INDEPENDENT AUDITOR'S REPORT

To
The Members of
H. R. HYGIENE PRODUCTS LIMITED
(Formerly known as H. R. HYGIENE PRODUCTS PRIVATE LIMITED)

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **H. R. HYGIENE PRODUCTS LIMITED** (Formerly known as H. R. HYGIENE PRODUCTS PRIVATE LIMITED) ("the Company"), which comprise the balance sheet as of **March,31st 2025**, the statement of profit and loss, and the statement of cash flows and statement of change in equity from **01/04/2024 to 31/03/2025** and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [here in after referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March,31st 2025**, and its profit/loss and its cash flows **01/04/2024 to 31/03/2025**.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key Audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have no other key audit matters to be communicated in our report.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the

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Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is give a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

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e. Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) Planning the scope of our audit work and evaluating the results of our work; and
(ii) To evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"Annexure A"** statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those.

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The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement dealt and the statement of change in equity with by this Report are in agreement with the books of account.

In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2014.

Based on the written representations received from the directors as on **March,31st 2025** taken on record by the Board of Directors, none of the directors is disqualified as on **March,31st 2025** from being appointed as a director in terms of Section 164(2) of the Act.

With respect to the adequacy of the internal financial controls over the financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

I. The Company has disclosed the impact of pending litigations on its financial Position in its Financial Statement. Refer to note 1 of the Accounting policy and other notes.

II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses

III. There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.

IV. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entities), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate 8 beneficiaries· ") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries:

b) the management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities('the funding parties'), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities in any

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manner whatsoever by or on behalf of the funding party ('ultimate beneficiaries ') or provided any guarantee, security or the like on behalf of the ultimate beneficiaries; and

(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances. nothing has come to our notice that I has caused us to believe that the representations under sub- -: clause(i) and (ii) of Rule 11 (e), as provided under (a) and (b) above. contain any material misstatement.

V. The Company has not declared and / or paid any dividend during the year.

VI. Based on our Examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended 31st March 2025 which has a feature of recording audit trail (edit Log) facility and the same has been made operational w.e.f 1st April 2023 for all relevant transaction recorded in the software. Further during our audit, we did not come across any instances of the audit trail feature being tampered with.

For, M/s. R B GOHIL & CO
Chartered Accountants
FRN No.: 119360W

R. B. GOHIL & CO. Chartered Accountants M. No.104997 JAMNAGAR

RAGHUBHA BHAISABBHA GOHIL
Partner
Mem. No.: 104997

UDIN: 25104997BMGFCF2642
Place: Jamnagar
Date: 02/09/2025

"ANNEXURE - A"

The Annexure referred to in our report to the members of **H. R. HYGIENE PRODUCTS LIMITED** (Formerly known as H. R. HYGIENE PRODUCTS PRIVATE LIMITED) ('the company') for the year ended on March 31st,2025. We report that:

Sr. No.		Particular		Auditors Remark
1	(a)	A. Whether the Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;	:	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets
		B. Whether the Company has maintained proper records showing full particulars of intangible assets;	:	The Company has maintained proper records of date of availiblity of intangible asset and orignal cost of assets.
	(b)	Whether these Property, Plant and Equipment have been physically verified by the management during the year, whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	:	Property, Plant and Equipment and right-of-use assets were physically verified by the management during the year, in accordance with an annual plan of verification, which in our opinion is reasonable having regard to the size of the Company and the nature of the Property Plant and Equipment and right-of use assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
	(c)	Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Financial Statementss are held in the name of the company. If not, provide the details thereof in the format below;	:	According to the information and explaination given to us and on the basis of our examination of the records of the company, the title deed of the immovable properties are held in the name of company.

Description of Property	Gross Carrying Value	Held in name of	Whether Promoter Director or their relative or employee	Period held indicate range where appropriate	Reason for not being held in name of company
-	-	-	-	-	-

	(d)	Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer, specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or Intogible Assets;	:	Based on our examination of records and according to the information and explanations given to us, the Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
	(e)	Whether any proceedings have been initiated or are pending against the company for holding any Benami Property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder; if so, whether the Company has appropriately disclosed the details in its Financial Statements;	:	No proceedings have been initiated during the year or are pending against the Company as of March 31st, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
2	(a)	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any disrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	:	As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.

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	(b)	Whether during any point of time of the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the Company with such banks or financial institutions are in aggregate with the books of account of the Company. If not, give details.	:	The company has been Sanctioned working capital limits in excess of Rs.5 Crore, in aggregate, From bank on the basis of security of current assets: According to the information, Company have filled the quarterly return and statements comprising stock, debtors and creditors statements and other stipulated financial information filled with the financial institutions or banks on the basis of unaudited financial statments. Descripancies have been mention in accounting policy (Note No. 15) found on the basis of observation.
3		Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or any other Parties. If so,	:	As informed to us and as per records available with the company, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
	(a)	Whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], If so, indicate-	:	Not Applicable
		A. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security in subsidiaries, joint ventures and associates.	:	Not Applicable
		B. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates	:	Not Applicable
	(b)	Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	:	Not Applicable
	(c)	In respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	:	Not Applicable
	(d)	If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	:	Not Applicable
	(e)	Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year. [Not applicable to companies whose principal business is to give loans];	:	Not Applicable
	(f)	Whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; If so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013	:	Not Applicable

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4	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not provide the details thereof.	:	In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Act with respect to the loans and invesments made.
5	In respect of deposits accepted by the Company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	:	Based on our examination of records and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the relevant rules made thereunder. Hence, reporting under clause 3(v) of the Order is not applicable.
6	Where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been so made and maintained;	:	As per information and explanation made available to us, the Cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act not applicable to the company because company not engaged in business activity specified therein
7 (a)	Whether the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	:	The Company is regular in depositing undisputed statutory dues, including Goods and Services tax, Income Tax, and other statutory dues if any applicable to it with the appropriate authorities. According to the information and explanations given to us, there were undisputed amounts payable in respect of these statutory dues outstanding as at March 31st, 2025 for a period of more than six months from the date they became payable, are as follows:

Sr.No.	Nature of Dues	Period to which the amount relates	Amount in Rs.
1	TDS	FY 2017-18	0.11
2	TDS	FY 2018-19	0.62
3	TDS	FY 2019-20	0.08
4	TDS	FY 2020-21	0.06
5	TDS	FY 2021-22	0.03
6	TDS	FY 2022-23	0.05
7	TDS	FY 2023-24	1.60
8	Income tax	FY 2023-24	0.13

(b)	Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	:	According to the information and explainations given to us by management no disputed statutory dues pending as on 31st March,2025
8	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961; if so, whether the previously unrecorded income has been properly recorded in the books of account during the year?	:	According to the information and explations given to us, no such disclosure is made or such disclosure is made or such income recorded in books of accounts.
9 (a)	Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender? If yes, the period and the amount of default to be reported as per the format below:	:	Based on our audit procedures and as per the information and explanations given by the management, the Company did not have defaulted in repayment of dues to Financial Institutions of Bank or Debenture Holders.

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		Nature of borrowing, including debt	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any	
			*lender wise details to be provided in case of defaults to banks, financial					
	(b)	Whether the company is a declared wilful defaulter by any bank or financial Institution or other lender?						According to the information and explanations given to us, the company has not been declared willful defaulter by any bank or financial institution or government or any government authority. Accordingly, reporting under clause 3(ix) (b) of the order does not arise.
	(c)	Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;						According to the information and explanations given to us and on the basis of the books and records examined by us, the existing and new term loan taken during the year have been applied for the purpose for which those were obtained.
	(d)	Whether funds raised on short term basis have been utilised for long term purposes? If yes, the nature and amount to be indicated;						According to the information and explanation given to us and on an overall examination of the balance sheet of the company, we report that fund raised on short-term basis have not been utilized for long term purpose.
	(e)	Whether the Company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures? If so, details thereof with nature of such transactions and the amount in each case;						Based on our examination of records of the Company and according to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associate companies. Accordingly, reporting under clause 3(ix)(e) of the order does not arise.
	(f)	Whether the Company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies? If so, give details thereof and also report if the company has defaulted in repayment of such loans raised.						According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries companies. Accordingly, reporting under clause 3(ix)(f) of the order does not arise.
10	(a)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;						: In our opinion and according to the information and explanations given to us, the Company has neither raised during the year any money by way of initial public offer or further public offer (including debt instruments). Accordingly, reporting under clause 3(x)(a) of the order does not arise.
	(b)	Whether the Company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. If not, provide details in respect of amount involved and nature of non-compliance.						In our opinion and according to the information and explanations given to us, the Company has not made preferential allotment or private placement of shares or convertible debentures dyring the year.
11	(a)	Whether any fraud by the company or any fraud on the Company has been noticed or reported during the year; If Yes, the nature and the amount involved is to be indicated;						: To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the course of our audit.

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	(b)	Whether any report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT- 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government?		During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
	(c)	Whether the auditor has cosidered whistle-blower compalints, if any, received during the year by the Company?		As exlained and informed by the management no such complaints received during the year.
12	(a)	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;	:	In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company as per provisions of the Companies Act, 2013. Accordingly, reporting under clause 3(xii)(a), (b), (c) of the Order does not arise.
	(b)	Whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;		Not Applicable
	(c)	Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof.		Not Applicable
13		Whether all transactions with the related parties comply with sections 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the Financials statement etc., as required by the applicable accounting standards;	:	According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act where applicable and details of such transactions have been disclosed in the Financials statement as required by the applicable accounting standards.
14	(a)	Whether the company has an internal audit system commensurate with the size and nature of its business ?	:	According to the information and explanations given to us and based on our examination of the records of the Company, company is not covered under internal audit systems.
	(b)	Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor?		Not Applicable
15		Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	:	According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16	(a)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained;	:	In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
	(b)	Whether the Company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;		Not Applicable
	(c)	Whether the Company is a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India? If so, whether it continues to fulfill the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfill such criteria.		Not Applicable
	(d)	Whether the Group has more than one CIC as part of the Group, If yes, indicate the number of CICs which are part of the Group.		Not Applicable
17		Whether the Company has incurred cash losses in the Financial Year and in the immediately preceding Financial year? If so, state the amount of cash losses.	:	Based on our examination of the records and according to the information and explanation given to us, the Company has not incurred cash losses during the financial year and in the immediately preceding financial year.

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18	Whether there has been any resignation of the statutory auditors during the year ? If so, whether the auditor has taken into consideration the issues, objections or conecrns raised by the outgoing auditors?	:	No such resignation of statutory auditor during the year.
19	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financials statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.	:	Based on the financial ratios disclosed in Notes no. 1.30(Other Disclosure) to in Financial Statements, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying in Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20	(a) Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in complaince with second proviso to sub-section (5) of section 135 of the said Act.	:	Company is liable to comply with section 135 of the Act, as Net Profit of Previous Year is more than 5 crores.There is no unspent as full amount of CSR donated by company during reporting period.
	(b) Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been trasferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act:		No such undpent amount exist under sub section (5) of section 135
21	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated Financial Statementss? If yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	:	Not Applicable

For, M/s. R B GOHIL & CO
Chartered Accountants
FRN No.: 119360W

R. B. GOHIL & CO. Chartered Accountants M. No. 104997 JAMNAGAR

RAGHUBHA BHAISABHA GOHIL
Partner
Mem.No. 104997

UDIN : 25104997BMGFCF2642
Place : Jamnagar
Date : 02/09/2025

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Control Is Over Financial Reporting under Clause (I) of Subsection 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **H. R. HYGIENE PRODUCTS LIMITED (Formerly known as H. R. HYGIENE PRODUCTS PRIVATE LIMITED)** ("the Company") as of **March 31st, 2025** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143 (10) of the Companies Act,2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

R. B. GOHIL & CO. M. No. 104997 JAMNAGAR

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
(2) To be provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
(3) To be provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as on **March 31st, 2025**. Based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, M/s. R B GOHIL & CO
Chartered Accountants
FRN No.: 119360W

R. B. GOHIL & CO. • M. No.104997 JAMNAGAR • Chartered Accountants

RAGHUBHA BHAISABBHA GOHIL
Partner
Mem. No. 104997

UDIN: 25104997BMGFCF2642
Place: Jamnagar
Date: 02/09/2025

H. R. HYGIENE PRODUCTS LIMITED

(Formerly known as H. R. HYGIENE PRODUCTS PRIVATE LIMITED)
(CIN No:U74999GJ2016PLC093028)
Survey No.125/P2/P2 Plot no. 1 to 3, Village: Lothada, Rajkot, Rajkot,
Gujarat, India, 360002

