5th ANNUAL REPORT

ACCOUNTING YEAR : 2020-21
ASSESSMENT YEAR : 2021-22

H.R. Hygiene Products Pvt. Ltd.

[CIN : U74999GJ2016PTC093028]
PAN : AADCH9310E

Survey No.125/P2/P2,
Plot no. 1 to 3,
Village: Lothada, Rajkot.

UDIN : 22119942AAAAAC7924

AUDITORS

R P C & Co
CHARTERED ACCOUNTANTS
(PAN : AAJFR1869F)

302, JP Sapphire,
Near Aaykar Bhavan,
Race Course Ring Road,
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INDEPENDENT AUDITOR'S REPORT

To,
The Members of **H.R. HYGIENE PRODUCTS PRIVATE LIMITED**
[CIN: U74999GJ2016PTC093028]

REPORT ON AUDIT OF STANDALONE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Standalone Financial Statements of H.R. Hygiene Products Private Limited ('the Company'), which comprise the Balance Sheet as at March 31, 2021 and, the Statement of Profit and Loss and, the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information [herein after referred to as "financial statement"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021 and in the case of the Statement of Profit and Loss, of the profit/loss and in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date;

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

The other information is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

RESPONSIBILITY OF MANAGEMENT FOR STANDALONE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, and financial performance and cash flows of the Company in accordance with

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the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the "Annexure A", a statement on the matter specified in para 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   (b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
   (c) the Balance Sheet, and the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
   (d) in our opinion, the above standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
   (e) on the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of section 164(2) of the Act;
   (f) since the Company's turnover as per last audited financial statement is less than Rs.50 crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 crores, the Company is exempted from getting an audit opinion with respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
   (g) with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
      i. The Company does not have any pending litigations that would have impact on its financial position.
      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

UDIN : 22119942AAAAAC7924

For, **R P C & Co**
CHARTERED ACCOUNTANTS
Firm Reg. No. 127123W

R P C & Co
Firm Reg. No. 127123W
CHARTERED ACCOUNTANTS

Chirag K. Siyani
Partner
Mem. No. 119942

Place : Rajkot
Date : November 05, 2021

Annexure A To The Independent Auditor's Report

(Annexure referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditor's Report of even date)

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of a major portion of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the title deeds of immovable properties are held in the name of the Company.

(ii) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management and no material discrepancies were noticed.

(iii) (a) According to information and explanation given to us, the Company has not granted any loans, secured or unsecured, to any Company, firm, Limited Liability Partnerships or other party covered in the register maintained under section 189 of the Act. Hence, provisions of clause (iii)(a), (iii)(b) and (iii)(c) of the order are not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the all mandatory provisions of section 185 and 186 of the Act in respect of grants of loans, making of investments and providing guarantees and security.

(v) According to information and explanation given to us, the Company has not accepted any deposits from the public during the year.

(vi) To the best of our knowledge and according to information given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any products of the Company.

(vii) (a) According to the information and explanations given to us, the Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other major statutory dues applicable to it with appropriate authorities during the year. No undisputed amount were outstanding as at March 31, 2021 for a period of more than six months from the date they became payable.

(viii) In our opinion and according to the information and explanations given to us, the Company has not made any default in repayment of loans or borrowing to any financial institution, bank, Government or dues to debenture holder.

(ix) In our opinion and according to the information and explanation given to us, the money raised by way of term loans have been applied for the purpose for which they were obtained. The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.

(x) To the best of our knowledge and according to information and explanations given to us, neither any fraud by Company nor any fraud on Company by its officers or employees has been noticed or reported during the year.

(xi) Since the company is private limited company, the provisions of section 197 read with Schedule V to the Act regarding managerial remuneration is not applicable.

(xii) In our opinion and according to the information and explanation given to us, company is not a Nidhi Company. Accordingly paragraph 3(xii) of the order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177

R.P.C & Co. Firm Reg. No. 127123W CHARTERED ACCOUNTANTS

and 188 of Act, where applicable and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanation give to us and based on our examination of the records of the company, the company has not entered into any non-cash transaction with directors or persons connected with him. Accordingly, provisions of clause 3(xv) of the order are not applicable to the company.

(xvi) As per our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, provisions of clause 3(xvi) of the order are not applicable to the company.

For, **R P C & Co**
CHARTERED ACCOUNTANTS
Firm Reg. No. 127123W

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CHARTERED ACCOUNTANTS

Chirag K. Siyani
Partner
Mem. No. 119942

Place : Rajkot
Date : November 05, 2021

H.R. Hygiene Products Pvt. Ltd.

BALANCE SHEET

as on March 31, 2021

Amount in ₹

PARTICULARS	Note		As At 31.03.2021	As At 31.03.2020
EQUITY AND LIABILITIES				
Shareholder's Fund				
Share Capital	3	**1,75,00,000**		1,75,00,000
Reserve and Surplus	4	**(79,25,503)**		(81,94,262)
			95,74,497	93,05,738
Non Current Liabilities				
Long Term Borrowings	5	**9,36,10,513**		7,56,80,294
Deferred Tax Liabilities (Net)	6	**NIL**		NIL
			9,36,10,513	7,56,80,294
Current Liabilities				
Short Term Borrowings	7	**3,35,90,638**		2,66,82,385
Trade Payables	8			
- Micro enterprises and small enterprises		**2,70,01,500**		1,27,02,105
- Creditors other than micro enterprises and small enterprises		**95,63,869**		84,58,262
Other Current Liabilities	9	**2,45,01,128**		56,82,452
Short Term Provisions	10	**3,17,124**		3,51,043
			9,49,74,259	5,38,76,247
TOTAL			**19,81,59,269**	13,88,62,279
ASSETS				
Non-current assets				
Property, Plant & Equipment and Intangible Assets				
Property, Plant & Equipment	11	**3,72,18,398**		4,18,06,067
Intangible Assets	11	**44,948**		12,448
		3,72,63,346		4,18,18,515
Deferred Tax Assets (Net)	6	**3,49,330**		27,72,490
Long Term Loans and Advances	12	**5,91,515**		1,67,940
Other Non-Current Assets	13	**3,83,341**		2,21,909
			3,85,87,532	4,49,80,854
Current assets				
Inventories	14	**6,96,70,619**		4,10,67,672
Trade Receivables	15	**3,89,62,159**		2,61,12,673
Cash and Bank Balance	16	**64,93,115**		19,32,237
Short Term Loans and Advances	17	**4,34,92,169**		2,45,49,311
Other Current Assets	18	**9,53,675**		2,19,532
			15,95,71,737	9,38,81,425
TOTAL			**19,81,59,269**	13,88,62,279
SIGNIFICANT ACCOUNTING POLICIES	2			

The accompanying notes form an integral part of the financial statements.

This is the Balance Sheet referred to in our Report of even date.

For, **R P C & Co**
CHARTERED ACCOUNTANTS
Firm Reg. No.: 127123W

R P C & Co · CHARTERED ACCOUNTANTS · Firm Reg. No. 127123W

Chirag K. Siyani
Partner
Mem. No.: 119942

For & On behalf of Board of Directors of
H.R. Hygiene Products Pvt. Ltd.

Hemal B Borsadiya
Director
DIN : 07544248

Rahul K Sheradia
Director
DIN : 07544377

Place : Rajkot
Date : November 05, 2021

H.R. Hygiene Products Pvt. Ltd.

STATEMENT OF PROFIT AND LOSS

for the year ended March 31, 2021

Amount in ₹

Particulars	Note	Year Ended On 31.03.2021	Year Ended On 31.03.2020
INCOME			
Revenue From Operations	19	**22,83,50,916**	12,73,02,102
Other Income	20	**9,44,808**	5,73,283
TOTAL INCOME		**22,92,95,724**	12,78,75,385
EXPENSES			
Cost of materials consumed	21	**14,61,12,812**	7,77,83,920
Purchase of stock-in-trade		**NIL**	NIL
Changes in invetories of finished goods, work-in-progress and stock-in-trade	22	**(1,63,09,076)**	(1,52,59,325)
Employee benefit expenses	23	**1,05,01,156**	85,34,027
Finance costs	24	**84,58,608**	65,81,426
Depreciation and amortization expenses	25	**63,88,819**	73,97,342
Other Expenses	26	**7,14,51,486**	3,44,01,561
TOTAL EXPENSES		**22,66,03,805**	11,94,38,951
PROFIT BEFORE TAX		**26,91,919**	84,36,434
TAX EXPENSES			
Current tax		**4,23,575**	1,67,940
MAT Credit Entitlement		**(4,23,575)**	(1,67,940)
Deferred tax	6	**24,23,160**	22,58,288
TOTAL TAX EXPENSES		**24,23,160**	22,58,288
PROFIT AFTER TAX FOR THE PERIOD		**2,68,759**	61,78,146
EARNING PER EQUITY SHARES (EPS)			
Nominal value per share		**10**	10
Weighted average number of equity shares for EPS - Basic and Diluted		**17,50,000**	17,50,000
Earning per Share - Basic and Diluted		**0.15**	3.53
SIGNIFICANT ACCOUNTING POLICIES	2		

The accompanying notes form an integral part of the financial statements.

