
Preferential Allotment of 9,97,575 equity shares,

in compliance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

9. **AUDITORS:**
M/s. R B & GOHIL & Co., Chartered Accountants, (FRN: 119360W) has been appointed as Statutory Auditor of the company in casual vacancy for the F.Y. 2023-2024. Further, M/s. R B & GOHIL & Co is proposed to be appointed at the AGM for a term of 5 years.

10. **AUDITOR'S REPORT:**
The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory.

11. **EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARKS OR DISCLAIMER MADE BY STATUTORY AUDITORS IN AUDIT REPORT:**
There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

12. **SECRETARAIL STANDARDS:**
During the year under review, the company has complied with the applicable secretarial standards issued by the Institute of Company Secretaries of India.

13. **DISCLOSURE ABOUT COST AUDIT:**
The Provisions of Section 148 of the Companies Act, 2013 relating to the Cost Audit are not applicable to the Company during the financial year.

14. **SECRETARIAL AUDIT REPORT:**

The Provisions of Section 204 of the Companies Act, 2013 relating to the Secretarial Audit are not applicable to the Company.

15. **PUBLIC DEPOSITS:**

The Company has neither invited nor accepted any deposit from the public with in the Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014 during the year.

16. **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

Following are the directors in the company as on 31st March,2025:

Sr. No.	Name of the Director	DIN	Designation	Date of appointment
01	Rahul Kishorbhai Sheradia	07544377	Director	21/07/2016
02	Hemal Babubhai Borsadiya	07544248	Director	21/07/2016
03	Binita Hemalbhai Borsadiya	08984713	Director	05/12/2020
04	Parth Damjibhai Sheradia	08870940	Director	05/12/2020

17. **CHANGE IN DIRECTORS:**

During the financial year no director was appointed or has resigned. Further, no KMP was appointed during the financial year under review.

18. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the financial year and hence the said provision is not applicable.

19. **BOARD MEETINGS CONDUCTED DURING THE YEAR:**

SR.NO.	DATE OF BOARD MEETING	NO. OF DIRECTORS PERSENT
01	17/05/2024	4
02	03/09/2024	4
03	28/10/2024	4
04	12/11/2024	4
05	18/11/2024	4

06	20/11/2024	4
07	23/11/2024	4
08	09/12/2024	4
09	23/12/2024	4
10	23/02/2025	4

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 is provided in **Form AOC-2 as Annexure-A.**

21. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the provision of Section 134(5) of the Companies Act, 2013 as amended with respect to Director's responsibility statement and subject to where so ever otherwise contained in the Audit Report, Your Directors hereby confirm:

i) That in the preparation of the annual accounts for the financial period ended on 31st March, 2025 the applicable accounting standards had been followed, along with proper explanation relating to material departures;

ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial period ended and of the profit or loss of the Company for the period under review;

iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv) That the Directors have prepared the annual accounts on a going concern basis.

v) The Company has laid down adequate internal financial controls commensurate with the size and nature of its business."

vi) The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. **DISCLOSURE OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:**

Since your company does not own any manufacturing facility, the requirement pertaining to disclosure of particulars relating to conservation of energy, research and development and technology absorption, as prescribed under the companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 2013 are not applicable.

The foreign exchange earnings and out go are as under:

Particulars	Amount
Foreign Exchange Earning	Nil
Foreign Exchange out go	Nil

23. **CORPORATE SOCIAL RESPONSIBILITY:**

The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility are applicable to the Company. The Company has constituted a Corporate Social Responsibility Committee and has complied with the provisions of the Act and the Companies (Corporate Social Responsibility Policy) Rules, 2014, including spending the prescribed amount on CSR activities and making necessary disclosures in the Board's Report.

24. **DISCLOSURE OF COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE:**

The Provisions of Section 178(1) of the Companies Act, 2013, relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

25. **DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:**

The Provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

26. **RISK MANAGEMENT:**

The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time.

27. **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

The Company has in place an Anti-Sexual Harassment policy in line with the requirements of the Sexual harassment of women at the work place (Prevention, Prohibition, and Redressal) Act,2013. Internal complaints committee (ICC) has been setup to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the financial year under review, no case of sexual harassment was reported.

28. INDUSTRAIL RELATIONS AND HUMAN RESOURCE:

The Company treats its all man power as valuable assets and growth of the company is possible only through entire workforce working in the company. The industrial relations with workman and staff continued to be extremely cordial during the year under review.

Other Disclosures

1. **Subsidiaries, Joint Ventures and Associate Companies**: The Company does not have any subsidiaries, joint ventures, or associate companies.

2. **Frauds under Section 143(12):** No frauds have been reported against the Company during the financial year under review.

3. **Independent Directors:** The provisions relating to appointment of Independent Directors are not applicable to the Company.

4. **Internal Financial Control:** The Company has laid down internal financial controls to ensure orderly and efficient conduct of business, safeguarding of assets, and compliance with applicable laws and regulations. These controls are in the process of being further strengthened.

5. **Formal Annual Evaluation:** The Company has initiated a process for the annual evaluation of the performance of the Board, its individual Directors to assess effectiveness and governance. The evaluation process is being further formalized for structured implementation in the coming years.

6. **Significant and Material Orders Passed by the Regulators or Courts:** No significant or material orders were passed by regulators or courts during the year that could impact the Company's operations or financial position.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their immense appreciation for the assistance and co-operation extended by the various statutory authorities, Banks, Shareholders and Employees of the Company.

