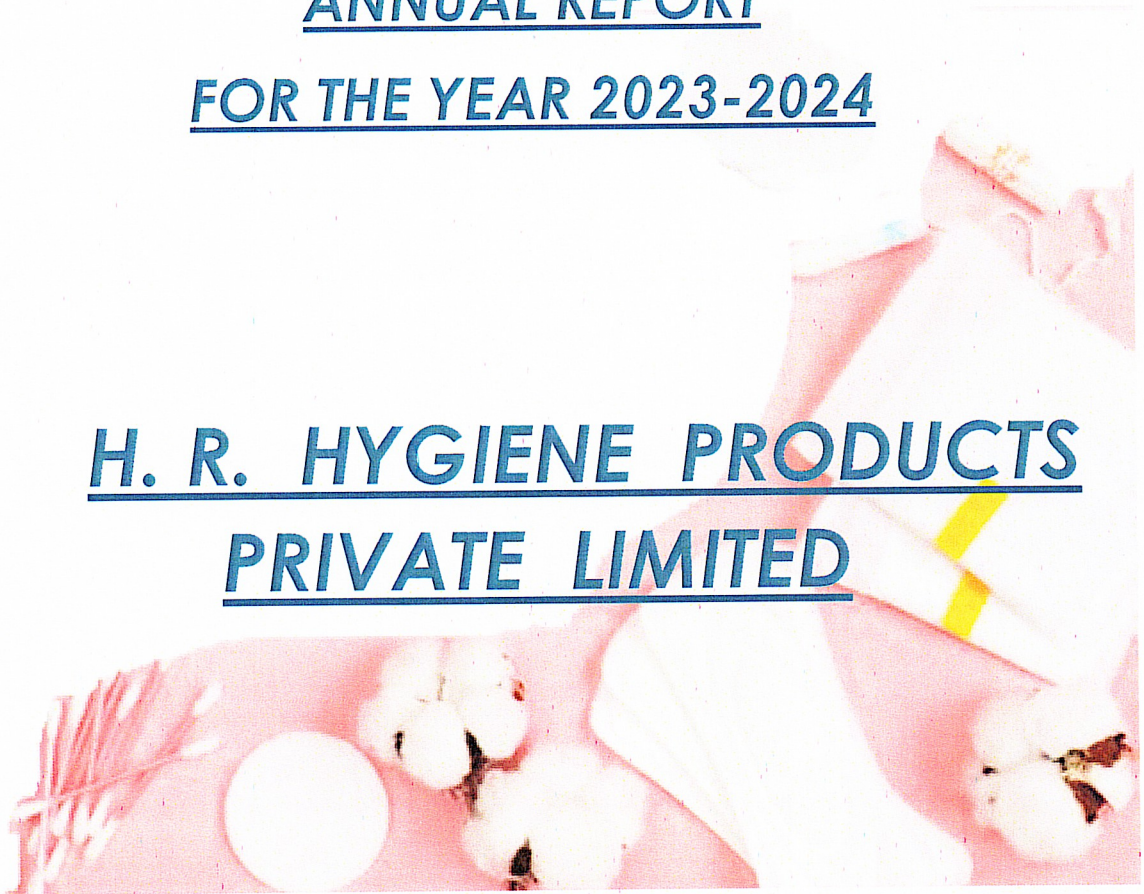




ANNUAL REPORT
FOR THE YEAR 2023-2024

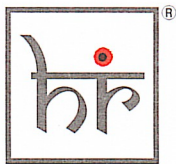
H. R. HYGIENE PRODUCTS
PRIVATE LIMITED



Femiss



Womanica



**H R HYGIENE
PRODUCTS PVT. LTD.**

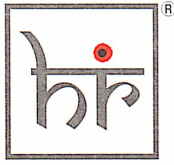
REGISTERED OFFICE & WORKS : Plot No. 1-3, Daimond-2,
B/h Madhuvan Weighbridge, Village: Lothda - 360 022, Dist: Rajkot.
(Guj) INDIA +91-86900 89009 | +91-63528 78313

✉ info@hrhygiene.com 🌐 hrhygiene.com

GST IN : 24AADCH9310E1ZZ | **CIN No.:** U74999GJ2016PTC093028

Content of the Report

SI No.	PARTICULARS	PAGE NO.
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2	CEO Message to Stakeholders	4
3	Vision and Mission of the Company	5
4	Notice of the 08 th Annual General Meeting	6-11
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**H R HYGIENE
PRODUCTS PVT. LTD.**

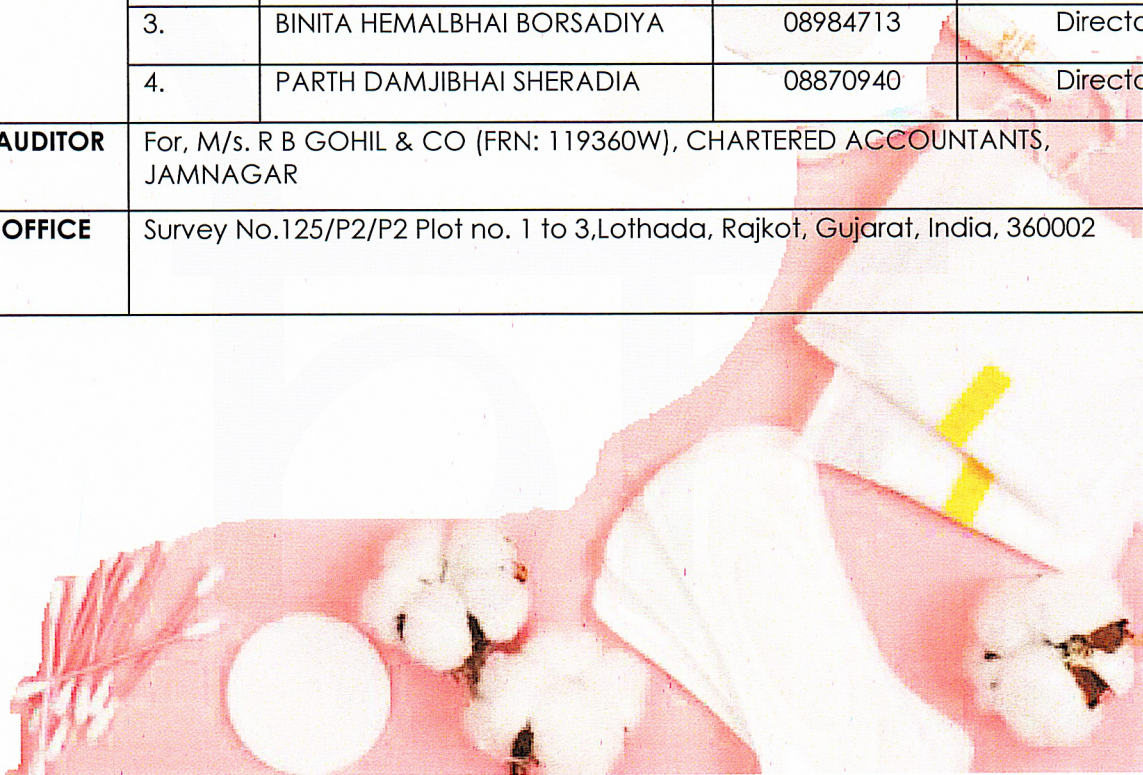
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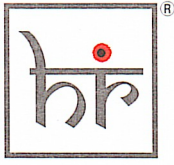
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GST IN : 24AADCH9310E1ZZ | **CIN No.:** U74999GJ2016PTC093028

**CORPORATE INFORMATION FOR THE FINANCIAL YEAR ENDED ON
MARCH 31, 2024**

BOARD OF DIRECTORS	Sr. No.	Name of Director	DIN	Designation
	1.	HEMAL BABUBHAI BORSADIYA	07544248	Director
	2.	RAHUL KISHORBHAI SHERADIA	07544377	Director
	3.	BINITA HEMALBHAI BORSADIYA	08984713	Director
	4.	PARTH DAMJIBHAI SHERADIA	08870940	Director
STATUTORY AUDITOR	For, M/s. R B GOHIL & CO (FRN: 119360W), CHARTERED ACCOUNTANTS, JAMNAGAR			
REGISTERED OFFICE	Survey No.125/P2/P2 Plot no. 1 to 3, Lothada, Rajkot, Gujarat, India, 360002			





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CEO Letter to Stakeholders



Dear Members,

Warm greetings from the Board,

In FY 2024, Our company has continued to deliver strong performance. I am pleased to share with you that our company has crossed annual revenues of **₹8271.14 Lakhs** **a growth of 96%**, over the previous year.