This is the Statement of Profit and Loss referred to in our Report of even date.

For, **R P C & Co**
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Chirag K. Siyani
Partner
Mem. No.: 119942

For & On behalf of Board of Directors of
H.R. Hygiene Products Pvt. Ltd.

Hemal B Borsadiya
Director
DIN : 07544248

Rahul K Sheradia
Director
DIN : 07544377

Place : Rajkot
Date : November 05, 2021

H.R. Hygiene Products Pvt. Ltd.

CASH FLOW STATEMENT

for the year ended March 31, 2021

Amount in ₹

PARTICULARS		Year Ended On 31.03.2021	Year Ended On 31.03.2020
CASH FLOW FROM OPERATING ACTIVITIES			
Profit Before Tax		**26,91,919**	84,36,434
Adjustment for:			
Depreciation and amortization expenses		**63,88,819**	73,97,342
Interest Income		**(20,828)**	(65,926)
Finance costs		**84,58,608**	65,81,426
Changes in Assets & Liabilities (Increase)/Decrease			
Inventories		**(2,86,02,947)**	(2,87,29,062)
Trade and other receivables		**(3,25,26,487)**	(1,84,95,385)
Other long term receivables		**(5,85,007)**	7,70,147
Current Liabilities & Provisions		**2,77,60,498**	87,13,638
		(1,64,35,425)	(1,53,91,386)
Income tax paid		**(6,909)**	1,58,946
NET CASH USED IN OPERATING ACTIVITIES		**(1,64,42,334)**	(1,52,32,440)
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		**(18,33,650)**	(21,24,384)
Interest Income Received		**20,828**	65,926
NET CASH USED IN INVESTING ACTIVITIES		**(18,12,822)**	(20,58,458)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from long term borrowings		**5,78,41,237**	2,43,50,944
Repayment of long term borrowings		**(3,31,90,835)**	(26,92,328)
Proceeds from short term borrowings		**69,08,253**	28,39,657
Finance costs paid		**(87,42,621)**	(65,63,245)
NET CASH GENERATED BY FINANCING ACTIVITIES		**2,28,16,034**	1,79,35,028
Net increase/(decrease) in cash and cash equivalent		**45,60,878**	6,44,130
Cash and cash equivalents - Opening	16	**19,32,237**	12,88,107
Cash and cash equivalents - Closing	16	**64,93,115**	19,32,237

The accompanying notes form an integral part of the financial statements.

This is the Cash Flow Statement referred to in our Report of even date.

For, **R P C & Co**
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Firm Reg. No.: 127123W

R P C & Co
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CHARTERED ACCOUNTANTS

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For & On behalf of Board of Directors of
H.R. Hygiene Products Pvt. Ltd.

Hemal B Borsadiya
Director
DIN : 07544248

Rahul K Sheradia
Director
DIN : 07544377

Place : Rajkot
Date : November 05, 2021

NOTES FORMING PART OF FINANCIAL STATEMENTS
for the year ended on March 31, 2021
Amount in ₹ except otherwise stated

Note : 1 | Corporate Information

H.R. Hygiene Products Private Limited (referred to as "the Company") is a private limited company incorporated and domiciled in India. The address of its registered office is Survey No.125/P2/P2, Plot no. 1 to 3, Village: Lothada, Rajkot - 360002.

The Company is in the business of manufacturing of Sanitation Napkins and other Medical hygiene related products for the last three years.

The Board of Directors approved the standalone financial statements for the year ended March 31, 2021 and authorised for issue on November 05, 2021.

Note : 2 | Significant Accounting Policies

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENT

These financial statements are prepared in accordance with the Indian Generally Accepted Accounting Principles (Indian GAAP) including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. which are mandatory for Small & Medium Company. Accounting policies have been consistently applied in the year, except where a newly issued accounting standard is initially adopted or revision to existing accounting standard require a change in the accounting policy hereto in use. The financial statements are prepared on accrual basis under historical cost convention. The financial statements are presented in Indian rupees rounded to nearest rupee.

2.2 USE OF ESTIMATES

The preparation of these financial statements in conformity with Indian GAAP requires the management to make estimates, judgements and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized. The management believes that the estimates used in the preparation of financial statements are prudent and reasonable.

2.3 PROPERTY, PLANT & EQUIPMENT

PROPERTY, PLANT & EQUIPMENT

Property, plant & equipment (PPE) are stated at cost of acquisition, net of recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment loss, if any. The cost of property, plant & equipment comprises of its purchase cost, borrowing cost, other cost, direct/indirect attributable and/or incidental, incurred to bring them to working condition for its intended use at their present location.

Subsequent expenditures related to any item of property, plant & equipment are added to its book value only if they increases the future benefits from the existing asset beyond its previously assessed standard of performance.

In respect of additions or extensions forming an integral part of existing assets and insurance spares, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of assets, depreciation is provided as aforesaid over the residual life of the respective assets.

2.4 INTANGIBLE ASSETS

Intangible assets are stated at cost of acquisition, net of recoverable taxes, trade discounts and rebates less accumulated amortization/depletion and impairment loss, if any. The cost of intangible asset comprises of its purchase cost and other cost directly attributable to making of asset ready for its intended use. The cost that are directly attributed in generating/developing the assets including the cost of material consumed, services used and employment cost of personnel directly involved and overheads that are necessary and that can be allocated on a reasonable and consistent basis to the assets.

INTANGIBLE ASSETS UNDER DEVELOPMENT

Intangible assets which are not ready for their intended use at the reporting date, if any, are disclosed under Intangible Assets Under Development.

2.5 DEPRECIATION AND AMORTISATION

Depreciation on property, plant & equipment assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation for the assets purchased / sold during the period is charged on pro-rata basis with reference to the date when asset is put to use.

Amortization of intangible assets is done during its estimated useful life on basis of Straight-line Method (SLM). Estimated useful life taken for amortization of each asset is as under:

Asset Name	Estimated useful life
Software	5 years

R.P.C. & Co. CHARTERED ACCOUNTANTS Firm Reg. No. 127123W

NOTES FORMING PART OF FINANCIAL STATEMENTS
for the year ended on March 31, 2021

Amount in ₹ except otherwise stated

2.6 IMPAIRMENT OF ASSETS

The management periodically assess whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. The recoverable value is the higher of the assets' net selling price or value in use, which means the present value of future cash flows expected to arise from the continuing use of the assets and its eventual disposal.

An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2.7 FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of transaction or rate that approximates the actual rate at the date of transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at exchange rates in effect at the Balance Sheet date. Non-monetary assets and liabilities denominated in foreign currencies are carried at cost.

Any gains or losses on account of exchange differences either on settlement or on translation is recognized in Statement of Profit and Loss.

2.8 GOVERNMENT GRANTS AND SUBSIDIES

Government grant is recognised only when there is reasonable assurance that the company will comply the conditions attached them to and the grants will be received. Government grant related to specific fixed assets has been shown as deduction from the gross value of the respective asset and the depreciation on the same is adjusted accordingly. Government grants related to revenue has been recognised as income in Statement of Profit and Loss on a systematic basis over the period necessary to match them with the related cost which they are intended to compensate. Government grants which are refundable are shown as liabilities in the Balance Sheet.

2.9 REVENUE RECOGNITION

Revenue from sale of goods is recognized on transfer of significant risk and rewards of ownership to buyer that coincides with the delivery of goods. The company present revenue net of goods and service tax in its Statement of Profit and Loss.

Export incentives on sales under various schemes notified by the Government has been recognised on accrual basis in the year of export.

Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

2.10 INVENTORIES

Item of inventories are valued at lower of cost and net realisable value after providing for obsolescence, if any, except in case of scrap / wastage which are valued at net realisable value.

Cost of inventories comprises of cost of purchase, duties and taxes (other than those subsequently recoverable), cost of conversion and other cost including manufacturing overheads net of recoverable taxes incurred in bring them to their respective location and condition.

Cost of raw materials, process materials, stores and spares, packing materials, trading and other products are determined on latest purchase price (FIFO) basis.

Work-in-progress and finished goods are valued at lower of cost or net realisable value.

Provision of obsolescence on inventories is considered on the basis of management's estimate based on demand and market of the inventories.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated cost of completion and the estimated costs necessary to make the sale. The comparison of cost and net realizable value is made on item by item basis.

2.11 BORROWING COST

Borrowing costs include interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are attributable to the acquisition, construction or production of any qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use. All the other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

2.12 INCOME TAXES

Tax expense comprises of current tax and deferred tax. Current tax is measured at amount expected to be paid to the tax authorities, using the applicable tax rates and considering the benefits admissible under provisions of Income Tax Act, 1961.

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Deferred income tax reflects the current period timing differences between taxable income and accounting income and reversal of timing differences of earlier years / period. Deferred tax asset is recognised and carried forward only to the extent that there is reasonable certainty that the sufficient future income will be available except that deferred tax assets, in case there is unabsorbed depreciation or losses, are recognised if there is virtual certainty that sufficient future taxable income will be available to realise the same.

Deferred tax assets and liabilities are measured using tax rate and tax law that have been enacted or substantially enacted as on the balance sheet date.

