

CORPORATE OFFICE: Parthsarathi, 4-Jalaram Society, Nr. Michi's Restaurant, University Road, Rajkot - 360 005 (Guj.) INDIA | +91-63528 72056 | +91-63528 78313

FACTORY: Plot No. 1-3, Daimond-2, B/h Madhuvan Weighbridge, Village: Lothda - 360 022, Dist: Rajkot. (Guj) INDIA | +91-86900 89009 | +91-96649 81906

✉ info@hrhygiene.com 🌐 hrhygiene.com CIN No.: U74999GJ2016PTC093028



H R HYGIENE
PRODUCTS PVT. LTD.

Directors' Report

**To,
The Members,
H R HYGIENE PRODUCTS PRIVATE LIMITED**

Your Directors have pleasure in presenting their **07th Annual Report** on the business and operations of the Company together with audited financial statements for the Financial Year ended 31st March, 2023.

1. FINANCIAL SUMMARY (Amt in Rs.)

Particulars	31/03/2023	31/03/2022
Revenue From Operations including other income	421810414.11	236839080.00
Profit/(loss) before Depreciation and Taxes	7616663.31	6539431.00
Less : Depreciation and Amortization	4478822.00	5427472.00
Profit/ (loss) before Tax	3137841.31	1111959.00
Less: Provisions for Taxation / Tax Paid	0.00	0.00
Deferred Tax Liability (Net)	0.00	0.00
Profit/ (loss) after tax	3137841.31	1111959.00

2. DIVIDEND

The Board of Directors does not recommend any Dividend for the Financial Year 2022-23.

HR Hygiene Products Pvt. Ltd.

Director

1

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Director



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3. TRANSFER TO RESERVES

The Board of Directors does not propose to transfer any fund to general reserve for the year under review.

4. STATE OF AFFAIRS:

There has been no change in the business of the Company during the financial year ended 31st March, 2023.

The Board of Directors would like to inform the Members that

1) Your company has made revenue from operation including other income of Rs. 421810414.11 Compare to previous year revenue from operation of Rs. 236839080.00 which was increased by Rs. 184971334.11 during the year which is significance increase in revenue of the company.

2) Your company has earned profit of Rs. 3137841.31 compare to previous year profit of Rs. 1111959.00 which is increased by Rs. 2025882.31 during the year.

Your directors expect further increase in revenue and profitability of the company in the year to come.

5. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Venture or Associate Company.

HR Hygiene Products Pvt. Ltd.

A handwritten signature in blue ink, appearing to be 'J. B. Patel', written over the company name.

Director

2

HR Hygiene Products Pvt. Ltd.

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Director



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6. CHANGE IN THE NATURE OF BUSINESS, IF ANY No any change

7. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF FINANCIAL YEAR AND DATE OF THIS:

No material changes and commitments have occurred between closing of the financial year and approval of board report which affects the financial position of the Company.

8. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, and size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure reliability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used efficiently and adequately protected.

9. DETAILS OF LOAN GIVEN, INVESTMENTS MADE AND GUARANTEE GIVEN COVERED U/S 186 (4) OF THE COMPANIES ACT 2013:

The Company has not made any Investment, given guarantee and securities during the year under review. There for no need to comply provisions of section 186 of Companies Act, 2013.

10. DEPOSITS

The Company has neither accepted/renewed nor re-paid any deposits from public within the meaning of Section 73 of the Companies Act 2013 and the

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Director

3

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Director

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Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

11. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year ended March 31, 2023, were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Thus, disclosure in Form AOC-2 is not required.

12. MAINTENANCE OF COST RECORDS:

The Central Government has not specified maintenance of cost records, for any of the products of the company under section 148(1) of the Act.

13. SECRETARIAL STANDARDS:

During the year under review, the company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India.

14. STATUTORY AUDITORS:

M/s DDM & ASSOCIATES(having Firm Regn. No. 133446W), Chartered Accountants - Junagadh, has been appointed as Statutory Auditors of the Company for the period from the conclusion of ensuing Annual General Meeting to held office up to the conclusion of next sixth annual general meeting for the year 2027-2028(Appointment for five year).

M/s DDM & ASSOCIATES (having Firm Regn. No. 133446W), Chartered Accountants, has confirmed their eligibility under Section 141 of the Companies Act, 2013 and Rules made there under for appointment as Auditors of the Company.

4

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Director

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15. AUDITORS' REPORT

The explanations or comments by the Board on every qualification, reservation or adverse remark or disclaimer made by the auditor in his report shall be given.

16. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not calls for any further comment.

17. SHARE CAPITAL:

The company has not issued shares during the year under review.
Company has not bought back any securities during the year under review.

Share capital of the company mention in following manner.

Authorized share capital (Amount in Rs.)

Types of Shares	Number of shares	Nominal value	Total amount
Equity Shares	1750000	10 Each	17500000/-
Preference shares	0	0	0

Issued, Subscribed and Paid Up Capital (Amount in Rs.)

Types of Shares	Number of shares	Nominal value	Total amount
Equity Shares	1750000	10 Each	17500000/-
Preference shares	0	0	0

HR Hygiene Products Pvt. Ltd.