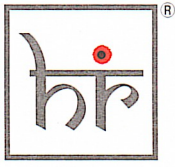
Our vision is to empower individuals through innovative, high-quality hygiene products manufactured with a focus on inclusivity and equality. We are dedicated to enhancing health and well-being by promoting clean, comfortable hygiene products and personal care experiences. With a commitment to reaching every corner of our nation, especially in rural areas, we aim to foster skills and strengths, creating a supportive environment where everyone can uplift each other. This vision extends beyond gender boundaries, embracing inclusivity and diversity, including the development of unisex hygiene solutions that cater to the diverse needs of all individuals.

Our mission is to pioneer advancements in health and hygiene, enhancing the well-being and confidence of everyone. By expanding our product range to include baby diapers and scaling our production capacity to 50 lakhs units per day initially, with plans for further growth, we aim to achieve nationwide distribution. Our aspiration extends to Asia and beyond, establishing ourselves as top suppliers in hygiene products, renowned for innovation and reliability.


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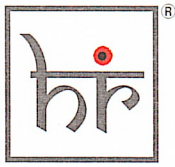
OUR VISION

"Our vision is to empower individuals through innovative, high quality hygiene products manufactured with a focus on inclusivity and equality. We are dedicated to enhancing health and wellbeing by promoting clean, comfortable hygiene products and personal care experiences with a commitment to reaching every corner of our nation, especially in rural areas, we aim to foster skills and strengths, creating a supportive environment where everyone can uplift each other. This vision extends beyond gender boundaries, embracing inclusivity and diversity, including the development of unisex hygiene solutions that cater to the diverse needs of all individuals."

OUR MISSION

"We are driven by an unwavering commitment to hygiene and quality, envisioning a future where our sanitary napkins, unisex adult diapers, and upcoming baby diapers seamlessly integrate into the daily lives of every individual in India. Our mission is to pioneer advancements in health and hygiene, enhancing the wellbeing and confidence of everyone. By expanding our product range to include baby diapers and scaling our production capacity to 50 lakhs units per day initially, with plans for further growth, we aim to achieve nationwide distribution. Our aspiration extends to Asia and beyond, establishing ourselves as top suppliers in hygiene products, renowned for innovation and reliability."





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GST IN : 24AADCH9310E1ZZ | **CIN No.:** U74999GJ2016PTC093028

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that **Eight Annual General Meeting** of the Members of the Company will be held on **Monday, 30th September, 2024** at **11:00 A.M.** at the Registered Office of the Company situated at, **Survey No.125/P2/P2 Plot no. 1 to 3, Lothada, Rajkot, Gujarat, India, 360002** to transact the following businesses:

❖ **ORDINARY BUSINESS:**

ITEM NO. 1: ADOPTION OF FINANCIAL STATEMENTS:

To receive, consider and adopt Audited Financial Statements containing Balance Sheet as on 31st March, 2024 and Profit & Loss Account for the year ended on 31st March, 2024 along with the Directors' and Auditors Report thereon and to consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution.

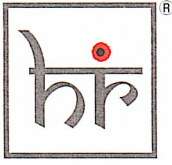
"RESOLVED THAT the Directors' Report and the Audited Balance Sheet as on year ended 31st March, 2024 and the Profit and Loss Accounts for the Year ended on 31st March, 2024 along with the Auditors' Report thereon are hereby considered, approved and adopted."

ITEM NO. 2: APPOINTMENT OF STATUTORY AUDITORS:

To consider and, if thought fit, to pass the following proposed resolution as an ordinary resolution, with or without modification:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for time being in force), consent of the members of the Company be and is hereby accorded to appoint **M/s. R B GOHIL & CO., Chartered Accountants, (Firm Registration No. 119360W)** as the Statutory Auditor of the Company from the conclusion of this Annual General Meeting till the conclusion of Annual General meeting (AGM) held in year 2028-29 at such remuneration as may be fixed by the Board of Directors, upon the recommendation of the Audit Committee and may be revised from time to time by the Board of Directors."

"RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorized to do all such things, acts, deeds and matters as may be considered necessary, usual, proper or expedient to give effect to the above resolution, including but not limited to incorporation of amendment / suggestion / observation made by the jurisdictional Registrar of Companies, to the extent applicable, without being required to seek any further consent or approval of the Members of the Company or otherwise to the end and intent that the Members



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shall be deemed to have given their approval thereto expressly by the authority of this resolution." GST IN : 24AADCH9310E1ZZ | CIN NO.: U74999GJ2016PTC093028

"RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorized to certify and make available a true copy of the foregoing resolution to anyone including but not limited to any statutory authority, if concerned or deemed interest in the matter."

**BY ORDER OF BOARD OF DIRECTOR
FORH. R. HYGIENE PRODUCTS PRIVATE LIMITED**

HR Hygiene Products Pvt. Ltd.

Director

**RAHUL KISHORBHAI SHERADIA
DIN: - 07544377
DIRECTOR**

HR Hygiene Products Pvt. Ltd.

Director

**HEMAL BABUBHAI BORSADIYA
DIN: - 07544248
DIRECTOR**

Date: -04-09-2024

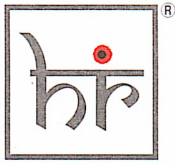
Place: - Rajkot




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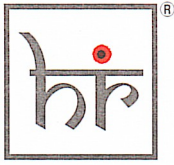
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GST IN : 24AADCH9310E1ZZ | **CIN No.:** U74999GJ2016PTC093028

NOTES:

1. Member entitled to attend and vote at the Annual General Meeting (herein after referred to as "the meeting") is entitled to appoint a proxy to attend and vote instead of himself and that proxy need not be a member of a company. The instrument appointing the proxy should, however be deposited at the registered office of the Company, duly completed and signed not less than forty-eight hours before the commencement of the meeting. Proxies submitted on behalf of the Companies, Societies etc., must be supported by the appropriate resolution/authorities as applicable.
2. A person can act as proxy on behalf of members of a company not exceeding a fifty and holding in an aggregate not more than ten percent of a total share capital of the company carrying a voting right. A member who holding a more the ten percent of a total shares capital of the company carrying a voting right may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. Members/proxies should bring their copies of Annual Report and Attendance Slips dully filed in for attending the meeting corporate members are requested to send in advance, duly certified copy of the Board Resolution/Power of Attorney authorizing their representative to attend the AGM pursuant to section 113 of the Companies Act 2013.
4. All the documents referred to in accompanying Notice shall be open for inspection at the Registered Office of the Company during the normal business hours (10am to 6 pm) on all working days except Sundays, up to and including the date of Annual General Meeting of the company.
5. Members are requested to advise immediately any change in their address to the company.