Minimum Alternate Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the company will pay normal income tax during the specified period.

2.13 PROVISONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized when there is a present obligation as a result of past events when it is probable that there will be outflow of resources and reliable estimation can be made of the amount of obligation. Contingent liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation. Contingent assets are neither recognized nor disclosed in the financial statements.

2.14 EMPLOYEE BENEFITS

SHORT TERM EMPLOYEE BENEFITS

Employee benefits such as salaries, wages, compensated absence, bonus, ex-gratia, incentives, etc. falling due wholly within twelve months of rendering the service are classified as short-term employee benefits and are recognised in the period in which the employee renders the related service.

COMPENSATED ABSENCES

The company has a policy on compensated absences which are accumulating, but non-vesting. Since the employee has unconditional right to avail the leave, the benefit is classified as a short term employee benefit. The company records an obligation for such compensated absences in the period in which the employee renders the services that increase this entitlement.

Liability in respect of compensated absences becoming due or expected to be availed is recognized on the basis of estimated amount required to be paid or estimated value of benefit expected to be availed by the employees.

POST EMPLOYMENT EMPLOYEE BENEFITS

i. Defined Contribution Plans

The company's superannuation scheme, state governed provident fund scheme. The contribution paid/payable under the schemes is recognised during the period in which the employee renders the related service. The company has no further obligations under these plans beyond its monthly contribution.

2.15 EARNINGS PER SHARE

Basic earnings per share is computed by dividing the net profit after tax attributable to the shareholders by the weighted average number of equity shares outstanding during the period.

2.16 CASH FLOW STATEMENT

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects of transaction of non-cash nature, any deferral or accrual of past or future operating cash receipts or payments and item of incomes or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

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Note : 3 | Share Capital

Particulars	Groupings	31.03.2021	31.03.2020
Authorised			
17,50,000 (Previous Year 17,50,000) Equity Shares of face value of ₹ 10/- each		**1,75,00,000**	1,75,00,000
Issued, Subscribed & Paid-up			
17,50,000 (Previous Year 17,50,000) Equity Shares of face value of ₹ 10/- each, fully paid up		**1,75,00,000**	1,75,00,000
Total Share Capital		**1,75,00,000**	1,75,00,000

Additional Information:

3.1 Terms / Rights attached to equity shares

The company has only one class of shares referred to as equity shares having a par value of ₹ 10/-. Each holder of equity shares is entitled to one vote per share and is entitled to dividend, declared if any. The paid up equity shares of the Company rank pari-pasu in all respects, including dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company in proportion to the number of equity shares held by the shareholders (after due adjustment in case of shares that are not fully paid up), after distribution of all prefrential amounts.

3.2 Reconciliation of number of shares outstanding and the amount of share capital as at March 31, 2021 and as at March 31, 2020

Particulars	31.03.2021		31.03.2020	
	No. of Shares	**Amount**	No. of Shares	Amount
Shares outstanding at the beginning of the year	**17,50,000**	**1,75,00,000**	17,50,000	1,75,00,000
Shares outstanding at the end of the year	**17,50,000**	**1,75,00,000**	17,50,000	1,75,00,000

3.3 Details of shareholders holding more than 5% of shares as at March 31, 2021 and as at March 31, 2020

Name of the shareholders	31.03.2021		31.03.2020	
	No. of Shares	**% of Holding**	No. of Shares	% of Holding
Hemal B. Borsadiya	**5,25,000**	**30.00%**	5,25,000	30.00%
Rahul K. Sheradiya	**2,62,500**	**15.00%**	5,25,000	30.00%
Binita H. Borsadia	**3,50,000**	**20.00%**	3,50,000	20.00%
Varshaben N. Sheradiya	**3,50,000**	**20.00%**	3,50,000	20.00%
Parth D. Sheradiya	**2,62,500**	**15.00%**	NIL	NIL

3.4 Details of shares held by the promoters as at March 31, 2021 and changes during the year

Name of the promoters	31.03.2021		% Change	31.03.2020
	No. of Shares	**% of Holding**	**during the year**	No. of Shares
Hemal B. Borsadiya	**5,25,000**	**30.00%**	**NIL**	5,25,000
Rahul K. Sheradiya	**2,62,500**	**15.00%**	**-15.00%**	5,25,000
Binita H. Borsadia	**3,50,000**	**20.00%**	**NIL**	3,50,000
Varshaben N. Sheradiya	**3,50,000**	**20.00%**	**NIL**	3,50,000
Parth D. Sheradiya	**2,62,500**	**15.00%**	**15.00%**	NIL

Note : 4 | Reserve and Surplus

	31.03.2021	31.03.2020
Surplus i.e. Balance in Statement of Profit and Loss		
Opening Balance	**(81,94,262)**	(1,43,72,408)
Add: Net profit after tax trf. From Statement of Profit and Loss	**2,68,759**	61,78,146
Total Addition / (Deduction) during the year	**2,68,759**	61,78,146
Amount available for appropriation	**(79,25,503)**	(81,94,262)
Less: Appropriations	**NIL**	NIL
Net Surplus in Statement of Profit and Loss	**(79,25,503)**	(81,94,262)
Total Reserve and Surplus	**(79,25,503)**	(81,94,262)

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Note : 5 | Long Term Borrowings

Particulars	Groupings	31.03.2021	31.03.2020
Term Loans			
Secured			
From Banks			
Central Bank Of India Machinery Loan		**NIL**	2,44,11,518
ICICI Bank Term Loan A/c- 261455000041		**90,00,000**	NIL
ICICI Bank Term Loan A/c- 603090012374		**1,71,52,173**	NIL
From Other Financial Institutions			
Profectus Capital Pvt. Ltd. Loan A/c		**1,56,57,621**	NIL
Unsecured			
From Banks			
RBL Bank Loan		**NIL**	4,12,656
Bajaj Finance Ltd.		**9,48,422**	NIL
From Other Financial Institutions			
India Infoline - Covid 19 Top Up		**2,24,993**	NIL
India Infoline Loan		**NIL**	4,69,397
Unsecured Deposits		**NIL**	NIL
Unsecured Loans from related parties	**A**	**5,06,27,304**	5,03,86,723
Total Long Term Borrowings		**9,36,10,513**	7,56,80,294

Additional Information:

5.1 Repayment terms of loans & in case of secured loans, security details also.

(a) Central Bank Of India Machinery Loan (Secured)

Security Details: This loan is primary secured by hypothecation of all types of Plant & Machineries against which the loan is availed. Further secured by extension of hypothecation charge over entire current assets of the company, both present and future and by equitable mortgage of common collateral securities viz, industrial property owned by company at Survey No.125/P2/P2 Plot No 1/2/3 village : Lothada and personal securities of the Directors/Guarantors and personal guarantee of all the directors and Guarantors of the Company.
Repayment terms: Monthly EMI of Rs.5,85,000/- and last installment is due in January-2025.

(b) ICICI Bank Term Loan A/c- 261455000041 (Secured)

Security Details: This loan is primary secured by the equitable mortage of the respective factory land and building owned by the company against which the loan is availed. It is further secured by way of equitable mortgage of residential open plots and residential house owned by guarantors or directors of the company alongwith all other facilities. Also, it is secured by the personal guarantee of all the Directors and Guarantors of the Company.
Repayment terms: This loan is repayable in 60 Equated Monthly Installments of Rs.1,66,666/-, starting from January 07, 2018 and the last installment will be due on October 07, 2021

(c) ICICI Bank Term Loan A/c- 603090012374 (Secured)

Security Details: This loan is primary secured by the equitable mortage of the respective factory land and building owned by the company against which the loan is availed. It is further secured by way of equitable mortgage of residential open plots and residential house owned by guarantors or directors of the company alongwith all other facilities. Also, it is secured by the personal guarantee of all the Directors and Guarantors of the Company.
Repayment terms: This loan is repayable in 60 Equated Monthly Installments of Rs.1,66,666/-, starting from January 07, 2018 and the last installment will be due on October 07, 2021

(d) Profectus Capital Pvt. Ltd. Loan A/c (Secured)

Security Details: This loan is primary secured by the equitable mortage of the open plots owned by guarantors or directors of the company alongwith all other facilities. Also, it is secured by the personal guarantee of all the Directors and Guarantors of the Company.
Repayment terms: This loan is repayable in 84 Equated Monthly Installments of Rs.3,11,521/-, starting from January 07, 2018 and the last installment will be due on October 07, 2021

5.2 Loans guaranteed by directors or others

Particulars	31.03.2021	31.03.2020
Secured Term Loans From Banks	2,61,52,173	2,44,11,518
Secured Term Loans From Other Financial Institutions	1,56,57,621	NIL
Unsecured Term Loans From Banks	9,48,422	4,12,656
Unsecured Term Loans From Other Financial Institutions	2,24,993	4,69,397
Total Loans guaranteed by directors or others	**4,29,83,209**	2,52,93,571

