Office No. 412, A-Wing,
“9-Square”
Nana Mava Main Road
Rajkot - 360 004.

SAVJANI & ASSOCIATES
Chartered Accountants

Mo No. 72111 4811

CERTIFICATE ON STATEMENT OF TAX BENEFITS

Date: 04-07-2026

To,

The Board of Directors,
H. R. HYGIENE PRODUCTS LIMITED
Survey No.125/P2/P2 Plot no. 1 to 3,
Village: Lothada, Rajkot, Rajkot, Gujarat,India, 360002

Marwadi Chandarana Intermediaries Private Limited
X-change Plaza, Office no. 1201 to 1205, 12th Floor,
Building No. 53E, Zone-5, Road 5E, Gift City,
Gandhinagar - 382355, Gujarat, India

(Marwadi Chandarana Intermediaries Private Limited and any other book running lead manager which may be appointed in relation to the Offer are collectively referred to as the “**Book Running Lead Manager**” or the “**BRLM**”)

Re: Proposed initial public offering of equity shares of face value of Rs. 10 each (the “Equity Shares” and such offering, the “Offer”) of H. R. HYGIENE PRODUCTS LIMITED (the “Company”)

We, M/S Savjani & Associates, statutory auditors to the Company, Firm Registration Number 133389W, hereby confirm that the enclosed **Annexure A** provides the special tax benefits available to the Company, its shareholders identified as per the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, pursuant to [(i) the Income Tax Act, 1961, as amended by the Finance Act, 2023 and read with the rules, circulars and notifications issued in relation thereto; and (ii) applicable indirect taxation laws, as amended and read with the rules, circulars and notifications issued in connection thereto.

Several of these stated tax benefits/consequences are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant tax laws. Therefore, the ability of the Company or its shareholders to derive the tax benefits is dependent on fulfilling such conditions.

The benefits discussed in the enclosed annexure are not exhaustive. In view of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the Offer. Neither are we suggesting nor advising the investor to invest money based on this statement. These statements do not cover any general tax benefits available to the Company and/or its shareholders and is neither designed nor intended to be a substitute for professional tax advice.

We do not express any opinion or provide any assurance as to whether:

- the Company or its shareholders will continue to obtain these benefits in future; or
- the conditions prescribed for availing the benefits have been/would be met with; or.
- the revenue authorities/courts will concur with the views expressed herein.

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CA INDIA

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The contents of the enclosed statement are based on information, explanations and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company and its Material Subsidiaries.

This certificate, including Annexure A herein, is for your information and for inclusion in the draft red herring prospectus, red herring prospectus, prospectus and any other material used in connection with the Offer.

Yours faithfully,

For **M/s Savjani & Associates** ,
Chartered Accountants
Firm Registration Number: **133389W**

SAVJANI
DEEPTI
PARAS

Digitally signed by SAVJANI DEEPTI PARAS
DN: C=IN, O=SAVJANI & ASSOCIATES, OU=ADMIN, PostalCode=360005, L=Rajkot, S=Gujarat, STREET="4th floor, office no. A-412, OM Decora 9 Square, nana mava road, nr. marvadi building", Phone=c2e9d96b0a497979d777921b4ebd6cc57f600edb9d2bebe15430a169f10bfb9b, SERIALNUMBER=635cc144d7c5176513e56c20e2da34a54e2b72d507a867d4ad55581f4e061aee, E=DEEPTI.SAVJANI@GMAIL.COM, CN=SAVJANI DEEPTI PARAS
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CA DEEPTI PARAS SAVJANI
Designation: Partner
Membership Number: **128624**
Place: Rajkot
Date: July 04, 2026
UDIN: 26128624OJDXCW7216

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ANNEXURE A

The information provided below sets out the possible special tax benefits available to the Company, the Shareholders under the Taxation Laws presently in force in India. It is not exhaustive or comprehensive and is not intended to be a substitute for professional advice. Investors are advised to consult their own tax consultant with respect to the tax implications of an investment in the Equity Shares particularly in view of the certain recently enacted legislation may not have a direct legal precedent or may have a different interpretation on the benefits, which an investor can avail.

A. Direct Taxation

The Statement of possible tax benefits enumerated below is as per the special tax benefits available to the Company, shareholders and its subsidiaries including Subsidiary under the Income-tax Act, 1961 ("ITA") as amended from time to time, applicable for Financial Year 2025-26 relevant to the Assessment Year 2026-27, presently in force in India.

1. SPECIAL TAX BENEFITS TO THE COMPANY

a. Lower corporate tax rate under Section 115BAA of the ITA :-

As inserted vide The Taxation Laws (Amendment) Act, 2019, provides that domestic company can opt for a rate of tax of 22% (plus applicable surcharge and education cess) for the financial year 2019-20 onwards, provided the total income of the company is computed without claiming certain specified incentives/deductions or set-off of losses, depreciation etc. and claiming depreciation determined in the prescribed manner. In case a company opts for section 115BAA, provisions of Minimum Alternate Tax would not be applicable and earlier year MAT credit will not be available for set-off. The option needs to be exercised on or before the due date of filing the tax return. Option once exercised, cannot be subsequently withdrawn for the same or any other tax year. The Company has opted for the concessional rate of tax for the first time in the return of income filed for FY 2023-24 for which declaration in specified form (i.e. Form 10IC) has been filed.

As per Section 80JJAA of the ITA, an assessee subject to tax audit under Section 44AB of the ITA, is entitled to claim a deduction of an amount equal to thirty per cent of additional employee cost incurred in the course of business in the previous year, for three assessment years including the assessment year relevant to the previous year in which such employment is provided, subject to the fulfilment of prescribed conditions therein.

The deduction under Section 80JJAA is available even if the Company opts for concessional tax rate under Section 115BAA of the ITA. The Company has represented that it has not claimed this deduction under Section 80JJAA for the assessment years relevant to the financial years in its restated financial statements.

2. SPECIAL TAX BENEFITS TO THE SHAREHOLDER

There are no special direct tax benefits available to the shareholders of the Company by virtue of their investment in the Company.

3. SPECIAL TAX BENEFITS TO THE SUBSIDIARY

There are no tax benefits available to the subsidiary since company not having any subsidiary.

B. Indirect Taxation

The Statement of possible tax benefits enumerated below are the special tax benefits available to the Company, shareholders and its subsidiary under the Central Goods and Services Tax Act, 2017/ Integrated Goods and Services Tax Act, 2017 read with Rules, Circulars, and Notifications ("GST law"), the Customs Act, 1962,

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Customs Tariff Act, 1975 (“Customs law”) and Foreign Trade Policy 2015-2020 (“FTP”) (collectively referred as “Indirect Tax”).

1. SPECIAL TAX BENEFITS TO THE COMPANY

There are no special tax benefits available to the Company under Indirect Tax.

2. SPECIAL TAX BENEFITS TO THE SHAREHOLDER

There are no special indirect tax benefits available to shareholders of the Company by virtue of their investment in the Company.

Note:
• The above statement includes only Direct Tax and Indirect Tax Laws Benefits sets out the special tax benefits available to the Company and its shareholders under the current tax laws presently in force in India.

• The above statement covers only above-mentioned tax laws benefits and does not cover any benefit under any other law.

Our views expressed in this statement are based on the facts and assumptions as indicated in the statement. No assurance is given that the revenue authorities/courts will concur with the views expressed herein. Our views are based on the existing provisions of law and its interpretation, which are subject to change from time to time. We do not assume responsibility to update the views consequent to such changes.