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GST IN : 24AADCH9310E1ZZ | **CIN No.:** U74999GJ2016PTC093028

Form No. MGT-11

Proxy form

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the
Companies (Management and Administration) Rules, 2014]**

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

I/We, being the member(s) of _____ shares of the above-named company.
Hereby appoint.

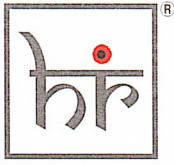
Name:	E-mail Id:
Address:	
Signature, or failing him	

Name:	E-mail Id:
Address:	
Signature, or failing him	

Name:	E-mail Id:
Address:	
Signature, or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the
Annual General Meeting of the company, to be held on **MONDAY, 30TH DAY OF
SEPTEMBER, 2024** at 11:00 A.M. at **Survey No.125/P2/P2 Plot no. 1 to 3, Lothada, Rajkot,**





**H R HYGIENE
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Gujarat, India, 360002

and any adjournment thereof in respect of such resolutions as are indicated below.

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GST IN : 24AADCH9310E1ZZ | CIN No.: U74999GJ2016PTC093028

Resolution No.

Sl. No.	Resolution(S)	Vote	
		Favor	Against
1.	ADOPTION OF FINANCIAL STATEMENTS		
2.	APPOINTMENT OF STATUTORY AUDITORS		

Signed this 30TH DAY OF SEPTEMBER, 2024

Affix

Revenue
Stamps

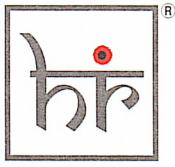
Signature of the shareholder across Revenue Stamp

Signature of Proxy holder _____

Note:

1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

2) The proxy need not be a member of the Company.



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ATTENDANCE SLIP

Annual General Meeting on MONDAY, 30TH DAY OF SEPTEMBER, 2024 at 11:00

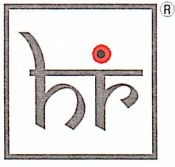
Folio No./DPID Client ID No.	
Name of First Named Member / Proxy / Authorized Representative	
Name of Joint Member(s), if any:	
No. of Shares held	

I, certify that I am a registered shareholder / proxy for the registered shareholder of **H. R. HYGIENE PRODUCTS PRIVATE LIMITED** hereby record my presence at the Annual General Meeting of the Company on **MONDAY, 30TH DAY OF SEPTEMBER, 2024** at 11:00. at the REGISTERED OFFICE OF THE COMPANY At : **Survey No.125/P2/P2, Plot no. 1 to 3, Village: Lothada, Rajkot, Gujarat, India, 360002**

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill out this attendance slip and hand it over at the entrance of the hall.



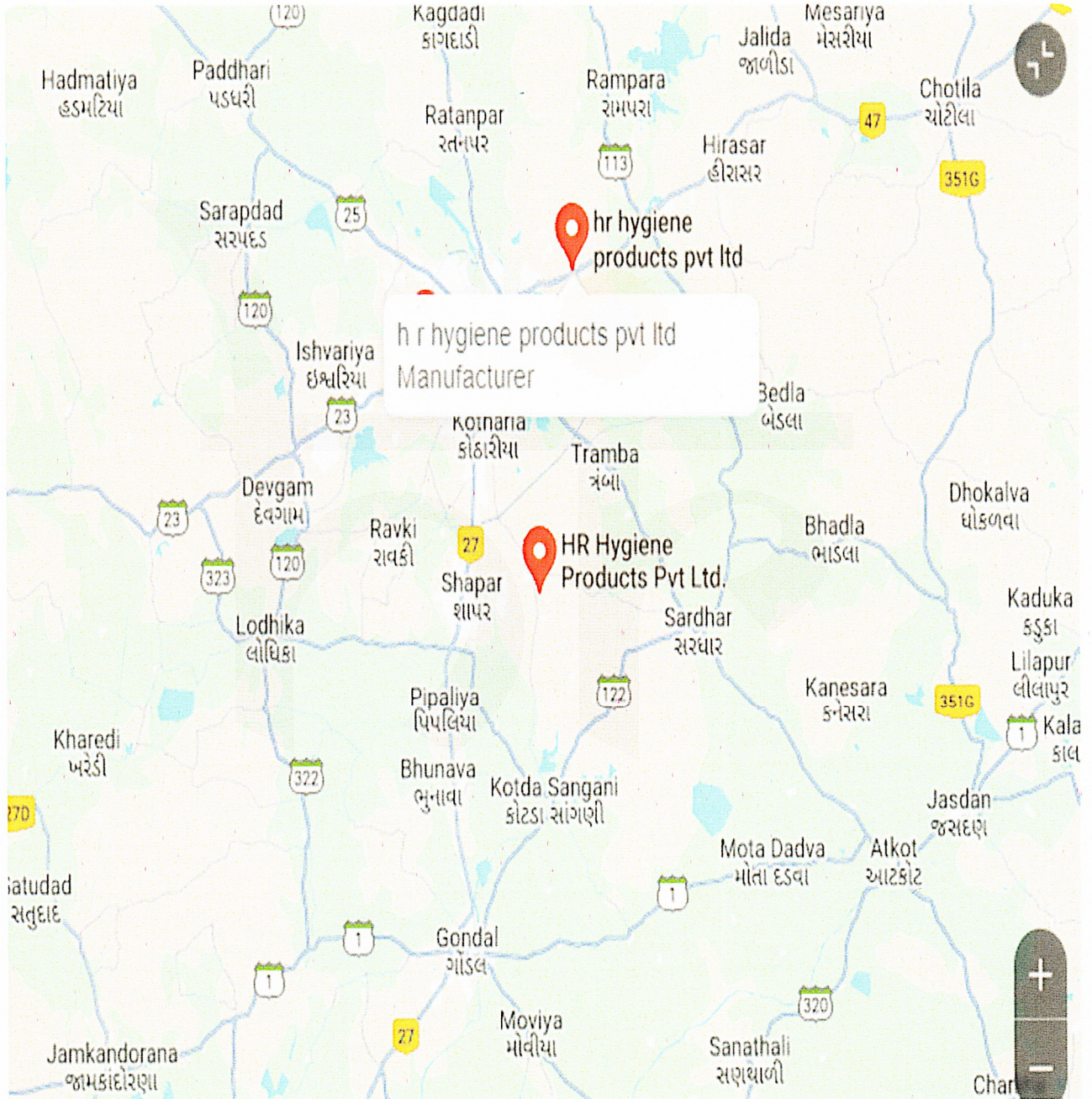
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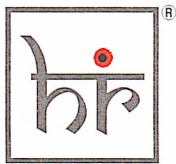
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GST IN : 24AADCH9310E1ZZ | **CIN No.:** U74999GJ2016PTC093028

Directors' Report

To,
The Members,
H. R. HYGIENE PRODUCTS PRIVATE LIMITED
Rajkot

Your Directors have pleasure in presenting their **08th Annual Report** on the Business and Operation of your company together with the Audited Statement of Account and the Auditor's Report of your company for the Financial Year ended as on 31st March 2024.

1. KEY BUSINESS, FINANCIAL AND OPERATIONAL HIGHLIGHTS:

COMPANY OVERVIEW:

- The company specializes in producing high-quality absorbent intimate hygiene products, with a primary focus on female-friendly hygienic pads and adult diapers.
- Our brands **Femiss** and **Womanica** represent our commitment to quality and innovation in this sector.
- We have plans to expand into other female care products and baby diapers, aiming to cater to a wider range of consumer needs.