Director

5

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18. EXTRACT OF THE ANNUAL RETURN

In accordance with circular issued by government of India "G.S.R. 159(E). dated, 05th March, 2021", the requirement of preparing MGT-9 wiped off from Rule 12 as well, making it clear that MGT-9 is not required by any provision of the Act or Rules and in accordance with Sections 134(3)(a) & 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014.

19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Since the Company is not a Manufacturing Company there is specific data pertaining to conservation of energy. There is no technology absorption during the year under review.

Foreign exchange earnings and Outgo:

Particulars	2022-23	2021-22
Foreign Exchange Earning	Nil	Nil
Foreign Exchange Outgo	Nil	Nil

20. DIRECTORS:

The Board of Directors of the Company is duly constituted. None of the Directors is disqualified from being appointed as such under the provision of Section 164 of the Companies Act, 2013.

21. DECLARATION OF INDEPENDENT DIRECTORS:

Since the company does not fall in the criteria mentioned in Section 149 (4) of the Companies Act 2013, no independent directors have been appointed.

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Director

6

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22. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

Board of Directors met 08 (Eight) times on 05.04.2022, 21.06.2022, 14.08.2022, 30.09.2022, 05.10.2022, 24.12.2022, 05.02.2023, 27.03.2023 during the year.

The gap between two board meetings was within the limit prescribed as per the provision of the companies act, 2013.

23. SECRETARIAL AUDIT REPORT:

Company is not falling under Secretarial Audit Report Criteria as mentioned in Companies Act, 2013 hence, it is not applicable.

24. PARTICULARS OF EMPLOYEES:

section 197 read with Rule 5 (2) of Companies (Appointment & Remuneration) Rules, 2014 is not applicable hence not applicable

25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

26. CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 of the Act, with regard to Corporate Social Responsibility (CSR) are at present not applicable on the Company.

27. RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks in achieving the objectives of the Company. The

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7

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internal control systems are commensurate with the nature and size of the business of the company.

28. PREVENTION OF SEXUAL HARASSMENT

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013' Internal Complaint Committee (ICC) has been set up to redress complaints received regarding sexual harassment, All employees (permanent, contractual, temporary) are covered under this policy, During the year under review, no complaints were reported to the Board.

29. INDUSTRIAL RELATIONS AND HUMAN RESOURCE

The company treats its all manpower as valuable assets and growth of the company is possible only thought entire workforce working in the company. The industrial relations with workman and staff continued to be extremely cordial during the year under review

30. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There was no any application made or no any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year hence Not Applicable.

31. DIFFERENCE IN VALUATION:

The Company is not making OTS i.e. One time settlement, with bank or financial institution hence the company need not to disclose the details of any transaction found difference between the amount of the valuation done

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A handwritten signature in blue ink, appearing to be 'J. B. Shah', written over the company name.

Director

8

HR Hygiene Products Pvt. Ltd.

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Director

The logo for 'Gleeful' features a stylized red and orange flame-like shape above the word 'Gleeful' in a bold, sans-serif font.

The logo for 'Femiss' features a stylized blue and green leaf-like shape above the word 'Femiss' in a bold, sans-serif font.

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at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions hence Not Applicable

32.REPORTING OF FRAUDS

During the period, there has been no instance of fraud reported by the Statutory Auditors under Section 143(12) of the Companies Act 2013 and Rules framed thereunder, either to the Company or to the Central Government

33. WEB LINK OF ANNUAL RETURN, IF ANY

The annual return in Form No. MGT-7 for the financial year 2022-23 will be available on the website of the Company. The due date for filing annual return for the financial year 2022-23 is within a period of sixty days from the date of annual general meeting. Accordingly, the Company shall file the same with the Ministry of Corporate Affairs within prescribed time and a copy of the same shall be made available on the website of the Company as is required in terms of Section 92(3) of the Companies Act, 2013.

34. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of subsection (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year 2022-23 and of the PROFIT of the Company for that period;

HR Hygiene Products Pvt. Ltd.

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Director

9

HR Hygiene Products Pvt. Ltd.

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Director



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(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

35. OTHER MATTERS

Other Matters Pursuant to Section 134(3)(A) & the Act read with Sub Rule (4) & (5) of the companies (Accounts) Rules, 2014 - Nil

36. ACKNOWLEDGEMENTS

The Directors acknowledge with appreciation, the co-operation and assistance received from the Government, Banks, Authorities and other Business Constituents during the year.

The Directors wish to place on record their appreciation of the contribution made by employees, customers and suppliers for their continuous support given by them to the Company at all levels during the period under report. Your Board of Directors also takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders. The Board acknowledges your confidence and continued support and looks forward for the same in future as well.

HR Hygiene Products Pvt. Ltd.

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Director

10

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Director



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For, H. R. HYGIENE PRODUCTS PRIVATE LIMITED

CIN: U74999GJ2016PTC093028

HR Hygiene Products Pvt. Ltd.

HR Hygiene Products Pvt. Ltd.

DIRECTOR

Director

DIRECTOR

Director

HEMAL BABUBHAI BORSADIYARAHULKISHORBHAI SHERADIA

DIN: 07544248

DIN: 07544377

DATE:04.09.2023

PLACE: RAJKOT