Annexure I - Statement of Assets and Liabilities

Particulars	Note No.	As at 31/03/2025	As at 31/03/2024
EQUITY AND LIABILITIES			
(A) **Shareholders' funds**			
Share capital	I.1	712.26	175.00
Reserves and surplus	I.2	2,469.73	453.34
Money received against share warrants		-	-
		3,181.99	**628.34**
(B) **Non-current liabilities**			
Long-term borrowings	I.3	1,012.72	1,328.02
Deferred tax liabilities (Net)	I.4	-	4.81
Long-term provisions	I.5	6.14	7.66
		1,018.86	**1,340.50**
(C) **Current liabilities**			
Short-term borrowings	I.6	1,114.07	1,146.49
Trade payables			
i) outstanding dues of MSME	I.7	2,937.43	1,323.64
ii) outstanding dues of creditors other than MSME		337.59	129.71
Other current liabilities	I.8	151.50	172.71
Short-term provisions	I.9	314.87	158.01
		4,855.46	**2,932.55**
TOTAL		**9,056.31**	**4,901.39**
ASSETS			
(A) **Non-current assets**			
Property, Plant and Equipment			
Tangible assets	I.10	715.55	818.86
Intangible assets		0.04	0.14
Capital work-in-progress		-	-
Intangible assets under development		-	-
		715.59	**819.00**
Non-current investments			-
Deferred tax assets (net)	I.4	6.57	-
Long-term loans and advances	I.11	-	-
Other non-current assets	I.12	31.02	35.55
		37.59	**35.55**
(B) **Current assets**			
Current investments		-	-
Inventories	I.13	2,588.79	3,232.64
Trade receivables	I.14	4,938.89	627.33
Cash and cash equivalents	I.15	108.59	13.97
Short-term loans and advances	I.16	188.14	38.91
Other current assets	I.17	478.72	133.99
		8,303.13	**4,046.84**
TOTAL		**9,056.31**	**4,901.39**

For and on behalf of the Board of Director

For, H. R. HYGIENE PRODUCTS LIMITED
(Formerly known as H. R. HYGIENE PRODUCTS PVT LTD)

Hemalbhai B. Borsadiya
Managing Director
DIN:07544248

Rahul K. Sheradia
Whole Time Director
DIN:07544377

Sagar B. Parmar
Company Secretary

Ashvinkumar V. Vasoya
CFO

As per our report of even date attached

For, M/s. R B GOHIL & CO
Chartered Accountants
FRN NO.: 119360W

R. B. GOHIL & CO. M. No.104997 JAMNAGAR Chartered Accountants

RAGHUBHA BHAISABBHA GOHIL
Partner
Mem No.: 104997

UDIN : 25104997BMGFCF2642
Place : Jamnagar
Date : 02/09/2025

H. R. HYGIENE PRODUCTS LIMITED

(Formerly known as H. R. HYGIENE PRODUCTS PRIVATE LIMITED)
(CIN No:U74999GJ2016PLC093028)
Survey No.125/P2/P2 Plot no. 1 to 3, Village: Lothada, Rajkot, Rajkot, Gujarat, India, 360002

Annexure II - Statement of Profit and Loss

Particulars	Note No.	For the peroid Ended 31/03/2025	For the peroid Ended 31/03/2024
Revenue from operations	I.18	11,501.34	8,271.14
Other income	I.19	54.85	220.42
Total Income		**11,556.19**	**8,491.56**
Expenses			
Cost of materials consumed	I.20	4,827.11	3,905.04
Purchases of Stock-in-Trade	I.21	4,143.89	2,957.66
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	I.22	-190.68	-485.91
Employee benefits expense	I.23	191.24	151.11
Finance costs	I.24	187.29	158.41
Depreciation and Amortization expense	I.25	135.52	51.29
Other Expense	I.26	1,046.89	1,097.68
Total expenses		**10,341.26**	**7,835.28**
Profit before exceptional, extraordinary and prior period items and tax		1,214.93	656.28
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		1,214.93	656.28
Extraordinary Items		-	-
Profit before prior period items and tax		1,214.93	656.28
Prior Period Items		-	-
Profit before tax		**1,214.93**	**656.28**
Tax expense:	I.27		
Current tax		318.67	147.44
Mat Credit Entitlement		-	-
Deferred tax [(DTA)/DTL]		-11.39	22.61
Profit/(loss) for the period from continuing operations		**907.65**	**486.23**
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		**907.65**	**486.23**
Earnings per equity share:			
Basic & Diluted	I.28	**14.05**	**27.78**
Basic & Diluted Earnings per Equity Share - (Post Bonus with retrospective effect)		**14.05**	**7.94**

For and on behalf of the Board of Director

For, H. R. HYGIENE PRODUCTS LIMITED
(Formerly known as H. R. HYGIENE PRODUCTS PVT LTD)

Hemalbhai B. Borsadiya
Managing Director
DIN:07544248

Rahul K. Sheradia
Whole Time Director
DIN:07544377

Sagar B. Parmar
Company Secretary

Ashvinkumar V. Vasoya
CFO

As per our report of even date attached

For, M/s. R B GOHIL & CO
Chartered Accountants
FRN NO.: 119360W

R. B. GOHIL & CO. M. No. 104997 JAMNAGAR Chartered Accountants

RAGHUBHA BHAISABBHA GOHIL
Partner
Mem No.: 104997

UDIN : 25104997BMGFCF2642
Place : Jamnagar
Date : 02/09/2025

H. R. HYGIENE PRODUCTS LIMITED

(Formerly known as H. R. HYGIENE PRODUCTS PRIVATE LIMITED)
(CIN No:U74999GJ2016PLC093028)
Survey No.125/P2/P2 Plot no. 1 to 3, Village: Lothada, Rajkot, Rajkot, Gujarat, India, 360002

Annexure III - Statement of Cash Flows

GROUPS	Particulars	For the peroid Ended 31/03/2025	For the peroid Ended 31/03/2024
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit Before Tax	1,214.93	656.28
	Adjustments for:		
	Profit/Loss on Sale/Discard of Property, Plant & Equipment (Net)	-1.94	-
	Depreciation	135.52	51.29
	MAT Credit Expenses	-	-
	Transfer General Reserve	-	-4.88
	Interest Income	-2.08	-1.31
	Bank Interest paid	187.29	158.41
	Operating Profit before Working Capital Changes	1,533.73	859.79
	Adjustments for:		
	Decrease/(Increase) in Receivables	-4,311.55	-173.68
	Decrease/(Increase) in Short Term Loan & Advance	-149.23	20.24
	Decrease/(Increase) in other current Assets	-344.73	754.80
	Increase/(Decrease) in Provision	155.34	164.51
	Decrease/(Increase) in Inventories	643.84	-1,664.99
	Increase/(Decrease) in other current liability	-21.21	50.05
	Increase/(Decrease) in Payables	1,821.67	304.33
	Cash generated from operations	-672.14	315.05
	Income Tax paid	-318.67	-147.44
	Net Cash flow from Operating activities	-990.80	167.61
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Fixed Assets	-34.68	-565.23
	Sales of Machinery	4.50	
	Interest Income	2.08	1.31
	Long Term Loan and Advance	-	12.64
	Increase in Deposit	4.53	-9.47
	Net Cash used in Investing activities	-23.58	-560.74
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Long term & Short term Borrowings	-349.72	512.88
	Proceeds from Issuance of share capital	99.76	-
	Proceeds from Security Premium	1,546.24	-
	Interest paid	-187.29	-158.41
	Net Cash used in financing activities	1,108.99	354.47
	Net increase in cash & Cash Equivalents	94.62	-38.66
	Cash and Cash equivalents at the beginning of the year	13.97	52.62
		108.59	13.97
	Cash & Cash Equivalents		
	Cash in Hand	99.59	8.55
	Cash at Bank	9.00	5.42
		108.59	13.97

Note: 1. The above cash flow statement has been prepared under " indirect method " set out in accounting standard - 3 cash flow "

2. Previous year's Figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Director

For, H. R. HYGIENE PRODUCTS LIMITED
(Formerly known as H. R. HYGIENE PRODUCTS PVT LTD)

Hemalbhai B. Borsadiya
Managing Director
DIN:07544248

Rahul K. Sheradia
Whole Time Director
DIN:07544377

Sagar B. Parmar
Company Secretary

Ashvinkumar Y. Vasoya
CFO

As per our report of even date attached

For, M/s. R B GOHIL & CO
Chartered Accountants
FRN NO.: 119360W

R B GOHIL & CO
M. No. 104997
JAMNAGAR
Chartered Accountants

RAGHUBHA BHAISABBHA GOHIL
Partner
Mem No.: 104997

UDIN : 25104997BMGFCF2642
Place : Jamnagar
Date : 02/09/2025

Notes to Accounts

1.1 -Statement of Capital

Particulars	As at 31/03/2025	As at 31/03/2024
Authorised share capital		
1,00,00,000 Equity shares of Face value for Rs 10/- each	1,000.00	-
60,00,000 Equity shares of Face value for Rs 10/- each	-	600.00
Total	1,000.00	600.00
Issued, Subscribed and Paidup Share capital		
71,22,575 Equity shares of Face value for Rs 10/- each	712.26	-
17,50,000 Equity shares of face value of Rs. 10 Each Fully Paid up	-	175.00
Total	712.26	175.00

1.1.1 Reconciliation of Number of share

	Particulars	As at 31/03/2025	As at 31/03/2024
i	Outstanding at the beginning of Year	17,50,000.00	17,50,000.00
ii	Issued during the period/year #	53,72,575.00	-
iii	Bought back during the period/year	-	-
iv	Outstanding at the end of Year	71,22,575.00	17,50,000.00

During the Financial year 2024-25 company have issued total 53,72,575 shares as Follow :

43,75,000 Bonus Share Issue on 4th Septeber 2024 in the ratio of 2:5

2,88,000 Share Issue on Preferential Basis on 20th November 2024

2,16,000 Share Issue on Preferential Basis on 23rd November 2024

4,93,575 Share Issue on Preferential Basis on 9th December 2024

1.1.2 Details of shareholder holding more than 5%

Name of Person	As at 31/03/2025	As at 31/03/2024
Hemalbhai Babubhai Borsadiya		
Number of Shares Held	18,37,500	5,25,000
% of Holding	26%	30%
% of change	-4%	0%
Rahul Kishorbhai Sheradia		
Number of Shares Held	9,18,750	2,62,500
% of Holding	13%	15%
% of change	-2%	0%
Binita Hemalbhai Borsadiya		
Number of Shares Held	12,25,000	3,50,000
% of Holding	17%	20%
% of change	-3%	0%
Varsha Nagji Sheradiya		
Number of Shares Held	12,25,000	3,50,000
% of Holding	17%	20%
% of change	-3%	0%
Parth Damjibhai Sheradia		
Number of Shares Held	9,18,750	2,62,500
% of Holding	13%	15%
% of change	-2%	0%
HJS Securities Private Limited		
Number of Shares Held	7,09,575	-
% of Holding	10%	-
% of change	10%	-
	68,34,575	17,50,000

R. B. GOHIL & CO. Chartered Accountants M. No. 104997 JAMNAGAR

I.1.3 Details of Promoter Shareholding

Name of Person	As at 31/03/2025	As at 31/03/2024
Hemalbhai Babubhai Borsadiya		
Number of Shares Held	18,37,500	5,25,000
% of Holding	26%	30%
% of change	-4%	0%
Rahul Kishorbhai Sheradia		
Number of Shares Held	9,18,750	2,62,500
% of Holding	13%	15%
% of change	-2%	0%
Binita Hemalbhai Borsadiya		
Number of Shares Held	12,25,000	3,50,000
% of Holding	17%	20%
% of change	-3%	0%
Parth Damjibhai Sheradia		
Number of Shares Held	9,18,750	2,62,500
% of Holding	13%	15%
% of Holding	-2%	0%
	49,00,000.00	14,00,000.00

I.1.4 - The Company has only one class of equity shares of par value ₹ 10 each. Each equity shareholder is entitled to one Vote per share held, and on liquidation entitled to receive balance of net assets remaining after settlement of all debts. Creditors & preferential amounts, proportionate to their respective shareholding. No dividend is proposed.