The directors wish to place on record their appreciation of the contribution made by employees, customers, and suppliers for their continuous support given by them to the company at all levels during the period under review.

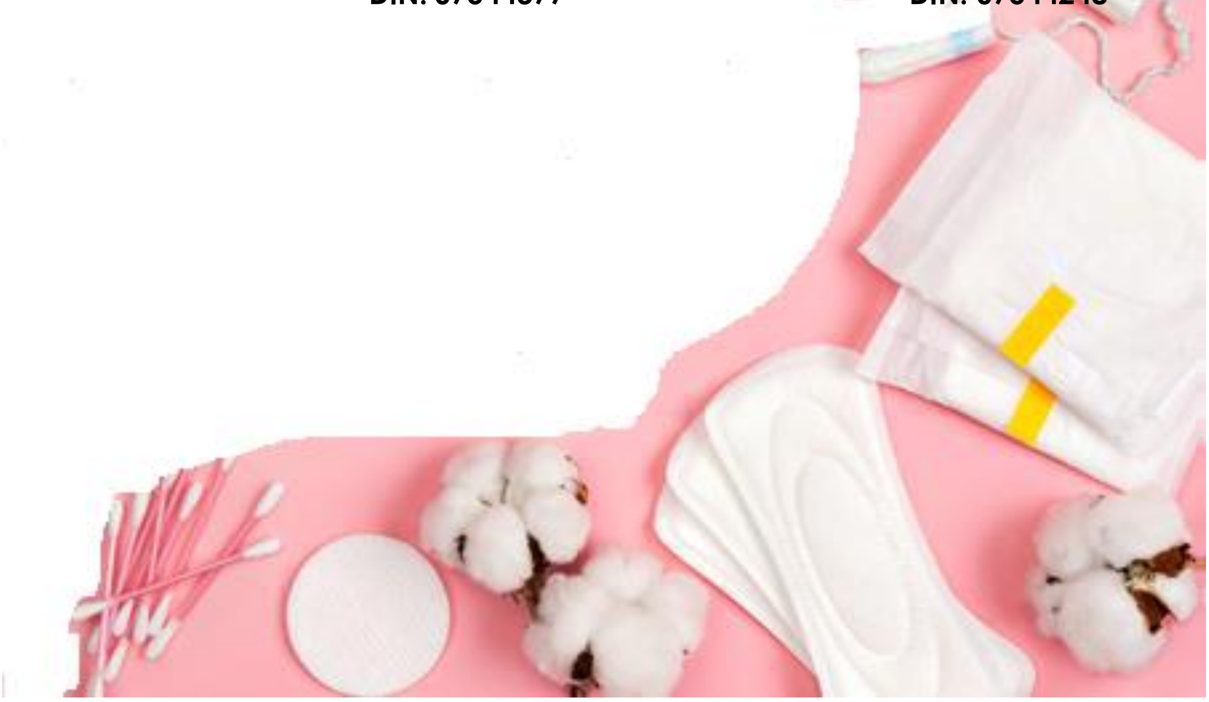
Your board of directors also takes this opportunity to convey their gratitude and sincere thanks for the co-operation and assistance received from the shareholders. The board acknowledges your confidence and continued support and looks forward for the same in future as well.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
H. R. HYGIENE PRODUCTS LIMITED

Date: 02-09-2025
Place: Rajkot

RAHUL KISHORBHAI SHERADIA
DIRECTOR
DIN: 07544377

HEMAL BABUBHAI BORSADIYA
DIRECTOR
DIN: 07544248



ANNEXURE-A

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

[A] Details of contracts or arrangements or transactions not at arm's length basis**: NOT APPLICABLE**

[B] Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related Party &	Nature of Relationship	Nature of contracts/arrangements/transactions	Duration of the Contracts/ arrangements/ transactions	Silent terms of the contracts or arrangements or transactions including the value, if any.	Date(s) of the approval by the board/Member, if any.	Amount paid as advances, if any.
HEMAL BABUBHAI BORSADIYA	**Managing Director**	**Repayment of Unsecured Loan**	**No Contract is made**	248.44	---	---
		Unsecured Loan taken	**No Contract is made**	157.56	---	---
		Director Salary	**No Contract is made**	9.60	---	---
R. P. HYGIENE LLP	**Sister concern**	**Sales**	**No Contract is made**	345.46	---	---
		Purchase	**No Contract is made**	2,352.60		

Devdhan Enterprise	**Sister concern**	**Repayment of Unsecured Loan**	**No Contract is made**	148.65	**---**	**---**
		Unsecured Loan taken	**No Contract is made**	307.85	**---**	**---**
R M ENTERPRISE	**Sister concern**	**Purchase**	**No Contract is made**	104.96	**---**	**---**
		Sales	**No Contract is made**	1,706.30	**---**	**---**
Sagar Bhavanbhai Parmar	**Company Secretary**	**Salary**	**No Contract is made**	0.34	**---**	**---**

OUR PRODUCT PORTFOLIO


Femiss
Cotton Balls


Femiss
ECO
7+1


Femiss
Femiss


Panty Liner
Panty Liner


Quick Absorb
Dry Feel
Womanica
PREMIUM


ElderFit
ADULT DIAPER
10 PCS
XL