FINANCIAL HIGHLIGHTS:

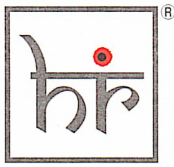
(Rs. In Lakhs)

PARTICULARS	2023-24	2022-23
Total Revenue	8,491.56	4,218.54
Less: Total Expenditure including Depreciation	7,835.28	4,192.72
Profit/Loss Before Tax	656.28	25.82
Less: Tax (including Current Tax, deferred tax & Provision)	486.23	26.85
Profit After Tax	486.23	26.85
Basic	27.78	1.53
Diluted	27.78	1.53


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GST IN : 24AADCH9310E177 | CIN No : U74999GJ2016PTC093028

Your Directors report that the Company has achieved turnover for the financial year ended March 31, 2024 has increased to Rs.8271.14 lakhs as compared to Rs. 4,217.04 lakhs of the previous year. The Company has incurred the Net Profit of Rs.486.23 Lakhs during the year as compared to Rs.26.85 Lakhs of the previous year.

Your Directors assures you that they would grab all business opportunities that could be seized from the market for the overall development of our business and foresee bright prospects of the Company in the years to come.

2. DIVIDEND:

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year under review.

3. GENERAL RESERVE:

During the year under review the Company has not proposed to carry any amount to any reserves.

4. CHANGE IN THE NATURE OF BUSINESS:

There is no Change in the nature of the business of the Company during the year.

5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

There are no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report like settlement of tax liabilities, operation of patent rights, depression in market value of investments, institution of cases by or against the company, sale or purchase of capital assets or destruction of any assets etc.

6. WEB ADDRESS:

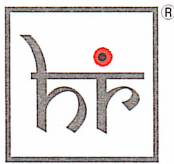
Pursuant to Section 134(3)(a) of the Companies Act, 2013, the Company is in the process of uploading its Annual Return on <https://hrhygiene.com/>

7. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any subsidiaries, joint ventures or associate companies.

8. SHARE-CAPITAL:

The Paid-up share capital of the company is Rs. 1,75,00,000/- divided in to 17,50,000 Equity Share of Rs. 10/- each, as on 31st March, 2024. Further during the year company has not issued any debenture or other securities.



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GST IN : 24AADCH9310E1ZZ | **CIN No.:** U74999GJ2016PTC093028

M/s. R B & GOHIL & Co., Chartered Accountants, (FRN: 119360W) has been appointed as Statutory Auditor of the company in casual vacancy for the F.Y. 2023-2024. Further, M/s. R B & GOHIL & Co is proposed to be appointed at the AGM for a term of 5 years.

10. AUDITOR'S REPORT:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory.

11. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARKS OR DISCLAIMER MADE BY STATUTORY AUDITORS IN AUDIT REPORT:

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

12. SECRETARIAL STANDARDS:

During the year under review, the company has complied with the applicable secretarial standards issued by the Institute of Company Secretaries of India.

13. DISCLOSURE ABOUT COST AUDIT:

The Provisions of Section 148 of the Companies Act, 2013 relating to the Cost Audit are not applicable to the Company during the financial year.

14. SECRETARIAL AUDIT REPORT:

The Provisions of Section 204 of the Companies Act, 2013 relating to the Secretarial Audit are not applicable to the Company since the Company is a Private Limited Company.

15. PUBLIC DEPOSITS:

The Company has neither invited nor accepted any deposit from the public with in the Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014 during the year.

16. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

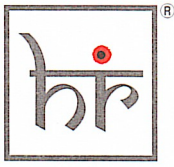
Following are the directors in the company as on 31st March, 2024:

Sr. No.	Name of the Director	DIN	Designation	Date of appointment
01	Rahul Kishorbhai Sheradia	07544377	Director	21/07/2016
02	Hemal Babubhai Borsadiya	07544248	Director	21/07/2016
03	Binita Hemalbhai Borsadiya	08984713	Director	05/12/2020


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04 Parth Damjibhai Sheradia 08870940 Director 05/12/2020
GST IN: 24AADCH9310E1ZZ I CIN NO.: U74999GJ2016PTC093028

17. CHANGE IN DIRECTORS:

During the financial year no director was appointed or has resigned. Further, no KMP was appointed during the financial year under review.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the financial year and hence the said provision is not applicable.

19. BOARD MEETINGS CONDUCTED DURING THE YEAR:

SR.NO.	DATE OF BOARD MEETING	NO. OF DIRECTORS PERSENT
01	10/04/2023	4
02	20/06/2023	4
03	04/09/2023	4
04	22/10/2023	4
05	22/12/2023	4
06	19/03/2024	4

20. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

The particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 is provided in **Form AOC-2 as Annexure-A.**

21. DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the provision of Section 134(5) of the Companies Act, 2013 as amended with respect to Director's responsibility statement and subject to where so ever otherwise contained in the Audit Report, Your Directors hereby confirm:

- That in the preparation of the annual accounts for the financial period ended on 31st March, 2024 the applicable accounting standards had been followed, along with proper explanation relating to material departures;
- That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial period ended and of the profit or loss of the Company for the period under review;



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PRODUCTS PVT. LTD.**

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(Guj) INDIA +91-86900 89009 | +91-63528 78313

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iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv) That the Directors have prepared the annual accounts on a going concern basis.

v) The Company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

vi) The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

22. DISCLOSURE OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

Since your company does not own any manufacturing facility, the requirement pertaining to disclosure of particulars relating to conservation of energy, research and development and technology absorption, as prescribed under the companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 2013 are not applicable.

The foreign exchange earnings and out go are as under:

Particulars	Amount
Foreign Exchange Earning	Nil
Foreign Exchange out go	Nil

23. CORPORATE SOCIAL RESPONSIBILITY:

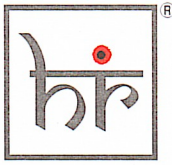
The Provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company so the Company is not required to create Corporate Social Responsibility (CSR) Policy and to form CSR Committee during the financial year 31st March, 2024.

24. DISCLOSURE OF COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE:

The Provisions of Section 178(1) of the Companies Act, 2013, relating to constitution of Nomination and Remuneration Committee are not applicable to the Company since the Company is a Private Limited Company.

25. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:





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The Provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company since the Company is a Private Limited Company.