I.2 -Statement of Reserves & Surpluses

Particulars	As at 31/03/2025	As at 31/03/2024
A. General Reserve		
Opening Balance	453.34	-28.01
Add /Less: change in Accounting Policy or Prior Period Adjutment	-	-4.88
Amount Transferred From Statement of P&L	907.65	486.23
Profit available for Appropriation	1,360.99	453.34
Less: Bonus Share Issued	437.50	-
Total A	923.49	453.34
B. Security Premium		
Opening Balance	-	-
Addition / (Utilisation)		
2,88,000 Share Issue on 20th November 2024 at premium of rs 155/- per share	446.40	-
2,16,000 Share Issue on 23rd November 2024 at premium of rs 155/- per share	334.80	-
4,93,575 Share Issue on 9th December 2024 at premium of rs 155/- per share	765.04	-
Total B	1,546.24	-
Total (A+B)	2,469.73	453.34

R. B. GOHIL & CO.
M. No. 104997
JAMNAGAR
Chartered Accountants

I.3 -Statement of Long Term Liabilities		
Particulars	**As at 31/03/2025**	**As at 31/03/2024**
(A) Secured Loans :		
The Co-Operative Bank Of Raj. Ltd. Ind. TL A/c : 9/3120/134	190.97	298.65
The Co-Operative Bank Of Raj. Ltd. Ind. Ltd. TL A/c : 9/3112/188	-	50.15
Protectus Capital Pvt. Ltd. Loan A/c No. PLAPRAJ0006652	-	87.77
Protectus Capital Pvt. Ltd. Loan A/c No. PMEFRAJ0034028	-	32.94
The Co-operative Raj Bank Ltd- Acc. No-0009311200000193	172.57	257.88
Total (A)	**363.54**	**727.38**
(B) Unsecured Loans:		
(i) BORROWING FROM BANK		
IDFC First Bank Loan-52002	-	9.43
Total (i)	-	**9.43**
(ii) BORROWING FROM NBFC		
Mahindra & Mahindra Finance Services Ltd.	-	4.40
Aditya Birla Finance Ltd	-	1.79
Ambit Finvest Pvt. Ltd.	-	2.71
Cholamandalam Investment & Finance Co. Ltd. Loan	-	2.82
Growth Source Financial Technology (Protium)	-	2.65
Ugro Capital Limited	-	5.28
Total (ii)	-	**19.66**
(iii)From Related Parties		
Binita H Borsadiya (USL)	74.37	74.37
Hemal Borsadiya (USL)	275.42	356.99
Rahul K Sheradia (USL)	132.20	132.20
Varshaben N Sheradia (USL)	8.00	8.00
Devdhan Enterprise	159.20	-
Total(iii)	**649.18**	**571.56**
(iv)From Others		
Total (iv)	-	-
Total B (i+ii+iii+iv)	**649.18**	**600.64**
Total (A+B)	**1,012.72**	**1,328.02**

I.4 -Deferred Tax liabilities		
Particulars	**As at 31/03/2025**	**As at 31/03/2024**
Opening Balance	-4.81	-17.80
Add/Less : Profit and Loss a/c	11.39	22.61
Closing Balance	6.57	4.81
Total	**6.57**	**4.81**
Nagative opening value represent Previous year Deffered tax Assets closing Balance		

I.5 -Long-term provisions		
Particulars	**As at 31/03/2025**	**As at 31/03/2024**
Provision for Gratuity	6.14	7.66
Total	**6.14**	**7.66**

R. B. GOHIL & CO.
M. No. 104997
JAMNAGAR
Chartered Accountants

1.6 -Statement of Short Term Borrowings

Particulars	As at 31/03/2025	As at 31/03/2024
i) Loans repayable on demand		
The Co-Operative Bank Of Raj. Ltd. CC A/c : 0009120100000202	1,000.74	1,007.98
Total(i)	1,000.74	1,007.98
ii) Current Maturities of Long term Borrowing		
IDFC First Bank Loan-109098	-	11.96
IDFC First Bank Loan-52002	-	4.29
Bajaj Finance Ltd. - EMI 55483	-	6.05
Mahindra & Mahindra Finance Services Ltd.	-	9.26
Protectus Capital Pvt. Ltd. Loan A/c No. PLAPRAJ0006652	-	23.44
Protectus Capital Pvt. Ltd. Loan A/c No. PMEFRAJ0034028	-	49.04
Aditya Birla Finance Ltd	-	3.71
Ambit Finvest Pvt. Ltd.	-	5.59
Cholamandalam Investment & Finance Co. Ltd. Loan	-	7.47
Growth Source Financial Technology (Protium)	-	5.54
Neogrowth Credit Private Limited	-	4.98
Ugro Capital Limited	-	9.19
The Co-Operative Bank Of Raj. Ltd. Ind. TL A/c : 9/3120/134	56.20	-
The Co-operative Raj Bank Ltd- Acc. No-0009311200000193	57.13	-
Total(ii)	113.33	140.51
Total (i+ii)	1,114.07	1,148.49

1.6.1 - Loan Repayable on Demand includes Cash Credit facilities secured by way of hypothecation of inventories and book debts of the company which are repaybale on demand. Borrowings are guaranted by the Directors of the company to the extent of the sanctioned limit of advances.

1.7 -Statement of Trade Payable

Particulars	As at 31/03/2025	As at 31/03/2024
Outstanding Dues for MSME	2,937.43	1,323.64
Outstanding Dues for Others than MSME	337.59	129.71
Disputed Dues MSME	-	-
Disputed Dues Others		
Total	3,275.02	1,453.34
Note : Trade Payable Ageing Schedule		
Particulars		
(A) For MSME Creditors		
Less than 1 Year	2,924.28	1,102.32
1 to 2 Year	8.22	221.06
2 to 3 Year	4.93	0.26
More than 3 Year	-	-
Total (A)	2,937.43	1,323.64
(B) For other than MSME Creditors		
Less than 1 Year	307.04	100.48
1 to 2 Year	3.73	29.23
2 to 3 Year	26.82	-
More than 3 Year	-	-
Total (B)	337.59	129.71
(C) For Disputed Creditors - MSME		
Less than 1 Year	-	-
1 to 2 Year	-	-
2 to 3 Year	-	-
More than 3 Year	-	-
Total (C)	-	-
(D) For Disputed Creditors - Others		
Less than 1 Year	-	-
1 to 2 Year	-	-
2 to 3 Year	-	-
More than 3 Year	-	-
Total (D)		-
Total (A+B+C+D)	3,275.02	1,453.34

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I.8 -Statement of Other Current Liabilities

Particulars	As at 31/03/2025	As at 31/03/2024
Other Payable		
(A) Statutory Liabilities		
RCM Payable	0.22	0.01
Employee Professional Tax Payable	0.95	0.79
Employee's Provident Fund	1.05	0.67
TDS Payable	25.77	9.69
TCS Payable	6.11	1.33
Total (A)	34.10	12.49
(B) Other Current Liabilities		
Director Remuneration Payable	1.16	2.34
Advance from Customer	63.32	146.26
Salary Payable	20.78	11.63
Total (B)	85.26	160.23
(C) Current Deposits		
Angad Enterprises (Deposit)	3.51	-
Annapurna Traders (Deposit)	1.00	-
Jags Corporation (Deposit)	10.02	-
Lucky Warehousing And Agencies (Deposit)	1.00	-
Madan Trading Co. (Deposit)	15.09	-
Maheshwari Traders (Deposit)	0.50	-
Rohit Kansal (Deposite)	1.01	-
Total (C)	32.14	-
Total (A)+(B)+(c)	151.50	172.71

I.9 -Statement of Short Term Provisions

Particulars	As at 31/03/2025	As at 31/03/2024
Short Term Provision		
Provision for Income Tax*	306.61	147.44
Total(I)	306.61	147.44
Others		
Audit Fees for Statutory Audit	2.50	2.00
Electricity Expense Payable	3.02	2.90
Import Other Charges Payable	-	3.05
Provision for Gratuity	0.39	0.28
Audit Fees for Peer Review	2.35	2.35
		-
Total(II)	8.26	10.57
Total (I)+(II)	314.87	158.01

***Note:-** For FY 24-25 Income tax provision shown as net of TDS/TCS receivable and Advance tax paid if any

I.11 -Statement of Long Term Loans and Advance

Particulars	As at 31/03/2025	As at 31/03/2024
	-	-
Total	-	-

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I.12 -Other non-current assets

Particulars	As at 31/03/2025	As at 31/03/2024
Bank Deposit		
Central Bank Fix Deposit A/C	12.54	11.73
Total (A)	12.54	11.73
Security Deposit		
GS1 India (Deposit)	0.03	0.03
Loombiz Consultancy (Deposit)	0.03	0.03
PGVCL (Deposit)	17.52	17.52
Profectus Capital Pvt. Ltd.	-	6.23
Security Deposit (CDSL)	0.45	-
Security Deposit (NSDL)	0.45	-
Total(B)	18.48	23.81
Total (A)+(B)	31.02	35.55

I.13-Statement of Inventories

Particulars	As at 31/03/2025	As at 31/03/2024
Raw Material	1,611.37	2,445.90
Finished Goods	977.42	786.74
Total	2,588.79	3,232.64

I.13.1 - Closing Stock is valued at Cost or Net Realisable Value whichever is Lower.

I.14 -Statement of Trade receivables

Particulars	As at 31/03/2025	As at 31/03/2024
(A) Undisputed Trade receivables – considered good	4,938.89	627.33
(B) Undisputed Trade receivables – considered doubtful	-	-
(C) Disputed Trade receivables – considered good	-	-
(D) Disputed Trade receivables – considered doubtful	-	-
Total	4,938.89	627.33

Note: Trade Receivable Ageing schdeule		
(A) Undisputed Trade receivables – considered good		
Particulars		
i) Less Than 6 Months	4,447.07	167.14
ii) 6 Months - 1 Years	15.14	190.31
iii) 1 - 2 Years	190.58	160.70
iv) 2 - 3 Years	286.09	109.18
v) More Than 3 Years	-	-
Total(A)	4,938.89	627.33
(B) Undisputed Trade receivables – considered doubtful		
Particulars		
Less Than 6 Months	-	-
6 Month to 1 Years	-	-
1Years - 2 Years	-	-
2 Years - 3 Years	-	-
More Than 3 Years	-	-
Total(B)	-	-
(C) Disputed Trade receivables – considered good		
Particulars		
Less Than 6 Months	-	-
6 Month to 1 Years	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-
Total(C)	-	-
(D) Disputed Trade receivables – considered doubtful		
Particulars		
Less Than 6 Months	-	-
6 Month to 1 Years	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-
Total(D)	-	-

I.14.1 - Trade Reecivables are unsecured but considered good by the management.

I.14.2 - No trade or other receivable are due from directors or other officers of the company either serverally or jointly with any other person, nor any trade.