5.3 Details of continuing default as on the date of balance sheet, if any.

1. There is no default as on the date of balance sheet in repayment of principal and interest.

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Note : 6 | Deferred Tax

Particulars	Groupings	31.03.2021	31.03.2020
Deferred Tax Liability			
Related to depreciation & amortisation		**7,08,852**	10,75,230
Total Deffered Tax Liabilities (A)		**7,08,852**	10,75,230
Deferred Tax Asset			
Related to depreciation & amortisation		**NIL**	NIL
Related to carried forwarded losses / unabsorbed depreciation		**10,21,347**	38,20,030
Related to disallowance due to non deduction of TDS		**36,835**	27,690
Total Deffered Tax Assets		**10,58,182**	38,47,720
Net Deferred Tax (Assets)/Liabilities at the beginning of the year		**(27,72,490)**	(50,30,778)
Deferred tax expense for the year		**24,23,160**	22,58,288
Net Deferred Tax Assets at the end of the year		**3,49,330**	27,72,490

Note : 7 | Short Term Borrowings

Particulars	Groupings	31.03.2021	31.03.2020
Loans repayable on demand			
Secured			
From banks & financial institutions			
Cash Credit Limit from bank		**2,32,60,881**	2,30,72,811
Current maturity of long term borrowings	**A**	**1,03,29,757**	36,09,574
Total Short Term Borrowings		**3,35,90,638**	2,66,82,385

Additional Information:

7.1 Repayment terms of loans & in case of secured loans, security details also.

(a) Cash Credit Limit From Bank

Security Details: Working capital limit is primary secured by hypothecation of stock and book debts of the company, both present and future. Further secured by extension of hypothecation charge over entire current assets of the company, both present and future and by equitable mortgage of common collateral securities viz, industrial property owned by company at 125/P2/P2 Plot No 1/2/3 village : Lothada for all the facilities and personal guarantee of all the directors of the Company.

Repayment terms: Repayable on demand.

7.2 Details of continuing default as on the date of balance sheet, if any.

1. There is no default as on the date of balance sheet in repayment of principal and interest.

Note : 8 | Trade Payables

Particulars	Groupings	31.03.2021	31.03.2020
Trade Payables			
For goods / services	**A**	**3,57,94,044**	2,07,69,267
For expenses	**B**	**7,71,325**	3,91,100
Total Trade Payables		**3,65,65,369**	2,11,60,367

Additional Information:

8.1 Break-up of Trade Payables

Particulars	Groupings	31.03.2021	31.03.2020
a. Dues of micro enterprises and small enterprises		**2,70,01,500**	1,27,02,105
b. Dues of other creditors		**95,63,869**	84,58,262
Total Trade Payables		**3,65,65,369**	2,11,60,367

Note: Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management.

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Note : 9 ▌ Other Current Liabilities

Particulars	Groupings	31.03.2021	31.03.2020
Interest accrued but not due on borrowings	A	2,29,253	40,512
Interest accruded and due on borrowings	B	64,986	5,37,740
Advance from customers	C	2,02,86,670	19,17,731
Statutory liabilities	D	3,86,889	5,42,269
Director's remuneration payable	E	33,330	99,200
Other Current Liabilities	F	35,00,000	25,45,000
Total Other Current Liabilities		**2,45,01,128**	56,82,452

Note : 10 ▌ Short Term Provisions

Particulars	Groupings	31.03.2021	31.03.2020
Provision for employee benefits	A	50,670	29,012
Provision for taxation	B	1,52,037	1,58,946
Other expense provision	C	1,14,417	1,63,085
Total Short Term Provisions		**3,17,124**	3,51,043

Note : 12 ▌ Long Term Loans and Advances
(Unsecured, considered good unless otherwise stated)

Particulars	Groupings	31.03.2021	31.03.2020
Other loans and advances			
MAT credit entitlement	A	5,91,515	1,67,940
Total Long Term Loans and Advances		**5,91,515**	1,67,940

Note : 13 ▌ Other Non-Current Assets
(Unsecured, considered good unless otherwise stated)

Particulars	Groupings	31.03.2021	31.03.2020
Security deposits	A	3,83,341	2,21,909
Total Long Term Loans and Advances		**3,83,341**	2,21,909

Note : 14 ▌ Inventories
[At lower of cost or net realisable value]

Particulars	Groupings	31.03.2021	31.03.2020
Raw material		2,79,56,174	1,56,62,303
Work-in-progress		87,72,102	64,88,236
Finished goods		3,29,42,343	1,89,17,133
Total Inventories		**6,96,70,619**	4,10,67,672

Note : 15 ▌ Trade Receivables
[Unsecured, considered good, unless otherwise stated]

Particulars	Groupings	31.03.2021	31.03.2020
Outstanding exceeding six months from the date they are due			
Considered good	A	1,27,54,201	58,72,779
Other receivables			
Considered good	B	2,62,07,958	2,02,39,894
Total Trade Receivables		**3,89,62,159**	2,61,12,673

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Note : 11 | Property, Plant & Equipment and Intangible Assets

Particulars	Gross Block				Depreciation				Net Block	
	As on 01.04.2020	Additions/ Adjustment	Deduction/ Adjustment	As on 31.03.2021	As on 01.04.2020	For The Year	Deduction / Adjustment	As on 31.03.2021	As on 31.03.2021	As on 31.03.2020
Property, Plant and Equipment :										
Owned Assets :										
Factory Land	18,11,290	NIL	NIL	18,11,290	NIL	NIL	NIL	NIL	**18,11,290**	18,11,290
Building	1,71,34,331	5,77,860	NIL	1,77,12,191	27,15,283	13,81,625	NIL	40,96,908	**1,36,15,283**	1,44,19,048
Plant & Machinery	3,44,71,706	9,79,950	NIL	3,54,51,656	1,05,09,631	44,74,669	NIL	1,49,84,300	**2,04,67,356**	2,39,62,075
Electrification	6,35,291	NIL	NIL	6,35,291	2,71,849	94,520	NIL	3,66,369	**2,68,922**	3,63,442
Furniture	17,81,827	95,593	NIL	18,77,420	7,56,036	2,83,820	NIL	10,39,856	**8,37,564**	10,25,791
Office Equipments	3,39,381	1,35,247	NIL	4,74,628	1,99,027	90,894	NIL	2,89,921	**1,84,707**	1,40,354
Computer System	3,85,748	NIL	NIL	3,85,748	3,01,681	50,791	NIL	3,52,472	**33,276**	84,067
As at March 31, 2021	**5,65,59,574**	**17,88,650**	**NIL**	**5,83,48,224**	**1,47,53,507**	**63,76,319**	**NIL**	**2,11,29,826**	**3,72,18,398**	**4,18,06,067**
As at March 31, 2020	5,44,41,690	21,17,884	NIL	5,65,59,574	73,59,017	73,94,490	NIL	1,47,53,507	4,18,06,067	4,70,82,673
Intangible Assets :										
Computer Software	17,500	45,000	NIL	62,500	5,052	12,500	NIL	17,552	**44,948**	12,448
As at March 31, 2021	**17,500**	**45,000**	**NIL**	**62,500**	**5,052**	**12,500**	**NIL**	**17,552**	**44,948**	**12,448**
As at March 31, 2020	11,000	6,500	NIL	17,500	2,200	2,852	NIL	5,052	12,448	8,800

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Note : 16 ▌ Cash and Bank Balance

Particulars	Groupings	31.03.2021	31.03.2020
Cash and cash equivalents			
Balances with banks			
In current accounts	A	**1,96,907**	1,91,997
Cash on hand		**52,33,371**	6,93,718
Earmarked balances with banks			
In deposit accounts			
(held as margin money against borrowings, guarantees, other commitments)			
CBI Bank FD		**10,62,837**	10,46,522
Total Cash and Bank Balance		**64,93,115**	19,32,237

Note : 17 ▌ Short Term Loans and Advances

[Unsecured, considered good, unless otherwise stated]

Particulars	Groupings	31.03.2021	31.03.2020
Loans and advances	A	**12,40,218**	25,91,654
Advances with government authorities	B	**4,21,40,346**	2,19,57,657
Prepaid Expenses	C	**55,903**	NIL
Other income receivable	D	**55,702**	NIL
Total Short Term Loans and Advances		**4,34,92,169**	2,45,49,311

Note : 18 ▌ Other Current Assets

[Unsecured, considered good, unless otherwise stated]

Particulars	Groupings	31.03.2021	31.03.2020
Other income receivable	A	**1,21,063**	1,28,059
Prepaid expenses	B	**2,09,570**	91,473
Profectus Capital Pvt. Ltd. - Advance EMI		**6,23,042**	NIL
Total Other Current Assets		**9,53,675**	2,19,532

Note : 19 ▌ Revenue From Operations

Particulars	Groupings	31.03.2021	31.03.2020
Sale of products			
Domestic Sales		**21,17,37,349**	12,41,21,409
Export Sales		**1,65,63,354**	31,66,576
Other operating revenues			
Shipping Charges		**NIL**	2,177
Duty Drawback Income		**50,213**	11,940
Total Revenue From Operations		**22,83,50,916**	12,73,02,102

Additional Information:

19.1 Details of products sold / services rendered / other operating incomes:

Class of products	31.03.2021	31.03.2020
Sale of products		
Domestic Sales		
(i) Sales - GST	**10,96,12,043**	5,39,43,391
(ii) Sales - IGST	**10,17,87,646**	7,01,78,018
(iii) Other Sales Income	**3,37,660**	NIL
Export Sales		
(i) Sales	**1,65,63,354**	31,66,576
Total Sale of Products	**22,83,00,703**	12,72,87,985