26. RISK MANAGEMENT:

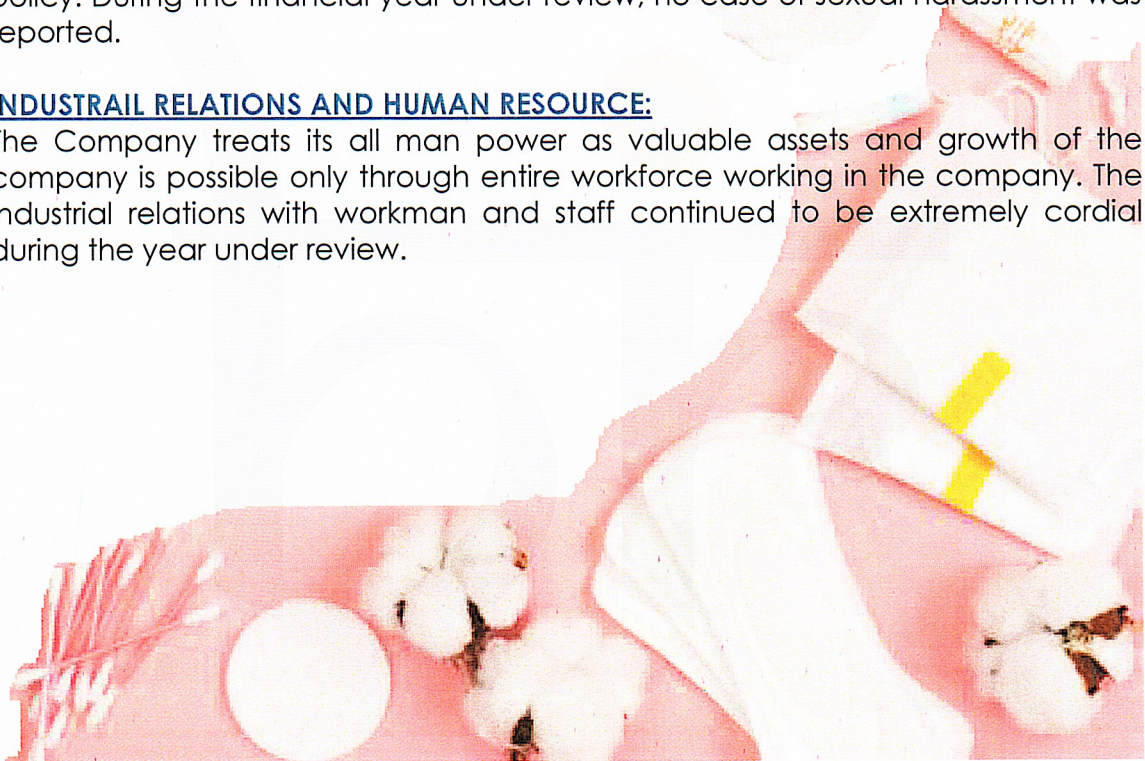
The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time.

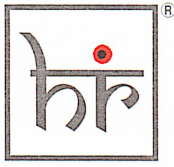
27. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment policy in line with the requirements of the Sexual harassment of women at the work place (Prevention, Prohibition, and Redressal) Act,2013. Internal complaints committee (ICC) has been setup to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the financial year under review, no case of sexual harassment was reported.

28. INDUSTRIAL RELATIONS AND HUMAN RESOURCE:

The Company treats its all man power as valuable assets and growth of the company is possible only through entire workforce working in the company. The industrial relations with workman and staff continued to be extremely cordial during the year under review.





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ACKNOWLEDGEMENT:

Your Directors wish to place on record their immense appreciation for the assistance and co-operation extended by the various statutory authorities, Banks, Shareholders and Employees of the Company.

The directors wish to place on record their appreciation of the contribution made by employees, customers, and suppliers for their continuous support given by them to the company at all levels during the period under review.

Your board of directors also takes this opportunity to convey their gratitude and sincere thanks for the co-operation and assistance received from the shareholders. The board acknowledges your confidence and continued support and looks forward for the same in future as well.

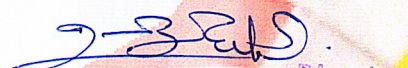
**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
H. R. HYGIENE PRODUCTS PRIVATE LIMITED**

HR Hygiene Products Pvt. Ltd.


Director

**RAHUL KISHORBHAI SHERADIA
DIRECTOR
DIN: 07544377**

HR Hygiene Products Pvt. Ltd.


Director

**HEMAL BABUBHAI BORSADIYA
DIRECTOR
DIN: 07544248**

Date: 04-09-2024

Place: Rajkot


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ANNEXURE-A hrhygiene.com

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FORM AOC-2

*(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and
Rule 8(2) of the Companies (Accounts) Rules, 2014)*

Particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

**[A] Details of contracts or arrangements or transactions not at arm's length basis:
NOT APPLICABLE**

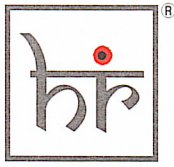
[B] Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related Party &	Nature of Relationship	Nature of contracts/arrangements/transactions	Duration of the Contracts/arrangements/transactions	Silent terms of the contracts or arrangements or transactions including the value, if any.	Date(s) of the approval by the board/Member, if any.	Amount paid as advances ,if any.
R. P. HYGIENE LLP	Sister concern	Purchase	No Contract is made	2958.80 Lakhs	---	---
		Sales	No Contract is made	2.53 Lakhs	---	---
H CUBE HYGIENE PRODUCTS PRIVATE LIMITED	Sister concern	Purchase	No Contract is made	10.26 Lakhs	---	---
		Sales	No Contract is made	172.78 Lakhs	---	---
R M ENTERPRISE	Sister concern	Purchase	No Contract is made	169.41 Lakhs	---	---
		Sales	No Contract is made	2964.05 Lakhs	---	---

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**SANITARY
PADS**

**COTTON
SWABS**

**COTTON
BALLS**

**ADULT
DIAPERS**

PANTY LINER

PREP RAZOR

**OTHER
HYGIENE
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INDEPENDENT AUDITOR'S REPORT

To
The Members of
H. R. HYGIENE PRODUCTS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **H. R. HYGIENE PRODUCTS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as of **March,31st 2024**, the statement of profit and loss, and the statement of cash flows and statement of change in equity from **01/04/2023 to 31/03/2024** and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [here in after referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March,31st 2024**, and its profit/loss and its cash flows **01/04/2023 to 31/03/2024**.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have no other key audit matters to be communicated in our report.

“Information Other than the Financial Statements and Auditor’s Report Thereon”

The Company’s Board of Directors is responsible for the other information. The other information comprises the [information included in the report but does not include the Financial Statements and our auditor’s report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management’s Responsibility for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is give a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure, and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or

regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those.
 - c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement dealt and the statement of change in equity with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounting Standards) Rules, 2014.
 - e) Based on the written representations received from the directors as on **March,31st 2024** taken on record by the Board of Directors, none of the directors is disqualified as on **March,31st 2024** from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over the financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Company has disclosed the impact of pending litigations on its financial Position in its Financial Statement. Refer to note 1 of the Accounting policy and other notes.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - III. There were no amounts that were required to be transferred to the Investor Education and Protection Fund by the Company.

IV. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entities), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate 8 beneficiaries · ") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries:

b) the management has represented that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities('the funding parties'), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities in any manner whatsoever by or on behalf of the funding party ('ultimate beneficiaries ') or provided any guarantee, security or the like on behalf of the ultimate beneficiaries; and

(c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances. nothing has come to our notice that I has caused us to believe that the representations under sub- -:clause(i) and (ii) of Rule 11 (e), as provided under (a) and (b) above. contain any material misstatement.

V. The Company has not declared and / or paid any dividend during the year.

VI. Based on our Examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended 31st March 2024 which has a feature of recording audit trail (edit Log) facility and the same has been made operational w.e.f 1st April 2023 for all relevant transaction recorded in the software. Further during our audit, we did not come across any instances of the audit trail feature being tampered with.

