

H. R. HYGIENE PRODUCTS PRIVATE LIMITED

Regd. Office : Survey No.125/P2/P2 Plot no. 1 to 3

Village: Lothada

Rajkot - 360 002

CIN:U74999GJ2016PTC093028

BOARD REPORT

To,

The Members,

H. R. HYGIENE PRODUCTS PRIVATE LIMITED

Lothda, Rajkot.

Your Directors have pleasure in presenting the 6th Boards' Report of the Company together with audited Statement of Accounts and the Auditors' Report of your company for the financial year ended March 31, 2022.

1. FINANCIAL SUMMARY OR PERFORMANCE OF THE COMPANY:

(Amount in ₹)

PARTICULARS	Year Ended	
	March 31, 2022	March 31, 2021
Total Revenue	23,68,39,080.00	22,92,95,724.00
Operating profit (before depreciation & tax)	65,39,431.00	90,80,738.00
Less: Depreciation & Preliminary expenses w./off	54,27,472.00	63,88,819.00
Profit before tax	11,11,959.00	26,91,919.00
Less: Provision for tax (including deferred tax)	(13,27,673.00)	24,23,160.00
Profit after tax	24,39,632.00	2,68,759.00
Add: Charge pursuant to the adoption of revised Schedule II	NIL	NIL
Add: Charge on account of transitional provisions under AS 15	NIL	NIL
Add: Excess / (Short) Provision for Tax	NIL	NIL
Profit available for appropriation	24,39,632.00	2,68,759.00

The Company has reported total revenue of Rs.23,68,39,080/- for the current year as compared to Rs.22,92,95,724/- in the previous year. The Net Profit for the year under review amounted to Rs.24,39,632/- in the current year as compared to Rs.2,68,759/- in the previous year.

2. ANNUAL RETURN

As Company does not have any Website, provisions of Section 92(3) read with 134 (3) (a) of the Companies Act, 2013 are not applicable to the company.

3. NUMBER OF MEETING OF THE BOARD:

During the year 2021-2022, the Board of Directors of the Company duly meet Seven (7) times. The intervening gap between the two meetings was within the period as prescribed under the Companies Act, 2013.

4. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL:

There is no any changes in directors during the year. Being Private Company Appointment of Key Managerial Personnel is not required.

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5. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134(3)(c) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts for the financial year ended March 31, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2022 and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the directors had prepared the annual accounts on a going concern basis;
- (v) the directors have laid down internal financial controls, which are adequate and are operating effectively; and
- (vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

6. DECLARATION BY INDEPENDENT DIRECTORS:

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

7. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION UNDER SUB-SECTION (3) OF SECTION 178:

The Company, being a Private Limited Company, is not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014. Also, the Company is not required to constitute Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

8. SHARE CAPITAL:

The paid-up equity share capital of the company as at March 31, 2022 is Rs.17500000/- consisting of 1750000 equity share of Rs.10/- each. There is no change in the Share Capital during the year under review.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review, the Company has not advanced any loans / given guarantees/ made investments.

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10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY(S):

During the Year Company has avail business support service from firm in which Directors are interested. Such Transactions are not Material in Nature as per the Provisions of Section 188 of the Companies Act, 2013 read with Rule 15(3) of the Companies (Meeting of Board and its Power) rules, 2014. All Related Party Transactions entered during the year were at Arm's Length Price. Accordingly, the Disclosure of Material Related Party Transactions in Form AOC-2 is not applicable.

11. CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the company.

12. DETAILS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

As on March 31, 2022, the Company does not have any subsidiary, Holding or Associate companies.

13. DEPOSITS:

The Company has not invited/accepted any deposits from the public during the year ended March 31, 2022. There were no unclaimed or unpaid deposits as on March 31, 2022.

14. STATUTORY AUDITOR & AUDIT REPORT:

In accordance with Section 139 of the Companies Act, 2013 and the Rules made thereunder, M/s. R. P. C. & Co. (Chartered Accountants) (Firm Registration No. / Mem. No. : 127123W) have been appointed as the statutory auditor to hold the office from the conclusion of the 2nd AGM held on 29.09.2018 until the conclusion of the 7th AGM at a remuneration as may be approved by the board.

The Report given by the Auditors on the financial statement of the Company is part of this Report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

15. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The company has deputed qualified staff with adequate internal control handling financial and accounting operations of the company. The operations are observed under continuous supervision of the person in charge and communicated to the top management levels of the company on timely basis.

16. TRANSFER TO RESERVES:

The Company has not transferred any amount to reserve account in the year under review as well in the previous year.

17. DIVIDEND:

To strengthen the financial position of the Company and to augment working capital, your directors regret to declare any dividend.

18. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of this report.

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19. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on technology absorption stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is not applicable to the company hence no report is attached.

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment. Constant efforts are made through regular/preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

Foreign Expenditure Rs.9,60,40,202/- for current year as compared to Rs.7,16,08,259/- for previous

20. CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

21. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

22. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) of SECTION 143:

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

23. PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

24. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

As per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, at workplace woman employees are less than 10 hence there is no requirement to form a committee as per Act but for a better compliance we have form a committee and there were no complaints reported during the financial year 2021.

25. RISK MANAGEMENT POLICY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

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26. ACKNOWLEDGMENTS:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Gujarat, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

By Order of the Board of Directors

FOR, **H. R. HYGIENE PRODUCTS PRIVATE LIMITED**

Date : 30/09/2022

Place: Lothda, Rajkot

SD/-

SD/-

Director
Hemal Borsadiya
(DIN:07544248)

Director
Parth Sheradia
(DIN:08870940)