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Note : 20 | Other Income

Particulars	Groupings	31.03.2021	31.03.2020
Interest Income		**20,828**	65,926
Other non-operating revenue			
Gain on foreign exchange rate fluctuation (Net)		**9,05,913**	3,44,420
Interest on PGVCL Deposit		**15,798**	24,010
Interest Subsidy Income		**NIL**	1,06,450
Kasar Income		**2,269**	NIL
Other Miscellaneous Income	A	**NIL**	32,477
Total Other Income		**9,44,808**	5,73,283

Note : 21 | Cost of materials consumed

Particulars	Groupings	31.03.2021	31.03.2020
Opening stock of raw materials		**1,56,62,303**	21,92,566
Add: Gross Purchase	A	**15,84,06,683**	9,12,53,657
		17,40,68,986	9,34,46,223
Less: Closing stock of raw materials		**(2,79,56,174)**	(1,56,62,303)
Total Other Income		**14,61,12,812**	7,77,83,920

Note : 22 | Changes in invetories of finished goods, work-in-progress and stock-in-trade

Particulars	Groupings	31.03.2021	31.03.2020
Inventories at the end of year			
(i) Work-in-progress		**87,72,102**	64,88,236
(ii) Finished goods		**3,29,42,343**	1,89,17,133
		4,17,14,445	2,54,05,369
Inventories at the beginning of the year			
(i) Work-in-progress		**64,88,236**	32,88,849
(ii) Finished goods		**1,89,17,133**	68,57,195
		2,54,05,369	1,01,46,044
Total Changes in inventories		**(1,63,09,076)**	(1,52,59,325)

Additional Information:

22.1 Details of invetories of finished goods, work-in-progress and stock-in-trade

Class of products	31.03.2021		31.03.2020	
	Closing Stock	**Opening Stock**	Closing Stock	Opening Stock
Work-in-progress				
(i) Work-in-progress	**87,72,102**	**64,88,236**	64,88,236	32,88,849
Finished goods				
(i) Finished goods	**3,29,42,343**	**1,89,17,133**	1,89,17,133	68,57,195

Note : 23 | Employee benefit expenses

Particulars	Groupings	31.03.2021	31.03.2020
Direct & Manufacturing			
Salary & wages		**59,87,000**	48,13,090
Other employee benefit expenses	A	**7,70,281**	4,18,000
Administrative & Selling			
Salary & wages		**30,60,752**	25,61,596
Contribution to provident and other funds	B	**4,04,418**	1,83,875
Other employee benefit expenses	C	**2,78,705**	5,57,466
Total Employee benefit expenses		**1,05,01,156**	85,34,027

R P C & Co. CHARTERED ACCOUNTANTS Firm Reg. No. 127123W

NOTES FORMING PART OF FINANCIAL STATEMENTS
for the year ended March 31, 2021
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Note : 24 | Finance costs

Particulars	Groupings	31.03.2021	31.03.2020
Interest Expenses			
On term loans		**42,90,660**	36,01,184
On auto loans		**NIL**	24,50,561
On working capital loans		**19,91,622**	1,56,667
On income tax		**17,558**	NIL
On TDS & TCS		**3,867**	1,295
Bank Penal Interest		**15,455**	74,369
Other Interest	A	**2,91,434**	23,983
Other borrowing costs			
Loan Processing Charges		**11,07,776**	90,232
CC Renewal Charges	B	**2,360**	1,59,535
Other Charges	C	**7,37,876**	23,600
Total Finance costs		**84,58,608**	65,81,426

Note : 25 | Depreciation and amortization expenses

Particulars	Groupings	31.03.2021	31.03.2020
Depreciation on tangible assets		**63,76,319**	73,94,490
Amortisation of intangible assets		**12,500**	2,852
Total Depreciation and amortization expenses		**63,88,819**	73,97,342

Note : 26 | Other Expenses

Particulars	Groupings	31.03.2021	31.03.2020
Manufacturing and Operating Expenses			
Power & Fuel		**35,10,967**	27,09,041
Repairs to buildings		**53,613**	NIL
Repairs to machinery		**11,64,094**	9,08,776
Freight and transportation expenses		**86,95,165**	51,87,161
Factory general expenses		**85,262**	95,579
Export CHA Charges		**2,45,719**	NIL
Jobwork expenses		**23,87,523**	1,44,000
Export-Other Expenses		**2,10,291**	NIL
Rates and taxes (excluding taxes on income)	A	**18,106**	4,14,995
Material Import Charges	B	**1,39,41,769**	47,60,151
Other Factory Expenses	C	**60,810**	49,576
Other manufacturing and direct expenses	D	**14,02,600**	11,03,492
Total Manufacturing and Operating Expenses		**3,17,75,919**	1,53,72,771
Administrative and Other Expenses			
Rent (Office)		**2,44,992**	4,22,740
Printing and stationary expenses		**5,14,587**	NIL
Legal & Professional Fee		**11,91,356**	2,91,409
Directors's remuneration		**3,23,000**	1,50,000
Auditors' remuneration			
As auditor		**70,000**	59,000
Office expenses		**61,640**	1,240
Bank processing charges and documentation expenses		**2,25,672**	1,57,650
Insurance		**82,290**	98,478
Clearing & Forwarding expenses (Export)		**4,90,678**	61,047
Rate Difference		**8,97,894**	NIL
Godown Rent	E	**19,95,500**	14,28,000
Other administrative expenses	F	**5,05,221**	18,34,854
Total Administrative and Other Expenses		**66,02,830**	45,04,418
Selling and Distribution Expenses			
Advertisement and publicity expenses		**81,608**	38,40,509
Sales promotion expense		**NIL**	8,22,863
Discount and incentives on sales		**26,30,046**	3,639
Tour and travelling expenses		**94,500**	8,99,595
Commission on sales		**NIL**	14,41,057
Other selling and distribution expenses	G	**3,02,66,583**	75,16,709
Total Selling and Distribution Expenses		**3,30,72,737**	1,45,24,372
Total Other Expenses		**7,14,51,486**	3,44,01,561

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NOTES FORMING PART OF FINANCIAL STATEMENTS
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Note : 27 ▌ Additional informations related to Statement of Profit and Loss:

Particulars	31.03.2021	31.03.2020
a) Value of direct imports (C.I.F. Value)		
Raw materials	**7,16,08,259**	79,09,449
Total value of direct imports (C.I.F. Value)	**7,16,08,259**	79,09,449
b) Earnings in foreign exchange		
Export of goods (F.O.B. value)	**40,11,690**	8,06,573
Total earnings in foreign currency	**40,11,690**	8,06,573

Note : 28 ▌ Contingent Liabilities and Commitments

Particulars	31.03.2021	31.03.2020
a) Contingent liabilities		
Other contigent liabilities		
a. Bank guarantees (for EPCG)	**10,62,837**	8,91,300

Note : 29 ▌ Disclosure as per AS-18 Related Party Disclosures

a) List of related parties and nature of relationship with whom transactions have taken place during the year:

Sr. No.	Name of the Related Parties	Relationship
1	Hemal B. Borsadiya	Key Managerial Personnel / Promoters (KMP)
2	Rahul K. Sheradiya	
3	Binita H. Borsadia	
4	Varshaben N. Sheradiya	
5	Parth D. Sheradiya	
1	HR Luzon Marketing Service	Enterprises over which Key Managerial

b) Related party transactions:

The company has not undertaken any transactions with related parties during the year.

Nature of transaction	KMP	KMPs' Relative	Others	Total
Business Support Service	NIL	NIL	2,19,60,608	2,19,60,608
Director's Remuneration	3,23,000	NIL	NIL	3,23,000
Loan availed	1,24,26,000	NIL	NIL	1,24,26,000
Loan availed repaid	(1,21,85,419)	NIL	NIL	(1,21,85,419)
Outstanding balance as on 31.03.2021				
Trade Payables For goods / services (See Note : 8 - Trade Payables)	NIL	NIL	31,47,971	31,47,971
Director's Remuneration Payable	33,330	NIL	NIL	33,330

Note : 30 ▌ Provident Fund

The company makes monthly contribution to Employee Provident Fund Organization (EPFO) equal to a specified percentage of the covered employee's salary. The monthly contribution made by the company is recognized as a expense. The company has no further obligation beyond its monthly contribution.

Note : 31 ▌ Provision for gratuity

As per information and explanation given to us payment of gratuity Act, 1972 is not applicable to the company accordingly provision for gratuity has not been made.

Note : 32 ▌ Previous Year Figures and Rouding off

Previous year's figures are regrouped, re-cast and rearranged wherever necessary to make them comparable with that of current year. Figures for both the years has been rounded off to the nearest rupee.

For & On behalf ol For & On behalf of Board of Directors of
H.R. Hygiene Pr H.R. Hygiene Products Pvt. Ltd.