For, M/s. R B GOHIL & CO

Chartered Accountants

FRN No.: 119360W

RAGHUBHA BHAI SABBHA GOHIL

Partner

Mem. No: 104997

UDIN: 24104997BKBILF1720

Place: Jamnagar

Date: 02/09/2024

"ANNEXURE - A"

The Annexure referred to in our report to the members of **H. R. HYGIENE PRODUCTS PRIVATE LIMITED** ('the company') for the year ended on March 31st, 2024. We report that:

Sr. No.		Particular				Auditors Remark	
1	(a)	A. Whether the Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;				: The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets	
		B. Whether the Company has maintained proper records showing full particulars of intangible assets;				: The Company has maintained proper records of date of availability of intangible asset and original cost of assets.	
	(b)	Whether these Property, Plant and Equipment have been physically verified by the management during the year, whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;				: Property, Plant and Equipment and right-of-use assets were physically verified by the management during the year, in accordance with an annual plan of verification, which in our opinion is reasonable having regard to the size of the Company and the nature of the Property Plant and Equipment and right-of-use assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.	
	(c)	Whether the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the Financial Statements are held in the name of the company. If not, provide the details thereof in the format below:				: According to the information and explanation given to us and on the basis of our examination of the records of the company, the title deed of the immovable properties are held in the name of company.	
		Descrip tion of Propert y	Gross Carrying Value	Held in name of	Whether Promoter Director or their relative or employee	Period held indicate range where appropriate	Reason for not being held in name of company
2	(d)	Whether the Company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer, specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or Intangible Assets;				: Based on our examination of records and according to the information and explanations given to us, the Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.	
	(e)	Whether any proceedings have been initiated or are pending against the company for holding any Benami Property under the "Benami Transactions (Prohibition) Act, 1988 and Rules made thereunder; if so, whether the Company has appropriately disclosed the details in its Financial Statements;				: No proceedings have been initiated during the year or are pending against the Company as of March 31st, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.	
	(a)	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;				: As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.	

	(b)	Whether during any point of time of the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the Company with such banks or financial institutions are in aggregate with the books of account of the Company. If not, give details.	:	The company has been Sanctioned working capital limits in excess of Rs.5 Crore, in aggregate, From bank on the basis of security of current assets: According to the information, Company have filled the quarterly return and statements comprising stock, debtors and creditors statements and other stipulated financial information filled with the financial institutions or banks on the basis of unaudited financial statements. Descripancies have been mention in accounting policy (Note No. 15) found on the basis of observation.
3		Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or any other Parties. If so,	:	As informed to us and as per records available with the company, the Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
	(a)	Whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity [not applicable to companies whose principal business is to give loans], If so, indicate-	:	Not Applicable
		A. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security in subsidiaries, joint ventures and associates.	:	Not Applicable
		B. The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates	:	Not Applicable
	(b)	Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	:	Not Applicable
	(c)	In respect of loans and advances in the nature of loans whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	:	Not Applicable
	(d)	If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	:	Not Applicable
	(e)	Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties; If so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year. [Not applicable to companies whose principal business is to give loans];	:	Not Applicable
	(f)	Whether the Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment; If so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013	:	Not Applicable
4		In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with, If not provide the details thereof.	:	In our opinion and according to the information and explanation given to us, the company has complied with the provisions of section 185 and 186 of the Act with respect to the loans and invesments made.

5	In respect of deposits accepted by the Company or amounts which are deemed to be deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?							:	Based on our examination of records and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the relevant rules made thereunder. Hence, reporting under clause 3(v) of the Order is not applicable.																																																																					
6	Where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been so made and maintained;							:	As per information and explanation made available to us, the Cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act not applicable to the company because company not engaged in business activity specified therein																																																																					
7	(a)	Whether the company is regular in depositing undisputed statutory dues including Goods and Service Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and If not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be Indicated:							:	The Company is regular in depositing undisputed statutory dues, including Goods and Services tax, Income Tax, and other statutory dues if any applicable to it with the appropriate authorities. According to the information and explanations given to us, there were undisputed amounts payable in respect of these statutory dues outstanding as at March 31st, 2024 for a period of more than six months from the date they became payable, are as follows:																																																																				
<table><tr><th>Sr.N</th><th colspan="2">Nature of Dues</th><th colspan="3">Period to which the amount relates</th><th colspan="2">Amount in Rs.</th></tr><tr><td>1</td><td>TDS</td><td></td><td colspan="3">2017-18</td><td colspan="2">0.11</td></tr><tr><td>2</td><td>TDS</td><td></td><td colspan="3">2018-19</td><td colspan="2">0.62</td></tr><tr><td>3</td><td>TDS</td><td></td><td colspan="3">2019-20</td><td colspan="2">0.08</td></tr><tr><td>4</td><td>TDS</td><td></td><td colspan="3">2020-21</td><td colspan="2">0.06</td></tr><tr><td>5</td><td>TDS</td><td></td><td colspan="3">2021-22</td><td colspan="2">0.03</td></tr><tr><td>6</td><td>TDS</td><td></td><td colspan="3">2022-23</td><td colspan="2">0.05</td></tr><tr><td>7</td><td>TDS</td><td></td><td colspan="3">2023-24</td><td colspan="2">0.05</td></tr></table>															Sr.N	Nature of Dues		Period to which the amount relates			Amount in Rs.		1	TDS		2017-18			0.11		2	TDS		2018-19			0.62		3	TDS		2019-20			0.08		4	TDS		2020-21			0.06		5	TDS		2021-22			0.03		6	TDS		2022-23			0.05		7	TDS		2023-24			0.05	
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	(b)	Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).							:	According to the information and explanations given to us by management no disputed statutory dues pending as on 31st March,2024																																																																				
8	Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961; if so, whether the previously unrecorded income has been properly recorded in the books of account during the year?							:	According to the information and explanations given to us, no such disclosure is made or such disclosure is made or such income recorded in books of accounts.																																																																					
9	(a)	Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender? If yes, the period and the amount of default to be reported as per the format below:							:	Based on our audit procedures and as per the information and explanations given by the management, the Company did not have defaulted in repayment of dues to Financial Institutions of Bank or Debenture Holders.																																																																				
		Nature of borrowing, including a debt	Name of lender*	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid	Remarks, if any																																																																							

		*lender wise details to be provided in case of defaults to banks, financial					
	(b)	Whether the company is a declared wilful defaulter by any bank or financial Institution or other lender?	According to the information and explanations given to us, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. Accordingly, reporting under clause 3(ix) (b) of the order does not arise.				
	(c)	Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	According to the information and explanations given to us and on the basis of the books and records examined by us, the existing and new term loan taken during the year have been applied for the purpose for which those were obtained.				
	(d)	Whether funds raised on short term basis have been utilised for long term purposes? If yes, the nature and amount to be indicated:	According to the information and explanation given to us and on an overall examination of the balance sheet of the company, we report that fund raised on short-term basis have not been utilized for long term purpose.				
	(e)	Whether the Company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures? If so, details thereof with nature of such transactions and the amount in each case;	Based on our examination of records of the Company and according to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associate companies. Accordingly, reporting under clause 3(ix)(e) of the order does not arise.				
	(f)	Whether the Company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies? If so, give details thereof and also report if the company has defaulted in repayment of such loans raised.	According to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries companies. Accordingly, reporting under clause 3(ix)(f) of the order does not arise.				
10	(a)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	: In our opinion and according to the information and explanations given to us, the Company has neither raised during the year any money by way of initial public offer or further public offer (including debt instruments). Accordingly, reporting under clause 3(x)(a) of the order does not arise.				
	(b)	Whether the Company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of Section 42 and Section 62 of the Companies Act, 2013 have been complied with and the funds raised have been used for the purposes for which the funds were raised. If not, provide details in respect of amount involved and nature of non-compliance.	In our opinion and according to the information and explanations given to us, the Company has not made preferential allotment or private placement of shares or convertible debentures during the year.				
11	(a)	Whether any fraud by the company or any fraud on the Company has been noticed or reported during the year; If Yes, the nature and the amount involved is to be indicated;	: To the best of our knowledge and belief and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company has been noticed or reported during the course of our audit.				
	(b)	Whether any report under sub-Section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT- 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government?	During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.				
	(c)	Whether the auditor has considered whistle-blower complaints, if any, received during the year by the Company?	As explained and informed by the management no such complaints received during the year.				