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I.15 -Statement of Cash and cash equivalents

Particulars	As at 31/03/2025	As at 31/03/2024
(A) Cash In Hand	99.59	8.55
Total (A)	99.59	8.55
(B) Balances With Banks		
ICICI Bank Current OD a/c 26140550137	8.95	5.42
The Co-Operative Bk Of Raj. Ltd. C/A A/c : 0009110100005204	0.05	-
Total (B)	9.00	5.42
Total (A)+(B)	108.59	13.97

I.16 -Statement of Short-term loans and advances

Particulars	As at 31/03/2025	As at 31/03/2024
(A)Advance to Supplier		
Advance to Supllier	182.78	38.29
Total (A)	182.78	38.29
(B)Other		
Advances recoverable in cash or in kind or for value to be received	-	-
Advance to Staff	5.36	0.63
Debts due by directors, other officers of the company or firms or private companies in which director is partner or director or member	-	-
Total (B)	5.36	0.63
Total (A)+ (B)	188.14	38.91

I.17 -Statement of Other Current Assets

Particulars	As at 31/03/2025	As at 31/03/2024
CGST ITC	178.86	66.53
IGST ITC	131.28	52.37
SGST ITC	164.70	-
TCS 206 (1) Deducted (Purchase)	-	0.00
Unclaim TDS	0.14	-
TDS Receivable	-	2.85
TDS Receivable (Aditya Birla)	-	0.15
TDS Receivable (Amit Finserve)	-	0.24
TDS Receivable (Bajaj Finance)	-	0.19
TDS Receivable (Chola Mandalam)	-	0.26
TDS Receivable (E-Commerce Operator)	-	4.34
TDS Receivable (Growth Source-Protium)	-	0.21
TDS Receivable (IIFL)	-	0.01
TDS Receivable (Mahindra and Mahindra Finance)	-	0.34
TDS Receivable (MD Hygiene)	-	0.13
TDS Receivable (Neo Growth)	-	0.25
TDS Receivable (Protectus Capital)	-	2.63
TDS Receivable (RM Enterprise)	-	2.47
TDS Receivable (Urgo Capital)	-	0.36
PGVCL Interest Receivable	1.06	0.60
Prepaid Membership & Subscription Exp	0.11	-
Prepaid Tele. Mobile & Internet Exp	0.09	-
Pre-Paid Renwal Fees 2024-25 (R & M : Computers & Softwares)	0.02	-
Prepaid Insurance Expenses	2.46	0.05
Total	478.72	133.99

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Annexture to Statement of Advances to Supplier		
Particulars	**As at 31/03/2025**	**As at 31/03/2024**
(A) Advances to Supplier		
(i) Advances to Supply (Raw Material)		
Diksha Plastic - Advance	6.00	6.00
Doshi - Brothers	8.00	5.30
Duzone Adhesive India Pvt. Ltd.	6.39	-
Edgewater Tech LLC	-	11.27
MJ Enterprise	2.25	2.25
Mahadev International (Advance)	134.74	-
Nanliu Manufacturing (INDIA) Pvt Ltd	0.51	-
Pudumjee Paper Products Ltd.	0.18	0.19
Kris Flexipacks Pvt Ltd	0.33	0.33
S N S Overseas Pvt Ltd	0.15	0.09
Sekhani Industries Pvt Ltd	0.09	-
Shivam Industries	-	4.16
Soft Touch Medgiiene	0.41	-
Total (i)	**159.06**	**29.59**
(ii) Advances to Staff		
Shakti Vyas	0.36	0.63
Sahil Kumar	5.00	-
Total (ii)	**5.36**	**0.63**
(iii) Advances to Other		
Danabhai Sardulbhai Jograna	0.01	-
Marwadi Chandarana Intermediaries Brokers Pvt. Ltd.	10.80	-
Parthiv Vijaykumar Dave	0.08	0.08
Shobha Shipping Services	-	2.98
Suzhou JSX Automation Equipment	-	5.43
Ess & Ess Environment LLP	-	0.20
Pratap Dhanabhai Rathod	-	0.01
Ramjibhai Bhurabhai Mavani	0.50	-
Sahara Industries	0.50	-
Satish Engineering Works	0.64	-
Shobha Shipping Services	0.98	-
Suzhou JSX Automation Equipment	5.72	-
Vinayak Packaging	4.50	-
Total (iii)	**23.72**	**8.69**
Total (i+ii+iii)	**188.14**	**38.91**

Annexture Statement of Advance from Customer		
Particulars	**As at 31/03/2025**	**As at 31/03/2024**
Advances From Coustomer		
I. Advances From Customer (CSA)		
AB Agencies	11.40	11.40
Akash Trading Company	0.11	-
AL Huda Collect	1.00	-
Delhi General Store	0.11	-
Manpreet Singh	0.21	-
Pankaj Kumar Akash Kumar	0.40	-
Sahil Enterprise	0.11	-
Shashikant	0.25	-
Hindustan Mercantile	-	0.97
VB Associates	0.20	-
Total (I)	**13.79**	**12.38**
II. Advances From Customer (online)	-	-
Total (II)	-	-
III. Advances From Customer (Other)		
AK Thread & Plastics	40.00	-
AK Thread & Plastics (Advance)	-	47.50
Amrut Manthan Tradelink Pvt. Ltd.	0.61	1.16
Abaan Trader	5.77	9.96
Arsi Traders	0.31	0.10
Anurag Enterprises	0.01	

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Dream Life International Pvt Ltd	2.00	-
Dwarkadhish Corporation	0.02	-
Global Agencies	-	0.17
G G Jetani & Sons	0.02	-
Health 2 Hygiene	-	29.92
Jackson Care Products	-	5.07
Medicks Health Care	-	0.48
RKND International	-	3.80
Susheel Yarns Pvt. Ltd.	0.45	-
MD Hygiene Pvt Ltd	-	0.01
Riddhi Sales Corporation (INDIA)	-	3.57
Stags Yarns Pvt Ltd	0.34	0.34
VR Hygiene Care	-	31.81
Total (iii)	**49.53**	**133.88**
Total (i+ii+iii)	**63.32**	**146.26**

Annexture Statement of Trade Payable

Particulars	As at 31/03/2025	As at 31/03/2024
(A)Outstanding Dues for MSME		
(i) For Less than 1 Year		
ABC Gears	-	0.06
Adiambe Papers Private Limited	-	8.41
Adron Flexipack LLP	17.71	-
Agarwal Technoplast Pvt. Ltd.	94.72	107.84
Amrit Paper Converters	21.83	-
Avni Logistics	24.32	13.39
Balaji Logistic	2.45	-
Belubeari Exim	-	0.27
Better Roadways	0.12	0.38
Bhakti Tools Center	0.38	1.38
Bhargav Enterprise	2.50	0.40
Breathe Hygiene Products Limited	7.97	1.36
Chotai Consultancy	8.10	-
Cliniva Hygiene India Industries	17.30	15.73
Connect U Communication	0.18	-
D M A A AND ASSOCIATES	0.01	-
Dot Speciality Films	4.37	-
EDGE Master Technologies	3.07	-
Envitro Laboratories Pvt Ltd(Rajkot)	0.32	-
Fortune Poly Plast	12.45	2.62
Galaxy Packaging	-	1.78
Ganesh Lamination	0.09	-
Honest Pack Industries	-	0.93
Haiko Logistics India Pvt. Ltd.	1.66	14.14
Hariom Conslutancy Services	0.21	0.12
Hariom Trading	0.29	-
Jyotirmay Overseas	1.54	1.45
Kohinoor Paints	0.06	-
Krishna Traders	-	0.16
Mahadev International	65.68	42.86
Mahakali Plastics	3.60	4.18
Meghani Automobiles	0.22	-

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Manish Stationery Mart	-	0.85
Meeta Engineering Works	-	0.20
Monarch Appliances Private Limited	-	0.08
Novex Melt Blown Fabric	7.50	2.07
Parasrampuria Engineers Pvt. Ltd.	-	71.33
Pentaflex Films LLP	17.55	-
Pioneer Hygiene Industries LLP	85.53	-
Prakriti Nonwoven Pvt Ltd	28.91	-
Priyansi Enterprise	-	1.94
Prishya Enterprise-A	24.22	19.43
Rahil Foam Pvt Ltd	-	0.21
Raj Cooling World Pvt Ltd	-	0.48
Rajdhani Transport	-	0.11
Rajdhani Transport - Rajkot	0.96	-
RM Enterprise	1.08	171.88
Rotech Healthcare Pvt. Ltd.	6.85	6.95
RP Hygiene LLP	659.29	498.43
S And Y Cargo Movers	4.69	11.41
Sagar Chemicals	0.81	-
Shivam Industries	1,734.23	-
Shree Krishna Marketing	2.70	-
Shree Balaji Roadways	-	0.58
Shree Raiyaraj Roadways	0.29	0.52
Soparkar & Kothari Technologies Private Limited	-	35.26
Sadguru Transport Company	-	1.55
Sahara Engineering Works	-	0.22
Sakazaki Engraving India Pvt. Ltd.	-	3.69
Shree Uma Enterprise	0.16	0.88
Spoton Coating Pvt. Ltd.	49.77	10.19
Suvidha Enterprise	0.73	-
SVK Finvalue Advisors Pvt Ltd	3.24	-
Varshil Packaging Private Limited	-	27.14
Vraj Electricals Corporation	-	0.21
Yashoo Plastics	-	7.92
Unique Poly Plast	1.14	3.32
Vision Non-Wovens Pvt Ltd	-	8.01
VTS Corporation	0.86	-
Wednesday Green Global Private Limited	2.64	-
Total (i)	2,924.28	1,102.32

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(ii) For 1 Year to 2 Year		
Adiambe Papers Private Limited	2.91	-
Breathe Hygiene Products Limited	-	2.69
Bhakti Tools Center	0.13	-
Galaxy Packaging	1.28	-
Jyotirmay Overseas	-	1.69
Mahakali Plastics	-	2.09
Meeta Engineering Works	-	0.10
RM Enterprise	-	182.60
Rahil Foam Pvt Ltd	0.21	-
Sakazaki Engraving India Pvt. Ltd.	3.69	4.93
Spoton Coating Pvt. Ltd.	-	26.95
Total (ii)	8.22	221.06
(iii) For 2 Year to 3 Year		
Jyotirmay Overseas	-	0.26
Sakazaki Engraving India Pvt. Ltd.	4.93	-
Total (iii)	4.93	0.26
(iv) More than 3 Year		
Total (iv)	-	-
Total(i)+(ii)+(iii)+(iv)	2,937.43	1,323.64
(B) Outstanding Dues for other than MSME		
(i) Less than 1 Year		
Armor Fire Industries Pvt. Ltd.	5.74	-
Ashish N Trivedi	1.58	-
Amrut Electric & Sales Corporation	-	0.43
Dexter Technology	-	0.07
Bostik India Pvt. Ltd.	-	50.09
Chemline India Limited	-	0.16
Confidays Hygiene Products Pvt Ltd	2.23	-
Dashrath A Suryavanshi	0.33	-
Diksha Plastic	5.71	-
Dangar Dhameshbhai Devayatbhai	-	6.08
Deepjyot Engineers Pvt Ltd	-	0.21
Doshi-Brothers (INDIA) Pvt Ltd	-	0.84
GA Paper International	174.39	-
Hind Logistic Corporation	0.86	-
H.B. Fuller India Adhesives Pvt. Ltd	-	36.25
Jasani & Company	-	0.06
Jay Bhole Security Service	0.22	-
Madhuvan Crain Service	0.21	0.43
Madhuvan Foreclip And Lifters	5.36	-
Mehbubbhai Ansari (Freight HR)	1.43	0.18
MD Hygiene	0.07	-
NCG Hygiene And Surgical Polytech Industries	2.27	-
Om Logistics Ltd.	0.42	-
Pan Health Care Pvt. Ltd.	5.14	-
Parivar Healthcare Pvt. Ltd.	11.56	-
Paras Steel And Hardware	-	0.29
Pixel Gravures	-	0.52
Prisam Enterprise	3.08	-
Proctus Lifecare LLP	0.19	-
Radhe Consultancy	0.11	-
Radhe Enterprise	1.40	-
Rajdhani Translogistics Pvt Ltd	0.32	0.21
Reliable Goods Care Logistics	-	0.01
Reliable Computer Care	0.10	-
Riddhi Siddhi Enterprise	1.62	-
RK Enterprise	0.63	-
Shree Ganesh Crain Services	0.18	-
Siddhivinayak Logistics	-	0.38
Spunweb Nonwoven Pvt. Ltd.	1.77	-
Smartpaddle Technology Pvt Ltd - Mumbai	-	0.32
SS Logistic	0.55	-
Star Impex	0.49	-

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Super Bond Adhesives Pvt. Ltd.	39.07	-
Trans Tec	0.03	0.11
Trustin Analytical Solutions Pvt Ltd	0.06	-
Veer Fire Services Pvt. Ltd.	0.63	-
Yashwant Jamnadas Jasani	1.80	2.23
QC Corporation	-	0.19
Varun Printlines	-	1.41
Virdosch Hygiecare Products	37.52	-
Total (i)	**307.04**	**100.48**
(ii) For 1 to 2 Year		
Doshi-Brothers (INDIA) Pvt Ltd	0.84	-
Dangar Dhameshbhai Devayatbhai	-	1.28
HR Luzon Marketing Services	-	26.82
Maharashtra Roadlines	-	1.12
Madhuvan Foreclip And Lifters	1.31	-
Pixel Gravures	0.52	-
Yashwant Jamnadas Jasani	1.05	-
Total (ii)	**3.73**	**29.23**
(iii) For 2 to 3 year		
HR Luzon Marketing Services	26.82	-
Total(iii)	**26.82**	-
iv) More than 3 Years		
	-	-
Total (iv)	-	-
Total (i+ii+iii+iv)	**337.59**	**129.71**
(C) For Disputed Creditors - MSME	-	-
Total	-	-
(D) For Disputed Creditors - Others	-	-
Total	-	-