Hemal B Borsadiya	Rahul K Sheradia
Director	Director
DIN : 07544248	DIN : 07544377

Place : Rajkot
Date : November 05, 2021

R P C & Co.
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CHARTERED ACCOUNTANTS

Groupings To Notes Forming Part Of Financial Statements

for the year ended March 31, 2021

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Groupings To Note : 5 ▌ Long Term Borrowings

Particulars	31.03.2021	31.03.2020
A Unsecured Loans from related parties		
1. Loans from Directors		
Hemal B. Borsadiya	**2,52,20,304**	2,53,15,723
Rahul K. Sheradiya	**1,35,60,000**	1,35,60,000
Binita H. Borsadia	**1,10,47,000**	1,07,11,000
2. Loans from promoters		
Varshaben N. Sheradiya	**8,00,000**	8,00,000
	5,06,27,304	5,03,86,723

Groupings To Note : 7 ▌ Short Term Borrowings

Particulars	31.03.2021	31.03.2020
A Current maturity of long term borrowings		
Central Bank Of India Machinery Loan	**NIL**	22,71,895
ICICI Bank Term Loan A/c- 603090012374	**68,60,870**	NIL
Profectus Capital Pvt. Ltd. Loan A/c	**16,95,982**	NIL
RBL Bank Loan	**5,78,162**	4,86,337
Bajaj Finance Ltd.	**4,44,379**	NIL
India Infoline - Covid 19 Top Up	**51,963**	NIL
India Infoline Loan	**6,98,401**	8,51,342
	1,03,29,757	36,09,574

Groupings To Note : 8 ▌ Trade Payables

Particulars	31.03.2021	31.03.2020
Trade Payables		
A For goods / services		
Aayam Communication	**22,600**	61,138
Afflatus Gravures Private Limited	**5,067**	NIL
All About Electronics	**NIL**	4,000
Bahuchar Heaters	**8,024**	NIL
Balaji Pan (Ashish Donga)	**3,656**	NIL
Bhakti Tools Center	**53,797**	2,726
Bharatbhai Jadav	**37,715**	NIL
Bhumi Radia & Associates	**NIL**	4,500
Blr Logistiks (I) Ltd.	**20,64,000**	NIL
Bostik India Pvt. Ltd.	**NIL**	7,10,360
Cliniva Hygiene India Industries	**73,09,601**	37,53,158
Dangar Dharmeshbhai Devayatbhai	**1,55,678**	NIL
Delhi Press Patra Prakashan Pvt Ltd	**NIL**	5,76,800
Diksha Plastic	**NIL**	33,984
Dipti P Tilara	**17,150**	6,800
DJ Marketing	**NIL**	5,91,712
Dot Speciality Films	**31,07,747**	28,36,238
Dotprint Impex	**NIL**	10,304
Durga Safe Logistics	**NIL**	23,500
Flipkart Internet Pvt. Ltd. (Out Of State)	**NIL**	1,413
Gayatri Air Link	**NIL**	1,06,246
H.B. Fuller India Adhesives Pvt. Ltd	**28,72,983**	NIL
Haiko Logistics India Pvt. Ltd.	**1,13,280**	1,27,559
Harikrushna Industries	**12,29,813**	1,56,066
Hariyana Punjab Roadlines	**NIL**	2,11,530
Hariyana Punjab Transways	**NIL**	1,17,100
Home Care Pest Control Services	**14,750**	NIL
Hotel Pallav	**1,680**	NIL
Hr Luzon Marketing Services	**31,47,971**	NIL
Jay Bhole Security Service	**1,19,100**	NIL
Jyotirmay Overseas	**77,208**	1,04,848
Kangaroo Health Care	**3,36,000**	NIL
Krishna Traders	**6,734**	7,552
Lions Print And Packaging Solutions	**5,971**	NIL
Loparex India Pvt. Ltd.	**12,21,311**	NIL

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A	**For goods / services**		
	Madhuvan Crain Service	**9,130**	29,700
	Madhuvan Roadlines	**NIL**	2,02,000
	Mahakali Plastics	**57,757**	46,772
	Manish Bhurabhai Vavadiya (Sakbhaji)	**8,950**	NIL
	Manish Stationery Mart	**61,257**	NIL
	Mansukhlal B Jadav	**17,368**	NIL
	Markem-Imaje India Private Limited	**NIL**	29,500
	Metro Electrotech	**NIL**	8,850
	Monarch Appliances	**5,363**	2,748
	Mr Enterprise	**5,880**	NIL
	Msc Agency India Pvt Ltd	**65,012**	NIL
	Navkar Belting	**NIL**	45,764
	Navkar Digital	**12,928**	NIL
	Nik International	**3,839**	NIL
	Nishigandha Polymers Private Limited	**NIL**	1,99,892
	Nutan Enterprise	**NIL**	96,931
	Om Flex India	**1,90,071**	18,40,791
	Orient Express	**NIL**	24,800
	Pallav Foods	**440**	NIL
	Pan Health Care Pvt. Ltd.	**3,71,683**	1,51,996
	Parasrampuria Engineers Pvt. Ltd.	**NIL**	11,89,150
	Parthiv Vijaykumar Dave	**NIL**	3,301
	Patel V Belt Corporation	**1,09,351**	1,03,072
	PCI Pest Control Pvt. Ltd.	**NIL**	14,500
	Phool Singh & Grandsons	**5,14,184**	NIL
	Pioneer Polyfilms	**NIL**	1,076
	Plus Computer And Service	**NIL**	27,975
	Pratik Fabrication	**30,000**	NIL
	Printwell Offset	**1,07,248**	2,17,902
	Prishya Enterprise	**1,92,688**	NIL
	Priyansi Enterprise	**1,84,729**	1,62,460
	Radhe Consultancy	**3,000**	6,000
	Rahil Foam Pvt Ltd	**25,16,053**	NIL
	Rajdhani Transport	**8,571**	15,988
	Reliance Broadcast Network Limited	**60,366**	60,366
	RPC & Co.	**1,35,920**	47,520
	S.B.Packagings Private Ltd	**NIL**	2,27,737
	Sakazaki Engraving India Pvt. Ltd.	**60,580**	4,91,880
	Sardar Traders	**8,099**	NIL
	Sb Packagings Pvt. Ltd.	**2,15,250**	NIL
	Shikha Distributors Private Ltd	**NIL**	2,23,840
	Shital Enterprise	**NIL**	32,296
	Shivam Industries	**NIL**	8,41,149
	Shree Raiyaraj Roadways	**33,701**	NIL
	Shree Rama Krishna Freight Carriers	**1,65,747**	2,86,110
	Shree Uma Enterprise	**525**	11,131
	Siddhi Vinayak Transport	**NIL**	3,69,950
	Siddhivinayak Logistics	**2,21,000**	3,93,800
	Soham Distributors Pvt. Ltd	**NIL**	3,23,081
	Spoton Coating Pvt. Ltd.	**28,46,029**	20,40,777
	Spunweb Nonwoven Pvt. Ltd.	**2,93,090**	NIL
	Star Enterprise	**NIL**	1,01,205
	Tec Line Industries	**16,27,009**	1,84,438
	Tiru Hygiene Products Llp	**4,68,787**	NIL
	Ultra Nutra Care	**NIL**	12,180
	Uma Trading Co.	**NIL**	4,024
	Unique Poly Plast	**83,944**	1,33,882
	Veer Fire Services Pvt. Ltd.	**12,195**	2,938
	Viking Advertising	**7,350**	NIL
	VK Agencies	**NIL**	1,29,776
	Vr Welding Works	**1,14,313**	NIL
	Warner Industries (Mumbai)	**NIL**	3,540
	Yanshu Packaging	**18,00,492**	9,78,945
	Yashoo Plastics	**12,32,309**	NIL
		3,57,94,044	2,07,69,267

RPC & Co. CHARTERED ACCOUNTANTS Firm Reg. No. 127123W

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B	**For expenses**		
	Ajaykumar Shit	**13,880**	NIL
	Amit K Bagthalia	**98,000**	64,700
	Amit Maheshbhai Solanki	**13,756**	NIL
	Ankush Kumar	**18,578**	14,282
	Bhupartbhai Jadavbhai Shisha	**9,414**	NIL
	Dinesh Kumavat	**7,437**	NIL
	Dipesh Bhupendrabhai Parmar	**NIL**	16,800
	Gaurav Vala	**24,800**	NIL
	Gheesa Lal Kumavat	**13,900**	NIL
	Girish Bapuraoji Sasankar	**48,054**	46,200
	Golden Kumar Mishra Gursewak	**NIL**	13,004
	Hansaben Ukabhai Makwana	**6,286**	NIL
	Hemal Vekariya	**NIL**	29,800
	Hemal Vekariya (Salary)	**31,000**	NIL
	Indraj Singh	**18,477**	14,282
	Jayaben Maheshbhai Solanki	**6,153**	NIL
	Jayaben Parsotambhai Bariya	**6,000**	NIL
	Kashi Govind Ram	**35,388**	22,200
	Kohar Singh	**53,800**	NIL
	Maniben Solanki	**6,204**	NIL
	Manish Sen	**32,758**	23,700
	Nandaben Dipakbhai Makwana	**6,578**	NIL
	Naushad Ahmad	**20,188**	NIL
	Nitesh Parshotambhai Dudhrejiya	**7,028**	NIL
	Payal Pareshbhai Gadhiya	**9,563**	NIL
	Pitroda Kishan Narendrabhai	**20,300**	15,300
	Prashant Ashokbhai Bhuva	**26,127**	NIL
	Rajesh Yadav	**30,163**	NIL
	Ram Ratan	**NIL**	42,150
	Ramraj Kumavat	**30,511**	NIL
	Richa Anilbhai Danidhariya	**7,400**	NIL
	Sanwara Lal Kumavat	**19,573**	NIL
	Savan Ashokbhai Bhuva	**8,993**	NIL
	Shakti Vyas	**19,800**	19,800
	Somveer	**18,416**	14,282
	Sunny D Bhadania	**58,000**	26,200
	Umesh Rathod	**NIL**	28,400
	Vasoya Ashvin Vallabhbhai	**44,800**	NIL
		7,71,325	3,91,100