12	(a)	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits In the ratio of 1: 20 to meet out the liability;	:	In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company as per provisions of the Companies Act, 2013. Accordingly, reporting under clause 3(xii)(a), (b), (c) of the Order does not arise.
	(b)	Whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	:	Not Applicable
	(c)	Whether there has been any default in payment of interest on deposits or repayment thereof for any period and if so, the details thereof.	:	Not Applicable
13		Whether all transactions with the related parties comply with sections 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the Financials statement etc., as required by the applicable accounting standards;	:	According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act where applicable and details of such transactions have been disclosed in the Financials statement as required by the applicable accounting standards.
14	(a)	Whether the company has an internal audit system commensurate with the size and nature of its business ?	:	According to the information and explanations given to us and based on our examination of the records of the Company, company is not covered under internal audit systems.
	(b)	Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor?	:	Not Applicable
15		Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	:	According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16	(a)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained;	:	In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
	(b)	Whether the Company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (COR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934;	:	Not Applicable
	(c)	Whether the Company is a Core Investment Company (CIC) as defined under the Regulations by the Reserve Bank of India? If so, whether it continues to fulfill the criteria of a CIC, and In case the company is an exempted or unregistered CIC, whether it continues to fulfill such criteria.	:	Not Applicable
	(d)	Whether the Group has more than one CIC as part of the Group. If yes, indicate the number of CICs which are part of the Group.	:	Not Applicable
17		Whether the Company has incurred cash losses in the Financial Year and in the immediately preceding Financial year? If so, state the amount of cash losses.	:	Based on our examination of the records and according to the information and explanation given to us, the Company has not incurred cash losses during the financial year and in the immediately preceding financial year.
18		Whether there has been any resignation of the statutory auditors during the year ? If so, whether the auditor has taken into consideration the issues, objections or concerns raised by the outgoing auditors?	:	Yes, Resignation has been given by statutory auditor. No objection received from outgoing auditor. Previous auditor have complied with section 140(2) read with Rule 8 of companies act, 2013.

19	On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financials statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.	:	Based on the financial ratios disclosed in Notes no.1.28(A)(Other Disclosure) to in Financial Statements, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying in Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20	(a) Whether, in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act. (b) Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been trasferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	:	Company is not having specified turnover, net profit and Net worth stipulated as per section 135 of the Act, hence not applicable. Not Applicable
21	Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated Financial Statementss? If yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	:	Not Applicable
UDIN:24104997BKBILF1720 Place : RAJKOT Date : 02/09/2024 For, M/s. R B GOHIL & CO Chartered Accountants FRN No.: 119360W RAGHUBHA BHAISABHA GOHIL Partner Mem.No. 104997			

ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

Report on the Internal Financial Control Is Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **H. R. HYGIENE PRODUCTS PRIVATE LIMITED** (“the Company”) as of **March 31st, 2024** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) To be provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) To be provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as on **March 31st, 2024**, Based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, M/s. R B GOHIL & CO

Chartered Accountants

FRN No.: 119360W

RAGHUBHA BHAI SABBHA GOHIL

Partner

Mem.No. 104997

UDIN: 24104997BKBILF1720

Place: Rajkot

Date: 02/09/2024

H. R. HYGIENE PRODUCTS PRIVATE LIMITED

(CIN No:U74999GJ2016PTC093028)

Survey No.125/P2/P2 Plot no. 1 to 3, Village: Lothada, Rajkot, Rajkot,
Gujarat, India, 360002**Annexure I - Statement of Assets and Liabilities**

(Rs in Lakhs)

Particulars	Note No.	As at 31/03/2024	As at 31/03/2023
<u>EQUITY AND LIABILITIES</u>			
(A) Shareholders' funds			
Share capital	I.1	175.00	175.00
Reserves and surplus	I.2	453.34	-28.01
Money received against share warrants		-	-
		628.34	146.99
(B) Non-current liabilities			
Long-term borrowings	I.3	1,328.02	1,083.83
Deferred tax liabilities (Net)	I.4	4.81	-
Long-term provisions	I.5	7.66	-
		1,340.50	1,083.83
(C) Current liabilities			
Short-term borrowings	I.6	1,148.49	879.81
Trade payables	I.7	1,453.34	1,149.01
Other current liabilities	I.8	172.05	122.66
Short-term provisions	I.9	158.68	1.16
		2,932.55	2,152.63
TOTAL		4,901.39	3,383.45
<u>ASSETS</u>			
(A) Non-current assets			
Property, Plant and Equipment			
Tangible assets	I.10	818.86	304.80
Intangible assets		0.14	0.26
Capital work-in-progress		-	-
Intangible assets under development		-	-
		819.00	305.06
Non-current investments	I.11	-	17.80
Deferred tax assets (net)		-	12.64
Long-term loans and advances		-	26.08
Other non-current assets		35.55	-
		35.55	56.52
(B) Current assets			
Current investments	I.14	-	-
Inventories		3,232.64	1,567.65
Trade receivables		627.33	453.65
Cash and cash equivalents		13.97	52.62
Short-term loans and advances		38.91	59.15
Other current assets		133.99	888.80
		4,046.84	3,021.86
TOTAL		4,901.39	3,383.45

For and on behalf of the Board of Director

As per our report of even date attached

For, H. R. HYGIENE PRODUCTS PRIVATE LIMITED**For, M/s. R B GOHIL & CO**

Chartered Accountants

FRN NO.: 119360W

**Hemalbhai B.
Borsadiya**Director
DIN:07544248**Rahul K. Sheradia**Director
DIN:07544377**RAGHUBHA BHAISABBHA GOHIL**
Partner

Mem No.: 104997

UDIN : 24104997BKBILF1720**Place : Jamnagar****Date : 02-09-2024**

H. R. HYGIENE PRODUCTS PRIVATE LIMITED

(CIN No:U74999GJ2016PTC093028)

Survey No.125/P2/P2 Plot no. 1 to 3, Village: Lothada, Rajkot, Rajkot,
Gujarat, India, 360002

Annexure II - Statement of Profit and Loss

(Rs in Lakhs)

Particulars	Note No.	For the peroid Ended 31/03/2024	For the peroid Ended 31/03/2023
Revenue from operations	I.18	8,271.14	4,217.04
Other income	I.19	220.42	1.50
Total Revenue		8,491.56	4,218.54
Expenses			
Cost of materials consumed	I.20	6,862.70	3,201.03
Purchases of Stock-in-Trade	I.21	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	I.22	-485.91	-30.98
Employee benefits expense	I.23	142.21	136.15
Finance costs	I.24	158.94	132.63
Depreciation and amortization expense	I.25	51.29	50.79
Other Expense	I.26	1,106.05	703.11
Total expenses		7,835.28	4,192.72
Profit before exceptional, extraordinary and prior period items and tax		656.28	25.82
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		656.28	25.82
Extraordinary Items		-	-
Profit before prior period items and tax		656.28	25.82
Prior Period Items		-	-
Profit before tax		656.28	25.82
Tax expense:	I.27		
Current tax		147.44	4.88
Mat Credit Entitlement		-	-4.88
Deferred tax [(DTA)/DTL]		22.61	-1.03
Profit/(loss) for the period from continuing operations		486.23	26.85
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		486.23	26.85
Earnings per equity share:			
Basic		27.78	1.53
Diluted		27.78	1.53