Annexture Statement of Trade Recievable

Particulars	As at 31/03/2025	As at 31/03/2024
(A) Undisputed Trade receivables – considered good		
i) Less Than 6 Months		
Amrit Paper Converters (Sales)	150.28	-
Angad Enterprises	0.01	-
Arise Health & Hygiene	0.56	-
Babuji Enterprise	1.53	-
Bajrangbali Enterprise	11.34	-
Bindal Hygiene Products	1.75	-
Cliniva Hygiene India Industries (Comm.)	48.03	-
Cmunity Innovation Pvt Ltd	5.14	-
Flora Hygiene Products	1.09	-
Global Hygiene Products	6.74	-
JH Healthcare Products	3,940.73	-
Kesharia Enterprise	-	0.05
SK Enterprise	3.51	2.20
Jackson Care Product-Jaipur	-	125.10
Madan Trading Co.	14.57	-
MD Hygiene Pvt Ltd	0.77	-
Musani Salamabai Rajabhai	-	0.85
MSDREAMLIFE International Pvt. Ltd.	2.27	-
New Batuk Drugs And Surgicals	8.86	-
Nihar Enterprises	19.64	-
Niraliben Sheradiya	-	0.12
Nilkanth Hygiene Products	4.34	-
Nilkanth Industries	0.60	-
Om Sai Enterprises	8.45	-
Pari Enterprises	-	[illegible].48

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Prepped Peony Pvt Ltd	0.76	-
Shree Narayan Distributors	13.01	-
Super Soft Care Products Pvt. Ltd.	-	1.24
Susheel Yarns Pvt. Ltd.	-	34.82
RK World Infocom Private Limited	12.45	-
Tanishka Sanitary Products	1.07	1.23
Tarrina Health Pvt Ltd	0.06	0.06
Vaidya Industries	49.26	-
Vandana Enterprises	11.84	-
Vinayak Industries	117.00	-
VR Hygiene Care	11.43	-
Total (i)	**4,447.07**	**167.14**
ii) 6 Months - 1 Years		
Maatruchhaya Healthcare	14.82	-
SK Enterprise	-	2.44
Tanishka Sanitary Products	0.21	-
Tantam Care Enterprise	0.12	-
H Cube Hygiene Products Pvt Ltd	-	187.63
Radheshyam Industries	-	0.16
Reliance Retail Limited (Jio Mart)	-	0.08
Total (ii)	**15.14**	**190.31**
iii) 1 - 2 Years		
SK Enterprise	1.83	1.53
Reliance Retail Limited (Jio Mart)	0.06	-
Dency Enterprise	-	1.42
H Cube Hygiene Products Pvt Ltd	187.63	151.96
Kesharia Enterprise	0.05	-
Luzon Healthcare LLP	-	1.72
Manyata Distributor	-	3.17
Musani Salamabai Rajabhai	0.85	-
Radhekrishna Enterprise	-	0.21
Radheshyam Industries	0.16	0.69
Total (iii)	**190.58**	**160.70**
iv) 2 year to 3 Year		
Amazon Seller Services Pvt. Ltd.	6.12	0.54
Blitzscale Technologies Solutions Pvt. Ltd.	-	-
H Cube Hygiene Products Pvt Ltd	156.22	-
Luzon Healthcare LLP	1.72	-
Nexolab Products	14.90	14.90
Paras Forms	-	-
Pedicive Hygiene Care (Ahmedabad)	2.16	2.16
Pedicive Hygiene Care (Bhopal)	0.13	0.13
RKND - HR Luzon Debit Note Receivable	-	9.54
Techno Dreams Creation	6.78	6.78
Dhyana Hygiene Products	1.16	1.16
Dency Enterprise	1.42	-
Fashnear Technologies (Meesho)	9.95	11.75
Flipkart Internet Pvt. Ltd.	18.96	0.19
Glorious Impex	1.52	1.52
Gravity Hygiene Industry	0.82	0.82
Manyata Distributor	3.17	-
Radhekrishna Enterprise	0.21	-
Radheshyam Industries	0.69	-
Institute Of Maha Elearning Dignity Skill Development	56.42	56.42
Sanitary Wear Mfg.Co.	1.37	1.37
Snapdeal Private Limited	1.78	1.63
Sociofy Enterprise Pvt. Ltd. (Glowroad)	0.60	0.27
Total (iv)	**286.09**	**109.18**
v) More than 3 Year	-	-
Total (V)	-	-

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Total (i+ii+iii+iv+v)	4,938.89	627.33

Annexture Statement of Remuneration Payable		
Particular	As at 31/03/2025	As at 31/03/2024
Remuneration Payable		
Hemal Borsadiya	1.16	2.34
Total	1.16	2.34

Annexture Statement of Remuneration Payable		
Particular	As at 31/03/2025	As at 31/03/2024
Salary Payable		
Amit K. Bagthalia	-	4.41
Amit Maheshbhai Solanki	-	0.22
Ajay Kumar	0.23	-
Anil Kumar	0.41	-
Anshu	0.08	-
Arvind Kumar	0.36	-
Ashutosh Upadhyay	0.92	-
Awdesh Kumar	1.07	-
Bariya Jayaben Parsotambhai	0.18	-
Bhupartbhai Jadavbhai Shisha	-	0.11
Chavda Urmila	0.20	0.11
Dangar Hiren Vikrambhai	-	0.29
Dhirendra Kumar Kashyap	1.11	-
Dudhrejiya Nitesh Parshotambhai	0.44	-
Drashti Chothani	-	0.15
Hemant Kumar	0.20	-
Hemal Vekariya (Salary)	0.48	-
Hiteshbhai Natvarlal Kapdi	0.53	0.27
Hitendra Kashyap	0.20	-
Indraj Singh	-	0.38
Jayaben Maheshbhai Solanki	-	0.02
Jariya Jay Naranbhai	-	0.17
Jayaben Parsotambhai Bariya	-	0.10
Kachhadiya Vrushali Mukeshbhai	0.26	-
Kashi Govind Ram	-	-
Kohar Singh	-	0.18
Kalavdiya Isha Mahendrabhai	0.33	-
Kamlesh	0.46	-
Kanhaiya	0.23	-
Lalit Singh	0.52	-
Lokendra Singh	0.50	-
Lokesh Kumar	0.54	-
Madhav Kumar	0.33	0.10
Makawana Dipak Ukabhai	-	-
Malaviya Drashna	0.30	0.14
Maniben Solanki	-	0.06
Manish Sen	-	0.51
Nandanben Dipalbhai Makwana	0.20	0.12
Neetesh Sharma	0.28	-
Pankaj Kumar	0.69	0.28
Pana Rana Gameti	-	-
Parmar Sagar Bhavanbhai (CS)	0.23	-
Patil Sachin Pravinbhai	0.51	0.21
Pitroda Kishan Narendrabhai	-	0.33
Pawan Keer	0.23	-
Pravesh Sharma	-	0.32
Rahul Kumar	0.28	-
Ramveer	0.23	-
Ramraj Kumavat	-	0.33
Ramani Shruti Jaysukhbhai	0.32	0.14
Ravi Karan Chandrapuriya	1.02	0.19
Rajendra Kumar Bairwa	0.85	-
Richa Anilbhai Danidhariya	0.24	-
Sarvesh Kumar	0.65	-
Shankarlal Kumavat	-	-
Shisha Bhupartbhai Jadavbhai	0.25	-

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Shisha Mukeshbhai Jadavbhai	0.24	0.12
Sitaram Bhikharam Sarapdadiya	0.53	0.27
Somveer	-	0.23
Solanki Maniben Sanjaybhai	0.20	-
Shubham	0.33	-
Subhash Goswami	-	0.29
Sunny D. Bhadania	1.14	0.78
Vaghela Raj Rameshbhai	-	0.20
Vasoya Ashvin Vallabhbhai	1.84	0.60
Vijay Pal	0.25	-
Yogesh Babu	0.39	-
Total	**20.78**	**11.63**

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I.18 -Statement of Revenue from operations

Particulars	For the peroid Ended 31/03/2025	For the peroid Ended 31/03/2024
(A) Sale of Goods		
Sales Domestic		
Manufacturing	9,376.96	5,601.30
Trading	2,124.39	2,652.23
Sales Exports	-	17.62
Other Sales Income	-	-
Total	**11,501.34**	**8,271.14**

I.19 -Statement of Other Income

Particulars	For the peroid Ended 31/03/2025	For the peroid Ended 31/03/2024
Non Operating Revenues		
Indirect Income		
Interest on PGVCL Deposit	1.18	0.67
Interest on FD	0.89	0.63
Meis Claims	-	-
Kasar Income	0.13	0.01
Gain on Foreign Change Fluctuations	-	25.42
Commission on Sales	50.70	29.69
Interest on IT Refund	-	0.28
Rate Difference	-	163.71
Profit on Sale of Asset	1.94	-
Total	**54.85**	**220.42**

I.20 - Statement of Raw Material Consumed

Particulars	For the peroid Ended 31/03/2025	For the peroid Ended 31/03/2024
Raw Material Consumption		
Opening Stock	2,445.90	1,266.81
Add : Purchase	3,992.59	5,084.12
Less : Closing stock	1,611.37	2,445.90
Total	**4,827.11**	**3,905.04**

I.21 -Statement of Purchases of Traded Goods

Particulars	For the peroid Ended 31/03/2025	For the peroid Ended 31/03/2024
Purchase - Taxable	4,143.89	2,957.66
Total	**4,143.89**	**2,957.66**

I.22 -Statement of Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

Particulars	For the peroid Ended 31/03/2025	For the peroid Ended 31/03/2024
Opening		
Work in Progrees		-
Finished Goods	786.74	300.84
Total(A)	**786.74**	**300.84**
Closing		
Work in Progrees		-
Finished Goods	977.42	786.74
Total(B)	**977.42**	**786.74**
Increase/Decrease		
Work in Progrees	-	-
Finished Goods	-190.68	-485.91
Total(A)-(B)	**-190.68**	**-485.91**

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1.23 -Statement of Employee Benefits Expense		
Particulars	**For the peroid Ended 31/03/2025**	**For the peroid Ended 31/03/2024**
Employer Provident Fund	7.83	5.36
Employee's Gratuity Exp	0.51	7.94
Employee/ Workmen Compensation Policy Expense	0.22	0.22
Employee Canteen Expense	5.40	3.02
Employee Incentive Expense	3.50	0.17
Employee Welfare Expense	0.24	-
Employee Labour Welfare Fund	0.02	0.02
Employees Salary & Wages	155.17	125.49
Director Remuneration	9.60	8.90
Marketing Staff Expenses	8.75	-
Total	191.24	151.11

1.24 -Statement of Finance costs		
Particulars	**For the peroid Ended 31/03/2025**	**For the peroid Ended 31/03/2024**
Bank CC/OD Interest	90.93	80.66
Bank Loan Processing Chagre	3.60	10.57
Bank Penal Interest	0.01	-
Bank Term Loan Interest	50.82	10.03
Bank Term Loan/ CC Renewal Charges	1.72	0.09
Loan Interest - NBFC	38.32	50.65
Interest on Security Deposit	0.13	6.41
Loan Clouser Charges	1.75	-
Total	187.29	158.41

1.25 -Statement of Depreciation and Amortization Expense		
Particulars	**For the peroid Ended 31/03/2025**	**For the peroid Ended 31/03/2024**
Depreciation & Amortisation		
Depreciation Tangible Assets and Intangible Asset	135.52	51.29
Total	135.52	51.29

1.26 -Statement of Other Expense		
Particulars	**For the peroid Ended 31/03/2025**	**For the peroid Ended 31/03/2024**
(A) Administration & Other Expense		
Interest on Late Payment of Custom Duty	0.44	2.83
Interest on late payment of TDS	1.42	-
Interest On Income Tax	13.34	0.08
AMC chagres	-	-
Bank Commission &Chagres	0.24	0.53
Statutory Audit Fees Expenses	2.85	2.15
Peer Review Audit Fees	-	2.35
Computer Maintenace Expenses	-	0.70
Courier Expenses	4.93	2.00
Foreign Exchcange Rate Difference	0.88	-
Office Electricity Exp	-	0.01
Godown Rent	-	-
Hospitality Expenses	-	0.28
Insurance Expense- Fire, Stock and Burglary	4.97	1.70
Other Professional Fees	26.82	4.80
Membership & Subscription Fees	0.23	0.29
Office Miscellaneaous Expenses	-	-
Vehicle Petrol and Fuel Expenses	-	-
Stationery and Printing Expenses	3.47	8.06
NBFC TDS Exp	4.94	-
Company Professional Tax	0.02	0.02
ROC Fees	10.51	0.04
Donation Expesne	-	-
Telephone Expenses	0.16	0.27
GST Expense	14.98	75.79