Groupings To Note : 9 ▌ Other Current Liabilities

	Particulars	31.03.2021	31.03.2020
A	**Interest accrued but not due on borrowings**		
	Interest Payable on RBL Loan	**10,234**	15,869
	Interest Payable on India Infoline	**13,031**	24,643
	Profectus Capital Pvt. Ltd. Loan A/c	**1,81,285**	NIL
	Bajaj Finance Ltd.	**21,472**	NIL
	India Infoline - Covid 19 Top Up	**3,231**	NIL
		2,29,253	40,512
B	**Interest accruded and due on borrowings**		
	Central Bank Of India Machinery Loan	**NIL**	5,37,740
	ICICI Bank Term Loan A/c- 261455000041	**64,986**	NIL
		64,986	5,37,740
C	**Advance from customers**		
	Ariance Industries Pvt. Ltd.	**NIL**	3,692
	Backbone Pharma	**NIL**	58,848
	Haridas Enterprises (U) Ltd.	**NIL**	3,52,787
	Chirag Group of company	**1,05,196**	1,05,196
	Luzon Healthcare LLP	**NIL**	8,669
	Super Soft Care Products Pvt. Ltd.	**4,35,396**	NIL
	Omi Hygiene	**NIL**	70,200
	Proctus Lifecare LLP	**NIL**	7,823
	RKND International (Exp)	**NIL**	87,397

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C	**Advance from customers**		
	RM Enterprise	**1,95,71,750**	8,66,104
	Sanitary Wear Mfg.Co.	**NIL**	1,23,200
	Snow Care	**11,278**	15,000
	Techno Dreams Creation	**NIL**	43,451
	Thamer Al Agsan Trading Est	**NIL**	1,60,364
	Top Line Trade Links	**NIL**	15,000
	Medicks Health Care	**48,140**	NIL
	Truemaid Hygiene Products	**1,14,910**	NIL
		2,02,86,670	19,17,731
D	**Statutory liabilities**		
	GST RCM payable	**52,726**	16,422
	Professional Tax Payable	**11,740**	3,200
	TDS Payable	**3,09,995**	58,987
	CGST Payable (Other than RCM)	**NIL**	95,090
	SGST Payable (Other than RCM)	**NIL**	95,090
	IGST Payable (Other than RCM)	**NIL**	2,73,480
	TCS Payable	**12,428**	NIL
		3,86,889	5,42,269
E	**Director's remuneration payable**		
	Parth D Sheradia	**10,330**	NIL
	Hemal Borsadiya	**23,000**	99,200
		33,330	99,200
F	**Other Current Liabilities**		
	DJ Marketing	**20,00,000**	10,00,000
	Mamta Enterprise	**NIL**	10,45,000
	VK Agencies	**NIL**	5,00,000
	Mantra Enterprises (Deposit)	**5,00,000**	NIL
	Shikha Distributors Pvt Ltd (Deposit)	**5,00,000**	NIL
	Soham Distributors Pvt Ltd (Deposit)	**5,00,000**	NIL
		35,00,000	25,45,000

Groupings To Note : 10 ▌ Short Term Provisions

	Particulars	31.03.2021	31.03.2020
A	**Provision for employee benefits**		
	Providend Fund Payable	**50,670**	29,012
		50,670	29,012
B	**Provision for taxation**		
	Provision for taxation	**4,23,575**	1,67,940
	Less: MAT Credit Set-off done during the year	**NIL**	NIL
	Less: TCS Receivable	**(18,981)**	NIL
	Less: TDS Receivable	**(52,557)**	(8,994)
	Less: Advance Income Tax	**(2,00,000)**	NIL
		1,52,037	1,58,946
C	**Other expense provision**		
	Audit Fee Payable	**40,000**	40,000
	Electricity Expense Payable	**74,417**	24,918
	Godown Rent Payable	**NIL**	81,500
	Interest on Deposit Payable	**NIL**	16,667
		1,14,417	1,63,085

Groupings To Note : 12 ▌ Long Term Loans and Advances

	Particulars	31.03.2021	31.03.2020
A	**MAT credit entitlement**		
	Opening balance of MAT credit entitlement	**1,67,940**	NIL
	Add: MAT credit entitlement recognised during the year	**4,23,575**	1,67,940
	Less : MAT credit entitlement written off during the year	**NIL**	NIL
	Less : MAT credit entitlement set-off during the year	**NIL**	NIL
	Closing balance of MAT credit entitlement	**5,91,515**	1,67,940

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Groupings To Note : 13 ▌ Other Non-Current Assets

Particulars	31.03.2021	31.03.2020
A Security deposits		
PGVCL Deposit	**3,77,341**	2,15,909
GS1 Deposit	**3,000**	3,000
Loombiz Consultancy Deposit	**3,000**	3,000
	3,83,341	2,21,909

Groupings To Note : 15 ▌ Trade Receivables

Particulars	31.03.2021	31.03.2020
[Unsecured, considered good, unless otherwise stated]		
A Outstanding exceeding six months from the date they are due,		
AB Agencies	**3,33,712**	14,74,306
Accelerator Enterprise Pvt. Ltd.	**NIL**	96,927
Alpino Di Trading Pvt Ltd	**50,000**	NIL
Amazon Seller Services Pvt. Ltd.	**52,390**	4,873
Dhyana Hygiene Products	**2,48,999**	NIL
Fashnear Technologies (Meesho)	**11,93,605**	2,82,430
Flipkart Internet Private Ltd.	**46,327**	42,176
Glorious Impex	**83,467**	71,568
Hygiene Circle	**NIL**	9,165
Malay Engineering	**35,61,300**	21,61,300
Mamta Enterprises	**NIL**	7,83,163
O(1) India Pvt. Ltd. (Shop-101)	**5,975**	4,373
Paytm	**2,424**	2,552
Pedicive Hygiene Care (Bhopal)	**12,774**	NIL
Radheshyam Industries	**6,84,729**	NIL
RKND - HR Luzon Debit Note Receivable	**7,24,115**	NIL
Shikha Distributors Private Ltd.	**56,74,648**	9,19,346
Snapdeal	**5,296**	2,656
Sociofy Enterprise Pvt. Ltd. (Glowroad)	**74,440**	NIL
Super Hygiene Products Pvt Ltd	**NIL**	17,944
	1,27,54,201	58,72,779
B Other receivables and considered good		
AB Agencies	**26,60,929**	11,95,340
Alpino Di Trading Pvt Ltd	**NIL**	50,000
Amrut Manthan Tradelink Pvt. Ltd.	**NIL**	55,586
Bharat Patoliya	**NIL**	2,01,600
Blitzscale Technologies Solutions Pvt. Ltd. (Wmall)	**2,105**	NIL
Dhyana Hygiene Products	**NIL**	2,85,000
Dispo Health Care	**NIL**	26,880
DJ Marketing	**1,24,29,794**	82,29,952
Global Hygiene	**NIL**	19,200
Glorious Impex	**12,000**	9,300
Hemal Vekariya (Sales)	**NIL**	7,848
Institute Of Maha Elearning Dignity Skill Development	**8,158**	NIL
Manishaben Patoliya	**NIL**	93,600
Mantra Enterprises	**18,29,482**	NIL
New Omar Enterprises	**NIL**	61,767
Nexolab Products	**14,89,762**	15,00,000
Paras Forms	**13,841**	NIL
Pedicive Hygiene Care (Ahmedabad)	**2,15,335**	NIL
Pedicive Hygiene Care (Bhopal)	**NIL**	30,774
Proctus Lifecare LLP	**1,37,904**	NIL
Radheshyam Industries	**75,700**	6,29,990
RKND International	**37,29,532**	11,78,756
Sanitary Wear Mfg.Co.	**64**	NIL
Shikha Distributors Private Ltd.	**NIL**	45,70,332
SK Enterprise	**2,56,221**	6,300
Soft & Secure Sanitary Pad	**NIL**	31,772
Soham Distributors Pvt. Ltd.	**25,16,019**	12,74,028
Stayzy Hygiene Pvt. Ltd.	**97,556**	NIL
Super Soft Care Products Pvt. Ltd.	**NIL**	1,84,000
Tanishka Sanitary Products	**6,043**	NIL

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(Contd.)