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GST Interest, Penalty And Late Fees	5.10	0.18
Mat Credit Entitlement Expense	-	12.64
Bad Debts	5.75	-
Corporate Social Responsibility (CSR)	4.80	-
Refreshment Expense	0.14	-
Repairs & Maintenance : Air Conditioners	0.10	-
Repairs & Maintenance : Computers & Softwares	1.44	-
Maintenance : Factory Building	4.94	-
Total (A)	112.47	114.73
(B) Manufacturing and Operating Expenses		
Electrification Expenses	0.69	0.42
Factory Electricity Exp	80.63	70.25
Export Related Expenses	-	-
Factory General Expenses	1.59	1.78
Factory Pest Control Expenses	0.86	0.85
Factory Security Services Expenses	0.84	2.42
Freight Inward	50.38	29.31
Import Related Expense	157.24	487.26
Insurance Expense- Import/Export/Transport	0.01	1.25
Job work Expenses	124.24	94.92
Laboratory and Testing Expenses	0.43	-
Loading and Unloading chagres	6.11	6.93
Repaire and Maintenace Expenses (Machinery Part Expenses)	16.11	6.86
Repaire and Maintenace Expenses (Machinery and instrument)	7.83	5.33
Factory Property Tax	0.07	0.07
Total (B)	447.02	707.67
(c)Selling and Distribution Expenses		
Advertisement And Publicity Expenses	5.98	3.12
Business Support & Service Fees Related Export	46.48	15.44
Discount And Incentives On Sales	-	-
Friegt Outward	46.42	46.45
Online Sales - Logistic Charges	149.31	140.76
Online Sales - Other Misc. Expense	19.82	10.79
Online Sales Service & Commission Expenses	173.24	36.96
Other Sales & Marketing Expenses	4.16	14.47
Product & Catalogue Design Expenses	2.77	0.31
Scheme Discount	-	5.41
Tour And Travelling Expenses (Inland Tour and Overseas)	1.15	1.58
Rate Difference	38.07	-
Total(C)	487.39	275.29
Total (A)+(B)+(C)	1,046.89	1,097.68

1.27 -Statement of Tax Expense

Particulars	For the peroid Ended 31/03/2025	For the peroid Ended 31/03/2024
Current tax	318.67	147.44
Mat Credit Entitlement	-	-
Deferred tax (DTA)/DTL	-11.39	22.61
Total	307.28	170.05

1.28 - Earnings per equity share:

Particulars	For the peroid Ended 31/03/2025	For the peroid Ended 31/03/2024
Profit After Tax (Amount in Lakhs) (A)	907.65	486.23
Number of shares at the beginning of the year	17,50,000	17,50,000
Weighted average number of shares at the end of the year (B)	64,58,298	17,50,000
Weighted average number of shares at the end of the year - (Post Bonus with retrospective effect) (C)	64,58,298	61,25,000
Basic & Diluted Earnings per Equity Share (A/B)	14.05401	27.78436
Basic & Diluted Earnings per Equity Share - (Post Bonus with retrospective effect) (A/C)	14.05401	7.93839

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1.30 Other Disclouser

Statement of Other Accounting Ratios, as per Companies Act, 2013

Particulars	As at 31/03/2025	As at 31/03/2024	Variation	Reason for Variation above 25%
a) Current Ratio (in Times)	1.71	1.38	23.9%	NA
b) Debt-Equity Ratio (in Times)	0.67	3.94	-83.0%	Reduction in Ratio due to Increase in Share capital as well Reduction in Borrowing
c) Debt Service Coverage Ratio (in Times)	2.56	1.75	46.0%	NA
d) Return on Equity Ratio (in %)	28.52%	77.38%	-63.1%	Significan increase in share capital result reduction of return on equity but EPS calculated on post bonus issue basis is increase compare to previous Year (Note 1.29)
e) Inventory turnover ratio (in Times)	3.95	3.45	14.7%	NA
f) Trade Receivables turnover ratio (in Times)	4.13	15.30	-73.0%	Receivables rose faster than credit sales, possibly due to non-paying customers
g) Trade payables turnover ratio (in Times)	3.44	6.18	-44.3%	Variation arise due to Higher Trade Payable compare to Previous Year
h) Net capital turnover ratio (in Times)	5.04	8.34	-39.5%	Changes in Capital structure, Increase in Trade Receivables and Capital Expansion Not Yet Productive thus the such multiple reason which decrease in ratio
i) Net profit ratio (in %)	7.85%	5.73%	37.2%	This Ratios are increased because of Company has expand e commerce platform business then earlier years and As the company progressed, it achieved economies of scale, optimized its operations, and expanded its market reach, leading to improved profitability.
j) Return on Capital employed (in %)	32.30%	38.29%	-15.7%	NA
k) Return on Investment	NA	NA	NA	NA

Notes on Calculation

Current Ratio = Total Current Assets / Total Current Liabilities

Debt Equity Ratio = Total Debts / Total Shareholders Fund

Debt Service Coverage Ratio = Earnings available for debt services / Debt Services

Return of Equity Ratio = Profit for the year / Total Shareholders Fund

Inventory Turnover Ratio = Revenue from operations / Average Inventory

Trade Receivables turnover ratio = Net Credit Sales / Average accounts receivanles

Trade payables turnover ratio = Net Credit Purchase / Average accounts payable

Net capital turnover ratio = Revenue from operation / Average Woring capital

Net profit ratio = Profit for the year / Total income

Return on Capital employed = Profit before tax and finance cost / Capital employed

Return on investment = Income generated from invested fund / Average invested fund

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I.10 - Statement of Property,Plant and Equipment- FY 01/04/2024 to 31/03/2025

Particulars	Gross Block				Depreciation				Net Block	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Closing	as at 31.3.2025	as at 31.03.2024
Tangible Asset										
Factory shade Assets	233.11	2.78	-	235.89	77.54	15.01	-	92.55	143.34	156.57
Furniture	18.61	-	-	18.61	14.53	1.06		15.58	3.02	4.08
Factory Land	18.11	-	-	18.11	-	-		-	18.11	19.11
Office Equipment	7.02	11.36	-	18.37	6.20	1.32		7.52	10.85	0.82
Computer System	3.78	0.62	-	4.40	3.65	0.12		3.77	0.64	0.14
Electrification	17.62	-	-	17.62	14.16	0.71		14.87	2.75	4.46
Plant and Machinery	887.94	19.92	4.50	903.37	251.27	117.20	1.94	366.54	536.83	637.68
Total (I)	1,186.20	34.68	4.50	1,216.38	367.34	135.42	1.94	500.83	715.55	822.86
Intangible Asset										
Computer Software	0.63	-	-	0.63	0.49	0.10	-	0.59	0.04	0.14
Total (II)	0.63	-	-	0.63	0.49	0.10	-	0.59	0.04	0.14
Total (I)+ (II)	1,186.82	34.68	4.50	1,217.00	367.83	135.52	1.94	501.42	715.59	823.00

I.10 - Statement of Property,Plant and Equipment- FY 01/04/2023 to 31/03/2024

Particulars	Gross Block				Depreciation				Net Block	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Closing	as at 31.3.2024	as at 31.03.2023
Tangible Asset										
Factory shade Assets	176.31	56.80		233.11	65.21	12.33	-	77.54	155.57	111.10
Furniture	18.61			18.61	13.10	1.43		14.53	4.08	5.51
Factory Land	18.11			18.11	-	-		-	18.11	18.11
Office Equipment	7.02			7.02	5.54	0.66		6.20	0.82	1.47
Computer System	3.78			3.78	3.65	-		3.65	0.14	0.14
Electrification	17.62			17.62	13.25	0.91		14.16	3.46	4.37
Plant and Machinery	379.52	508.43		887.94	215.42	35.85		251.27	636.68	164.10
Total (I)	620.97	565.23	-	1,186.20	316.17	51.17	-	367.34	818.86	304.80
Intangible Asset										
Computer Software	0.63			0.63	0.37	0.12		0.49	0.14	0.26
Total (II)	0.63	-	-	0.63	0.37	0.12	-	0.49	0.14	0.26
Total (I)+ (II)	621.40	565.23	-	1,186.82	316.54	51.29	-	367.83	819.00	305.06

Note : The Assets grouping are rearranged in above schedule

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Name	**H. R. HYGIENE PRODUCTS LIMITED**
Address of the Assessee	Survey No.125/P2/P2 Plot no. 1 to 3, Village: Lothada, Rajkot, Rajkot, Gujarat, India, 360002
Permanent Account No.	AADCH9310E
Assessment Year	2025-26
Previous Year	2024-25
Status	Public Limited
Date of incorporation	21/07/2016

STATEMENT OF TOTAL INCOME

	Rs.	Rs.
Income under the Head Business / Profession		
Net Profit before tax as per Profit & Loss Account	1,214.93	**1,214.93**
Add: Item of Income disallowed & Considered separately		
Depreciation under the Companies Act, 2013	135.52	
Interest on Income Tax	13.34	
Interest on TDS	1.42	
GST Penalty	3.26	
MSME Disallwance 43B(h)		
Provision for Gratuity	0.51	
CSR Disallowance	4.80	
Professional Tax	2.26	
		161.10
Total A		**1,376.03**
Less: Item allowed as per Income Tax Act / considered separately		
Depreciation u/s 32	109.92	
Interest on PGVCL		
Interest on IT Refund		
Interest on Fixed Deposite		109.92
Total B		**109.92**
Total (A-B)		**1,266.12**
Income From Other Sourses		
Interest on PGVCL	-	
Interest on Fixed Deposite	-	
Interest on IT Refund	-	-
		-
BROUGHT FORWARD LOSSES SET-OFF		
UNABSORBED DEPRECIATION FOR THE A.Y. 2019-20 FROM :		
BUSINESS INCOME		
Total Income		**1,266.12**
Rounded off of Total Income		**1,266.12**
Tax on taxable profit @22%		278.55
Add: Surcharge @10%		27.85
Add: Education Cess @ 4%		12.26
Total Tax Payable under regular taxation		**318.67**
Tax payable		**318.67**
Less: Income tax paid(Self Assessment Tax)	-	-
Less: TCS Collected and TDS Deducted	12.06	
		12.06
Balance tax payable		**306.61**

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H. R. HYGIENE PRODUCTS LIMITED

(Formerly known as H. R. HYGIENE PRODUCTS PRIVATE LIMITED)

Accounting Policies & Other Notes

H. R. HYGIENE PRODUCTS LIMITED (Formerly known as H. R. HYGIENE PRODUCTS PRIVATE LIMITED) **(CIN No: U74999GJ2016PLC093028)** was incorporated on **21ST July 2016** under the provisions of the Companies Act, 2013 with the Registrar of Companies, Gujarat. The Company's registered office is situated **Survey No.125/P2/P2 Plot no. 1 to 3, Village: Lothada, Rajkot, Gujarat, India, 360002**. The company is primarily involved in manufacturing processing, buying, selling, importing, exporting or otherwise dealing of Sanitation Napkins and Medical hygienic related Products.

SUMMARY STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL INFORMATION

1.1 Basis of Preparation & Presentation of Financial Statements: -

The Financial Statements are prepared on a historical cost basis by the accounting principles generally accepted in India (GAAP) and on accounting principles of going concern which are measured at fair values. These Financial Statements have been prepared to comply with all material aspects of the accounting standards notified under section 133 of the Act, (the "Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, and the other relevant provisions of the Act.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the current classification of assets and liabilities.

1.2 Use of Estimates: -

The preparation of Financial Statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the Financial Statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results

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could differ from those estimates, and revisions, if any, are recognized in the current and future periods.

1.3 Property, Plant and Equipment

1) Tangible Fixed Assets: -

All property, plant and equipment are stated at cost, which includes capitalized borrowing costs, less accumulated depreciation, and impairment loss, if any. Cost includes purchase price, including non-refundable duties and taxes, expenditure that is directly attributable to bring the assets to the location and condition necessary for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located, if any

Properties in the course of construction for production, supply, or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policies. Such properties are classified into the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use. Spare parts are treated as capital assets

when they meet the definition of property, plant and equipment. Otherwise, such items are classified as inventory.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for, as separate items (major components) of property, plant and equipment. Any gains or losses on their disposal, determined by comparing sales proceeds with the carrying amount, are recognized in the Statement of Profit or Loss.