B	**Other receivables and considered good**		
	Techno Dreams Creation	**7,27,513**	NIL
	TVKS Enterprises	**NIL**	2,341
	VK Agencies	**NIL**	5,95,528
		2,62,07,958	2,02,39,894

Groupings To Note : 16 ▌ Cash and Bank Balance

	Particulars	31.03.2021	31.03.2020
A	**Balances with banks In current accounts**		
	Central Bank of India	**1,89,053**	1,91,997
	ICICI Bank EEFC A/c	**7,854**	NIL
		1,96,907	1,91,997

Groupings To Note : 17 ▌ Short Term Loans and Advances

	Particulars	31.03.2021	31.03.2020
	(Unsecured, considered good unless otherwise stated)		
A	**Loans and advances**		
	Advances for supply of goods		
	Krishna Plastics	**19,638**	19,638
	MJ Enterprise	**2,24,600**	2,24,600
	Balaji Udyog	**51,000**	NIL
	Diksha Plastic	**38,636**	NIL
	Jindal Polyfilms Limited	**8,945**	NIL
	Markem-Imaje India Private Limited	**7,529**	NIL
	Parasrampuria Engineers Pvt. Ltd.	**11,351**	NIL
	Pudumjee Paper Products Ltd.	**2,50,457**	NIL
	Shivam Industries	**1,29,397**	NIL
	Advances for supply of services		
	HR Luzon Marketing Services	**NIL**	22,89,696
	JJ Patel & Co.	**NIL**	4,000
	V Trans (India) Ltd	**NIL**	3,720
	Advance to employees		
	Manojkumar Pandey	**NIL**	50,000
	Sundry Creditors (Others)		
	Crisil Limited	**2,100**	NIL
	Divya Bhaskar	**876**	NIL
	Indiamart Intermesh Ltd.	**474**	NIL
	Parthiv Vijaykumar Dave	**19,373**	NIL
	Suzhou JSX Automation Equipment	**4,75,842**	NIL
		12,40,218	25,91,654
B	**Advances with government authorities**		
	CGST Input Credit	**1,09,05,228**	43,39,240
	CGST Input Credit Receivable	**7,72,999**	NIL
	IGST Input Credit	**1,83,96,280**	1,32,54,177
	IGST Input Credit Receivable	**3,62,612**	NIL
	SGST Input Credit	**1,09,30,228**	43,64,240
	SGST Input Credit Receivable	**7,72,999**	NIL
		4,21,40,346	2,19,57,657
C	**Prepaid Expenses**		
	Pre-paid AMC Charges	**17,533**	NIL
	Prepaid Renewal fees (Computer & Software)	**24,923**	NIL
	Prepaid Telephone, Mobile & Internet Expense	**13,447**	NIL
		55,903	NIL
D	**Other income receivable**		
	TDS Receivable India Infoline	**17,100**	NIL
	TDS Receivable India Infoline-Covid 19 Top up	**1,973**	NIL
	TDS Receivable Bajaj Finance Ltd	**8,435**	NIL
	TDS Receivable India Infoline	**28,194**	NIL
		55,702	NIL

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Groupings To Note : 18 ▌ Other Current Assets

Particulars	31.03.2021	31.03.2020
(Unsecured, considered good unless otherwise stated)		
A Other income receivable		
PGVCL Interest Receivable	**14,613**	21,609
Interest Subsidy Receivable	**1,06,450**	1,06,450
	1,21,063	1,28,059
B Prepaid expenses		
Employee Insurance Prepaid	**8,548**	9,183
Other Insurance Prepaid	**2,01,022**	82,290
	2,09,570	91,473

Groupings To Note : 20 ▌ Other Income

Particulars	31.03.2021	31.03.2020
A Other Miscellaneous Income		
Interest on IT Refund	**NIL**	1,730
Rate Difference	**NIL**	30,747
	NIL	32,477

Groupings To Note : 21 ▌ Cost of materials consumed

Particulars	31.03.2021	31.03.2020
A Gross Purchase		
Purchase - GST	**5,55,10,199**	2,36,11,125
Purchase - IGST	**3,16,42,751**	2,42,32,098
Purchase - Import	**7,16,08,259**	4,34,10,434
Less: Purchase Return	**(3,54,526)**	NIL
	15,84,06,683	9,12,53,657

Groupings To Note : 23 ▌ Employee benefit expenses

Particulars	31.03.2021	31.03.2020
Direct & Manufacturing		
A Other employee benefit expenses		
Employee Labour Welfare Fund	**1,296**	NIL
Staff Bording And Transport Exp	**7,68,985**	4,18,000
	7,70,281	4,18,000
Administrative & Selling		
B Contribution to provident and other funds		
Contribution to recognised provident fund	**4,04,418**	1,83,875
	4,04,418	1,83,875
C Other employee benefit expenses		
Overtime Incentive Expense	**NIL**	2,96,177
Employee Welfare Expense	**88,576**	2,61,289
Employee PPE Kit Expense	**64,060**	NIL
Employee Canteen Expense	**99,791**	NIL
Employee/Workmen Compensation Policy Expense	**26,278**	NIL
	2,78,705	5,57,466

Groupings To Note : 24 ▌ Finance costs

Particulars	31.03.2021	31.03.2020
A Other Interest		
Interest on Late payment of Custom Duty	**36,204**	9,905
Interest on Late payment of Employee PT	**NIL**	14,078
On Security Deposit	**2,55,230**	NIL
	2,91,434	23,983
B CC Renewal Charges		
CC Renewal Charges	**2,360**	1,59,535
	2,360	1,59,535
C Other Charges		
Bank Stock Inspection Charges	**11,800**	23,600
Loan Closure Processing Charges	**7,26,076**	NIL
	7,37,876	23,600

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Groupings To Note : 26 ▌ Other Expenses

	Particulars	31.03.2021	31.03.2020
	Manufacturing and Operating Expenses		
A	**Rates and taxes (excluding taxes on income)**		
	GST Expense	18,106	4,14,995
		18,106	4,14,995
B	**Material Import Charges**		
	Basic Custom Duty	36,85,457	21,70,522
	Social Welfare Surchage Exp	3,67,738	2,17,052
	Stamp Duty Expense	71,060	51,834
	Clearing & Forwarding Charges	64,47,953	23,20,743
	CHA Charges	22,04,561	NIL
	Import Freight Charges	11,65,000	NIL
		1,39,41,769	47,60,151
C	**Other Factory Expenses**		
	Factory Land Lease Exp	6,200	NIL
	Factory Pest Control Exp	54,610	49,576
		60,810	49,576
D	**Other manufacturing and direct expenses**		
	Cash Discount	1,05,608	4,13,679
	Electrification Expense	1,22,856	55,435
	Packing Material Expense	3,79,469	4,09,690
	Laboratory & Testing Fees	18,145	5,850
	Loading & Unloading Charges	5,18,642	1,07,138
	Factory Licence Renew Fees	19,707	NIL
	Factory Security Services Exp.	1,44,193	NIL
	Printing Expense	NIL	1,11,700
	Insurance Exp. - Import/Export/Transportation	93,980	NIL
		14,02,600	11,03,492
	Administrative and Other Expenses		
E	**Godown Rent**		
	Godown Rent - Ambala	11,78,000	7,98,000
	Godown Rent - Cuttack	2,77,500	2,10,000
	Godown Rent - Guwahati	3,00,000	1,80,000
	Godown Rent - Jammu	60,000	60,000
	Godown Rent - Kolkatta	1,80,000	1,80,000
		19,95,500	14,28,000
F	**Other administrative expenses**		
	Boarding & Lodging Expense	NIL	8,84,325
	Computer Maintenance Expense	34,171	70,848
	Professional Tax	2,348	5,405
	Courier Expense	1,52,783	3,73,082
	Design Expense	74,750	2,01,700
	Hospitality Expense	1,940	28,008
	Kasar A/c.	NIL	259
	AMC Charges	9,067	NIL
	Membership Fees	1,12,808	83,250
	Petrol & Diesel Expense	2,000	NIL
	ROC Fees	76,350	8,400
	Tea, Coffee & Coldrinks Exp.	4,475	NIL
	Certification Fees	NIL	1,042
	Marine Insurance	NIL	1,454
	Export Certification Expense	NIL	6,524
	GST Late Fees	100	300
	Tax on Regular Assessment (Ay 2018-19)	1,881	NIL
	Penalty (O1 India Pvt. Ltd.)	NIL	140
	Vehicle Repairing Expense	16,500	NIL
	Telephone expenses	16,048	83,877
	Printing and stationary expenses	NIL	86,240
		5,05,221	18,34,854

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Selling and Distribution Expenses

G	**Other selling and distribution expenses**		
	Business Support & Services Fees	**2,38,24,076**	64,29,460
	Exhibition Expense	**NIL**	80,625
	Online Sales- Logistics Charges	**26,73,634**	NIL
	Online Sales service & commission expense	**13,05,691**	9,98,624
	Scheme Discount	**20,55,660**	NIL
	Website Expense	**NIL**	8,000
	Other Sales & Marketing Exp.	**4,07,522**	NIL
		3,02,66,583	75,16,709

R P C & Co.
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