Subsequent expenditure: -

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

De-Recognition: -

An item of property, plant and equipment is de-recognized upon disposal or when no future economic benefits are expected to arise from its use. Any gain or loss arising from its de-recognition is measured as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss when the asset is de-recognized.

Depreciation methods, estimated useful lives and residual value: -

Depreciation on property, plant and equipment is provided using the written down value method based on the life and in the manner prescribed in Schedule II to the

Companies Act, 2013, and is generally recognized in the statement of profit and loss. Cost of Lease hold is amortized over the tenure of lease agreement. Freehold land is not depreciated. In case where the cost of part of asset is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining assets, the useful life of that significant part has been determined separately.

ASSET GROUP	USEFUL LIFE
Building and Structures	30 years
Computers Equipment's	03 years
Printer	03 years
Electric Fittings	10 years
Car	08 years
Vehicles	10 years
Office Equipment's	05 years
Plant and Machinery	15 years
Furniture and Fixtures	10 years

The depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets. Depreciation on additions (disposals) is provided on a pro-rata basis i.e., from (up to) the date on which asset is ready for use (disposed of).

Capital work in progress: -

Properties in the course of construction for production, supply, or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policy. Such properties are classified into the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

2) Intangible assets: -

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

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1.4 Revenue Recognition: -

Revenue is measured at the fair value of the consideration received or receivable where the ownership and significant risk have been transferred to the buyer.

Sales returns are accounted for / provided for in the year in which they pertain to, as ascertained till the finalization of the books of account.

Compensation on account of crop quality discounts is accounted for as and when settled.

1.5 Taxation: -

INCOME TAX: -
Provision for Current Tax is made and retained in the accounts on the basis of estimated tax liability as per applicable provisions of the Income Tax Act 1961.

DEFERRED TAX: -
Deferred tax is recognized on temporary differences between the depreciation as per income tax act and companies act in in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Current and deferred tax for the period: -
Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

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The Company recognizes interest levied and penalties related to Income Tax assessments in the tax expanse.

1.6 Earnings per Share: -

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

SR. NO.	PARTICULARS	31/03/2025	31/03/2024
A	Profit/(Loss) for the period	907.65	486.23
B	Weighted Avg. No. of Shares / No. of Share	**64.58**	**17.50**
	EPS (A/B)	**14.05**	**27.78**

SR. NO.	PARTICULARS	NO. OF DAYS WEIGHTED AVG NO. OF SHARES 31/03/2025	NO. OF DAYS WEIGHTED AVG NO. OF SHARES 31/03/2024
1	Equity share at the Beginning Year	17.50	17.50
2	Bonus Share/Right Issue (Note-1)	43.75	-
3	Preferential Allotment (Note-2)	9.98	-
3	Fresh Issue	-	-
	Total	**71.23**	**17.50**

(Note-1)

- Company have made bonus issue in ration of 2:5 on 4th September 2024. Bonus issue made of total 43,75,000 shares.

(Note-2)

Company have made Preferential issue for

- 2,88,000 shares on 20th November 2024,
- 2,16,000 on 23rd November 2024 and
- 4,93,575 shares on 9th December 2024

with 165 Rs Price (10 Rs. Face value and 155 Rs. Premium)

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1.7 Provisions/Contingencies: -

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

1.8 Borrowing Cost: -

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets until the assets are substantially ready for their intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred. The Company determines the amount of borrowing costs eligible for capitalization as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalization are determined by applying a capitalization rate to the expenditures on that asset. The Company suspends capitalization of borrowing costs during extended periods in which it suspends the active development of a qualifying asset.

1.9 Foreign Currency Transactions: -

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Any Income or expense on account of exchange difference either on settlement or translation is recognized in the profit and loss account. Monetary assets and liabilities relating to foreign currency transactions and forward exchange contracts remaining unsettled at the end of the year are translated at year-end rates. Further, in respect of transactions covered by forward exchange contracts, the difference between the contract rate and the spot rate on the date of transaction is charges to the Profit & Loss Account over the period of the contract.

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SR No.	Name of Party	Nature of Transaction	FY 2024-25	FY 2023-24
1.	GA Paper International	Purchase	1,525.27	1,904.13
2.	Rayonier A M Sales & Technology INC	Purchase	-	466.29
3.	Edgewater Tech LLC	Purchase	15.96	-
4.	RKND International	Sales	-	17.62

1.10 Impairment of Assets: -

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash-generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash-generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. The recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

1.11 Prior Period Expenditure: -

The change in an estimate due to error or omission in an earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallized in the current year, though pertaining to earlier year is not treated as prior period expenditure.

1.12 Extra Ordinary Items: -

The income or expenses that arise from event or transactions which are clearly distinct from the ordinary activities of the Company and are not recurring in nature are treated as extraordinary items. The extra ordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period in a manner so as the impact of the same on current profit can be perceived.

1.13 Employee Benefits:

Accounting Standard 15 on 'Employee Benefits' as prescribed under Section 133 of the Companies Act, 2013 read with Rule7 of the Companies (Accounts) Rules, 2014

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(a) Defined Benefit Plans:

The Company has a policy of giving gratuity to its employees who complete a period of qualifying service which is 5 years. The Gratuity Provision Applicable from 01/04/2023 to the Company.

I) On normal retirement / early retirement/withdrawal / resignation: As per the provisions of the Payment of Gratuity Act, 1972 with a vesting period of 5 years of service.

II) On the death in service: As per the provisions of the Payment of Gratuity Act, 1972 without any vesting period.

The valuation results are summarized in the tables given below:

Particulars	31/03/2025	31/03/2024
Defined Benefit Obligation	8.45	7.94
Fair Value of Plan Assets	-	-
Effect of Assets Ceiling if any	-	-
Net Liability(Asset)	**8.45**	**7.94**

Particulars	31/03/2025	31/03/2024
Current Liability	0.39	0.28
Non-Current Liability	8.06	7.66
Net Liability(Asset)	**8.45**	**7.94**

Particulars	31/03/2025	31/03/2024
Employee Benefit Expense	0.51	9.33
Other Comprehensive Income	-	-

Particulars	31/03/2025	31/03/2024
Discount Rate	6.80% p.a.	7.25% p.a.
Salary Growth Rate	7.00% p.a.	7.00% p.a.
Withdrawal Rates	Age 25 & Below: 10 % p.a. 25 to 35 : 8 % p.a. 35 to 45 : 6 % p.a. 45 to 55 : 4 % p.a. 55 & above: 2 % p.a.	Age 25 & Below: 10 % p.a. 25 to 35 : 8 % p.a. 35 to 45 : 6 % p.a. 45 to 55 : 4 % p.a. 55 & above: 2 % p.a.

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iv). Detailed Disclosures: -

Explanation of amounts in the Financial Statements

3.1: Funded status of the plan		
Particulars	**31/03/2025**	**31/03/2024**
Present value of unfunded obligations	8.45	7.94
Present value of funded obligations	-	-
Fair value of plan assets	-	-
Net Defined Benefit Liability/(Assets)	**8.45**	**7.94**

*Service Cost disclosed above also includes the cost pertaining to all prior years.

3.2: Profit and loss account for the period		
Particulars	**31/03/2025**	**31/03/2024**
Current service cost	2.40	9.33
Interest on obligation	0.57	-
Expected return on plan assets	-	-
Net actuarial loss/(gain)	(2.45)	-
Recognized Past Service Cost-Vested	-	-
Recognized Past Service Cost-Unvested	-	-
Loss/(gain) on curtailments and settlement	-	-
Total included in 'Employee Benefit Expense'	**0.51**	**9.33**

Loss/(gain) on obligation as per 3.3	(2.45)	-
Loss/(gain) on assets as per 3.4	-	-
Net actuarial loss/(gain)	(2.45)	-

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3.3: Reconciliation of defined benefit obligation		
Particulars	**As at 31/03/2025**	**As at 31/03/2024**
Opening Defined Benefit Obligation	7.94	-
Transfer in/(out) obligation	-	-
Current service cost	2.40	9.33
Interest cost	0.57	-
Actuarial loss (gain)	(2.45)	-
Due to Change in financial assumptions	-	-
Due to change in demographic assumption	-	-
Due to experience adjustments	-	-
Past service cost	-	-
Loss (gain) on curtailments	-	-
Liabilities extinguished on settlements	-	-
Liabilities assumed in an amalgamation in the nature of purchase	-	-
Exchange differences on foreign plans	-	-
Benefit paid from fund	-	-
Benefits paid by company	-	(1.39)
Closing Defined Benefit Obligation	**8.45**	**7.94**

3.5: Reconciliation of Net Defined Benefit Liability/(Assets)		
Particulars	**As at 31/03/2025**	**As at 31/03/2024**
Net opening provision in books of accounts	7.94	-
Transfer in/(out) obligation	-	-
Transfer (in)/out plan assets	-	-
Employee Benefit Expense as per 3.2	0.51	9.33
	8.45	**9.33**
Benefits paid by the Company	-	(1.39)
Contributions to plan assets	-	-
Closing provision in books of accounts	**8.45**	**7.94**

The Financial Statements for the year ended on March 31st, 2025 are prepared as per Schedule III of the Companies Act, 2013: -

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1. Contingent liabilities and commitments (to the extent not provided for)

A disclosure for a contingent liability is usually reported in the notes to Financial Statements when there is a possible obligation that may, require an outflow of the Company's resources.

There is contingent liability of the company as on **March 31st, 2025**, and **March 31st, 2024**.

SUMMARY STATEMENT OF CONTINGENT LIABILITIES

PARTICULARS		31/03/2025	31/03/2024
CONTINGENT LIABILITIES IN RESPECT OF:			
Guarantees given on Behalf of the Company Bank - Guarantees (for EPCG)		10.63	10.63
Other moneys for which the company is contingently liable		-	-
Commitments (to the extent not provided for)		-	-
Estimated amount of contracts remaining to be executed on capital account and not provided for		-	-
Uncalled liability on shares and other investments partly paid		-	-
Other commitments			
	a) Income Tax	0.13	-
	b) TDS	2.56	0.95
	c) Goods and services tax	-	-
	Total	**13.32**	**11.58**

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a) DEMAND OF INCOME TAX AND TDS IN DETAILS

SR NO.	NATURE OF DUES	PERIOD TO WHICH THE RELATED	AMOUNTS ON 31/03/2025	AMOUNT AS ON 31/03/2024
1	TDS	FY 2017-18	0.11	0.11
2	TDS	FY 2018-19	0.62	0.62
3	TDS	FY 2019-20	0.08	0.08
4	TDS	FY 2020-21	0.06	0.06
5	TDS	FY 2021-22	0.03	0.03
6	TDS	FY 2022-23	0.05	0.05
7	TDS	FY 2023-24	1.60	0.05
8	Income Tax	FY 2023-24	0.13	-
		Total	**2.69**	**1.00**

2. Related party transactions are already reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in **Annexure-X** of the enclosed Financial Statements.

3. Deferred Tax liability/Asset in the view of Accounting Standard – 22: "Accounting for Taxes on Income" as at the end of the year is as under: -

PARTICULARS	FOR THE YEAR ENDED March 31ST, 2025	FOR THE YEAR ENDED MARCH 31ST, 2024
DTA/(DTL) on timing Difference in Depreciation as per Companies Act and Income Tax Act and Gratuity Expense for the year	6.57	(4.81)
DTA /(DTL) on timing Differences in others	-	-
Net Deferred Tax Asset/(Liability)	**6.57**	**(4.81)**

4. DIRECTORS' REMUNERATION:

PARTICULARS	FOR THE YEAR ENDED March 31ST, 2025	FOR THE YEAR ENDED MARCH 31ST, 2024
Directors' Remuneration (including sitting fees)	9.60	2.34
Total	**9.60**	**2.34**

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5. Auditors' Remuneration:

PARTICULARS	FOR THE YEAR ENDED March 31ST, 2025	FOR THE YEAR ENDED MARCH 31ST, 2024
Audit Fees for Statutory Audit	2.50	2.00
Audit Fees for Peer review	2.35	2.35
Total	**4.85**	**4.35**

6. Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings, and Loans & Advances and Deposits are subject to confirmation. And Reconciliation, if any. The difference as may be noticed on reconciliation will be duly accounted for on completion thereof, in the opinion of the management, the ultimate Difference Will not be Material.

7. Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary and have been Rounded off to the nearest rupee.

8. Examination of Books of Accounts & Contingent Liability

The list of books of accounts maintained is based on information provided by the management of the Companies and is not exhaustive. The information in the audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the management of the Companies at the time of audit.

9. Director Personal Expenses

There are no direct personal expenses debited to the profit and loss account. However, personal expenditures if included in expenses like telephone, vehicle expenses, etc. are not identifiable or separable.

10. Memorandum under MSME Act, 2006

11.

DISCLOSURE REQUIRED BY THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 ARE AS UNDER: -

Particular	Year Ended 31/03/2025	Year Ended 31/03/2024
Principal amount due to Supplier Registered under the MSMED act and Remaining Unpaid as at year End	2937.43	1323.64
Interest due to Suppliers Registered under the MSMED act remaining unpaid as at year-end day during the year	-	-

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Principal amount paid to supplier registered under the MSMED act, Beyond the appointed day during the year	-	-
The amount of interest due and payable for the period of making delayed payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED act	-	-
Interest paid, under section 16 of MSMED act, to suppliers Registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable toward suppliers registered under MSMED act, For Payment already made	-	-
Further Interest Remaining due and Payable for an earlier year	-	-
Total	**2937.43**	**1323.64**

Note: The Information had been given in respect of such Vendors to the extent they Could be identified as Micro and Small

12. Segment Reporting:

The company is operating under a single segment. Therefore, there are no separate reportable segments as per the accounting standard 17 Segment Reporting.

13. Prior Period Expenditure:

The change in estimate due to error or omission in an earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallized in the current year, though about earlier years are not treated as prior period expenditure.

14. Extra Ordinary Items:

The income or expenses that arise from the events or transactions which are distinct from the ordinary activities of the Company and are not recurring in nature are treated as extraordinary items. The extraordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period in a manner so as the impact of the same on current profit can be perceived

15. In reference to clause 2 of CARO quarterly details of current assets (stock, debtor, and creditors) mention below with deviation if any:

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Month	As Per Books			As Per Statement			Excess (short) as per Books of account			Reason For Deviation
	Stock	Debtors	Creditors	Stock	Debtors	Creditors	Stock	Debtors	Creditors	-
April	22,57,09,079.00	4,86,56,488.04	13,17,58,973.81	22,57,09,079.00	4,46,93,052.00	10,92,72,813.00	-	39,63,436.04	2,24,86,160.81	Advance received from customer and advance paid to suppliers not considered and only for Raw Materials Suppliers considered for stock statement submitted to bank
May	21,25,39,343.00	5,36,64,139.01	13,20,52,982.23	21,25,39,343.00	4,92,42,529.00	10,43,84,323.00	-	44,21,610.01	2,76,68,659.23	
June	18,89,31,088.00	5,76,15,552.49	16,25,86,600.12	18,89,31,088.00	5,31,20,235.00	8,99,48,169.00	-	44,95,317.49	7,26,38,431.12	
July	18,73,77,635.00	6,56,68,310.14	14,24,84,796.48	18,73,77,635.00	4,99,16,112.00	9,10,48,702.00	-	1,57,52,198.14	5,14,36,094.48	
August	22,34,68,237.00	7,24,14,637.45	13,70,30,045.80	22,34,68,237.00	5,05,84,781.00	10,97,71,713.00	-	2,18,29,856.45	2,72,58,332.80	
September	22,22,95,067.00	8,24,75,092.67	14,83,31,981.30	22,22,95,067.00	6,13,59,641.00	12,36,67,255.00	-	2,11,15,451.67	2,46,64,726.30	
October	24,76,75,266.00	9,82,34,472.70	15,77,72,651.86	24,76,75,266.00	5,42,86,044.00	12,77,10,116.00	-	4,39,48,428.70	3,00,62,535.86	
November	26,86,74,535.00	10,02,63,111.45	18,89,02,890.51	26,86,74,535.00	6,11,82,771.00	13,24,55,758.00	-	3,90,80,340.45	5,64,47,132.51	
December	25,53,94,168.00	10,55,49,513.34	20,90,93,066.48	25,53,94,168.00	4,38,36,825.02	12,20,35,160.86	-	6,17,12,688.32	8,70,57,905.62	
January	29,27,66,708.00	11,13,89,185.06	20,95,71,923.55	29,27,66,708.00	5,30,62,201.68	14,49,99,435.59	-	5,83,26,983.38	6,45,72,487.96	
February	24,28,53,612.00	8,34,55,873.80	18,26,07,713.78	24,28,53,612.00	5,76,57,197.35	15,48,42,952.59	-	2,57,98,676.45	2,77,64,761.19	
March	32,32,63,818.00	6,65,61,657.65	15,99,60,340.99	32,32,63,818.00	6,24,75,519.51	12,85,34,067.90	-	40,86,138.14	3,14,26,273.09	

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16. Willful Defaulter: -
The company is not declared willful defaulter by any bank of financial Institution or other lender during the year.

17. Registration of Charges or satisfaction with registrar of companies-
During the Year, the company has not registered any new charge on the immovable property of the company. company has modified charge created on asset with THE CO OPERATIVE BANK OF RAJKOT LIMITED and satisfied charge created with PROFECTUS CAPITAL PRIVATE LIMITED during the year.

Annexure-X

STATEMENT OF RELATED PARTIES & TRANSACTIONS

(A) Names of the related parties with whom transactions were carried out during the years and description of the relationship:

SR. NO.	NAME OF THE PERSON / ENTITY	RELATION
1.	HEMAL BABUBHAI BORSADIYA	Director
2.	PARTH DAMJIBHAI SHERADIA	Director
3.	RAHUL KISHORBHAI SHERADIA	Director
4.	BINITA HEMALBHAI BORSADIYA	Director
5.	R. P. HYGIENE LLP	Sister concern
6.	H CUBE HYGIENE PRODUCTS PRIVATE LIMITED	Sister concern
7.	H R LUZON MARKETING SERVICES	Sister concern
8.	R M ENTERPRISE	Sister concern
9.	Devdhan Enterprise	Sister concern
10.	Sagar Bhavanbhai Parmar	Company Secretary

NAME OF RELATED PERSON	NATURE OF TRANSACTION	AMOUNT FOR FY 2024-25	AMOUNT FOR FY 2023-24
HEMAL BABUBHAI BORSADIYA	Repayment of Unsecured Loan	248.44	192.38
	Unsecured Loan taken	157.56	454.05
	Director Salary	9.60	7.40
RAHUL KISHORBHAI SHERADIA	Director Salary	-	1.50
BINITA HEMALBHAI BORSADIYA	Repayment of Unsecured Loan Unsecured Loan taken	-	0.70

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R. P. HYGIENE LLP	Sales	345.46	2.53
	Purchase	2,352.60	2,958.
H CUBE HYGIENE PRODUCTS PRIVATE LIMITED	Sales	-	172.78
	Purchase	-	10.26
R M ENTERPRISE	Sales	1,706.30	2,964.05
	Purchase	104.96	169.41
Devdhan Enterprise	Repayment of Unsecured Loan	148.65	-
	Unsecured Loan taken	307.85	-
Sagar Bhavanbhai Parmar	Salary	0.34	-

NAME OF RELATED PERSON	OUTSTANDING BALANCE OF	OUTSTANDING BALANCE AS ON 31/03/2025	OUTSTANDING BALANCE AS ON 31/03/2024
HEMAL BABUBHAI BORSADIYA	Unsecured Loan	272.67	356.99
	Director Salary Payable	1.56	2.34
RAHUL KISHORBHAI SHERADIA	Unsecured Loan	132.20	132.20
BINITA HEMALBHAI BORSADIYA	Unsecured Loan	74.37	74.37
R. P. HYGIENE LLP	Sundry Creditors	659.29	498.43
H CUBE HYGIENE PRODUCTS PRIVATE LIMITED	Sundry Debtors	343.85	339.60
H R LUZON MARKETING SERVICES	Sundry Creditors	26.82	26.82
R M ENTERPRISE	Sundry Creditors	1.08	354.49

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FINANCIAL INDEBTEDNESS

Based on the independent examination of Books of Accounts, Audited Financial Statements and other documents of the issuer Company, **H. R. HYGIENE PRODUCTS LIMITED** (Formerly known as H. R. HYGIENE PRODUCTS PRIVATE LIMITED) and further explanations and information provided by the management of the Companies, which we believe to be true and correct to the best of our information and belief, the financial indebtedness of the company as at March 31st,2025, March 31st, 2024, are as mentioned below:

NATURE OF BORROWING	OUTSTANDING AS ON March 31, 2025	OUTSTANDING AS ON MARCH 31, 2024
Secured Loan	1,477.61	1,807.84
Unsecured Loan	649.18	668.68
Total	**2,126.79**	**2,476.51**

Secured Loans: -

NAME OF LENDER	PURPOSE	SANCTIONED AMOUNT (RS.)	RATE OF INTEREST	OUTSTANDING AS ON March 31, 2025	OUTSTANDING AS ON March 31, 2024
The Co-Operative Bank Of Raj. Ltd. Ind. TL A/c : 9/3120/134	Business Loan	400.00	9.5%	247.16	298.65
The Co-Operative Bank Of Raj. Ltd. Ind. Ltd. TL A/c : 9/3112/188	Business Loan	200.00	9.5%	-	50.15
Profectus Capital Pvt. Ltd. Loan A/c No. PLAPRAJ0006652	Business Loan	175.00	13.05%	-	111.21
Profectus Capital Pvt. Ltd. Loan A/c No. PMEFRAJ0034028	Business Loan	120.00	14.31%	-	81.97

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The Co-operative Raj Bank Ltd- Acc. No-0009311200000193	Business Loan	260.00	9.5%	229.71	257.88
The Co-Operative Bank Of Raj. Ltd. CC A/c : 0009120100000202	Working capital	1,000.00	9.5%	1,000.74	1,007.98
Total				**1,477.61**	**1,807.84**

Unsecured Loans: -

NAME OF LENDER	PURPOSE	RATE OF INTEREST	SANCTION AMOUNT	OUTSTANDING AS ON March 31, 2025	OUTSTANDING AS ON March 31, 2024
IDFC First Bank Loan-109098	Business Loan	17.00%	30.60	-	11.96
IDFC First Bank Loan-52002	Business Loan	16.50%	14.69	-	13.72
Bajaj Finance Ltd. - EMI 55483	Business Loan	18.00%	15.35	-	6.05
Mahindra & Mahindra Finance Services Ltd.	Business Loan	-	25.00	-	13.65
Aditya Birla Finance Ltd	Business Loan	21.00%	10.00	-	5.50
Ambit Finvest Pvt. Ltd.	Business Loan	18.00%	15.00	-	8.30
Cholamandalam Investment & Finance Co. Ltd. Loan	Business Loan	19.00%	20.00	-	10.29
Growth Source Financial Technology (Protium)	Business Loan	20.00%	15.00	-	8.19
Neogrowth Credit Private Limited	Business Loan	-	20.00	-	4.98
Ugro Capital Limited	Business Loan	19.00%	25.37	-	14.47
Binita H Borsadiya	Business Loan	-	-	74.37	74.37

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Hemal Borsadiya	Business Loan	-	-	272.67	356.99
Rahul K Sheradia	Business Loan	-	-	132.20	132.20
Varshaben N Sheradia	Business Loan	-	-	8.00	8.00
Devdhan Enterprise	Business Loan	-	-	159.20	-
			Total.	**649.18**	**577.55**

Note: As per Schedule III reporting requirement long term borrowing bifurcated in current maturities of Long term borrowing under head short term borrowing and secondly shown in Long term borrowing. But in Notes disclosure made of full payable amount.

For, **H. R. HYGIENE PRODUCTS LIMITED**

(Formerly known as H. R. HYGIENE PRODUCTS PRIVATE LIMITED)

For, **M/s. R B GOHIL & CO**
Chartered Accountant
FRN :119360W

R. B. GOHIL & CO. M. No. 104997 JAMNAGAR Chartered Accountants

Hemal B Borsadiya
Director
DIN: 07544248

Rahul K Sheradia
Director
DIN: 07544377

RAGHUBHA BHAISABHA GOHIL
Partner
Mem. No 104997

Sagar B. Parmar
Company Secretary

Ashvinkumar V. Vasoya
CFO

UDIN: 25104997BMGFCF2642
Date: 02/09/2025
Place: Jamnagar