For and on behalf of the Board of Director

For, H. R. HYGIENE PRODUCTS PRIVATE LIMITED

**Hemalbhai B.
Borsadiya**

Director

DIN:07544248

Rahul K. Sheradia

Director

DIN:07544377

As per our report of even date attached

For, M/s. R B GOHIL & CO

Chartered Accountants

FRN NO.: 119360W

RAGHUBHA BHAISABBHA GOHIL

Partner

Mem.No.:104997

UDIN :24104997BKBILF1720

Place :Jamnagar

Date : 02-09-2024

H. R. HYGIENE PRODUCTS PRIVATE LIMITED
(CIN No:U74999GJ2016PTC093028)
Survey No.125/P2/P2 Plot no. 1 to 3, Village: Lothada, Rajkot, Rajkot,
Gujarat, India, 360002

Annexure III- "Statement of Cash Flows"

(Rs in Lakhs)

GROUPS	PARTICULARS	For the peroid Ended 31/03/2024	For the peroid Ended 31/03/2023
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax	656.28	25.82
	Adjustments for:		
	Profit/Loss on Sale/Discard of Property, Plant & Equipment (Net)	-	-
	Depreciation	51.29	50.79
	MAT Credit Expenses	-	-
	Transfer General Reserve	-4.88	-
	Interest Income	-1.31	-0.90
	Bank Interest paid	158.94	132.63
	Operating Profit before Working Capital Changes	860.32	208.33
	Adjustments for:		
	Decrease/(Increase) in Receivables	-173.68	-98.52
	Decrease/(Increase) in Short Temr Loan & Advance	20.24	655.75
	Decrease/(Increase) in other current Assets	754.80	-887.47
	Increase/(Decrease) in Provision	165.18	-4.47
	Decrease/(Increase) in Inventories	-1,664.99	-536.84
	Increase/(Decrease) in other current liability	49.39	-379.81
	Increase/(Decrease) in Payables	304.33	912.21
	Cash generated from operations	315.59	-130.82
	Income Tax paid	-147.44	-
	Net Cash flow from Operating activities	168.15	-130.82
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-565.23	-32.06
	Sales of Machinery	-	-
	Interest Income	1.31	0.90
	Long Term Loan and Advance	12.64	-4.94
	Increase in Deposit	-9.47	-3.57
	Net Cash used in Investing activities	-560.74	-39.67
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long term & Short term Borrowings	512.88	314.34
	Proceeds from Issuance of share capital	-	-
	Proceeds from Security Premium	-	-
	Bonus Issue	-	-
	Interest paid	-158.94	-132.63
	Net Cash used in financing activities	353.94	181.71
	Net increase in cash & Cash Equivalents	-38.66	11.22
	Cash and Cash equivalents at the beginning of the year	52.62	41.40
		13.97	52.62
	Cash & Cash Equivalents		
	Cash in Hand	8.55	32.38
	Cash at Bank	5.42	20.24
		13.97	52.62

Note: 1. The above cash flow statement has been prepared under "indirect method" set out in accounting standard - 3 cash flow "

2. Previous year's Figures have been regrouped/ rearranged wherever necessary.

For and on behalf of the Board of Director
For, H. R. HYGIENE PRODUCTS PRIVATE LIMITED

As per our report of even date attached
For, M/s. R B GOHIL & CO
Chartered Accountants
FRN NO.: 119360W

Hemalbhai B. Borsadiya **Rahul K. Sheradia**

Director Director
DIN:07544248 DIN:07544377

RAGHUBHA BHAI SABBHA GOHIL
Partner
Mem.No.:104997

UDIN:24104997BKBILF1720

Place:Jamnagar

Date: 02-09-2024

Notes to Accounts

(Rs in Lakhs)

I.1 -Statement of Capital

Particulars	31/03/2024	31/03/2023
Authorised share capital		
6000000 Equity shares of Face value for Rs 10/- each	600.00	
1750000 Equity share of Face Value for Rs 10/- each	-	175.00
Total	600.00	175.00
Issued, Subscribed and Paidup Share capital		
1750000 Equity shares of face value of Rs. 10 Each Fully Paid up	175.00	175.00
Total	175.00	175.00

Details of shareholder holding as is set out below:

Name of Person	% of Holding 31-03-2024	Number of shares	Value of Shares as on 31-03-2024	Value of Shares as on 31-03-2023
Binita H. Bordadiya	20.00%	3,50,000	35.00	35.00
Hemal B. Borsadiya	30.00%	5,25,000	52.50	52.50
Parth D Sheradiya	15.00%	2,62,500	26.25	26.25
Rahul K. Sheradiya	15.00%	2,62,500	26.25	26.25
Varshaben N Sheradiya	20.00%	3,50,000	35.00	35.00
	100.00%	17,50,000	175.00	175.00

I.1.1 - Details of shares held by shareholders holding more than 5% of the aggregate shares

Number of shares Held		
Name of Person	31/3/2024	31/03/2023
Binita H. Bordadiya	3,50,000	3,50,000
Hemal B. Borsadiya	5,25,000	5,25,000
Parth D Sheradiya	2,62,500	2,62,500
Rahul K. Sheradiya	2,62,500	2,62,500
Varshaben N Sheradiya	3,50,000	3,50,000
	17,50,000	17,50,000

I.1.2 - The Company has only one class of equity shares of par value ₹ 10 each. Each equity shareholder is entitled to one Vote per share held, and on liquidation entitled to receive balance of net assets remaining after settlement of all debts, Creditors & preferential amounts, proportionate to their respective shareholding. No dividend is proposed.

I.2 -Statement of Reserves & Surpluses

Particulars	31/03/2024	31/03/2023
Opening Balance	-28.01	-54.86
Add /Less: change in Accounting Policy or Prior Period Adjutment	-4.88	
Amount Transferred From Statement of P&L	486.23	26.85
Profit available for Appropriation	453.34	-28.01
Total	453.34	-28.01
Total	453.34	-28.01

I.3 -Statement of Long Term Liabilities

Particulars	31/03/2024	31/03/2023
(A) Secured Loans :		
The Co-Operative Bank Of Raj. Ltd. Ind. TL A/c : 9/3120/134	298.65	345.33
The Co-Operative Bank Of Raj. Ltd. Ind. Ltd. TL A/c : 9/3112/188	50.15	114.03
Profectus Capital Pvt. Ltd. Loan A/c No. PLAPRAJ0006652	87.77	111.21
Profectus Capital Pvt. Ltd. Loan A/c No. PMEFAJ0034028	32.94	-
The Co-operative Raj Bank Ltd- Acc. No-0009311200000193	257.88	-
Total (A)	727.38	570.57
(B) Unsecured Loans:		
(i) BORROWING FROM BANK		

IDFC First Bank Loan-109098	-	11.96
IDFC First Bank Loan-52002	9.43	-
Total (i)	9.43	11.96
(ii) BORROWING FROM NBFC		
Bajaj Finance Ltd. - EMI 55468	-	-
Bajaj Finance Ltd. - EMI 55483	-	6.05
Mahindra & Mahindra Finance Services Ltd.	4.40	13.65
Aditya Birla Finance Ltd	1.79	5.50
Ambit Finvest Pvt. Ltd.	2.71	8.30
Cholamandalam Investment & Finance Co. Ltd. Loan	2.82	10.29
Growth Source Financial Technology (Protium)	2.65	8.19
India Infoline - Covid19 Top Up	-	-
Neogrowth Credit Private Limited	-	4.98
Ugro Capital Limited	5.28	14.47
Total (ii)	19.66	71.44
(iii) From Related Parties		
Binita H Borsadiya (USL)	74.37	75.07
Hemal Borsadiya (USL)	356.99	138.14
Rahul K Sheradia (USL)	132.20	132.20
Varshaben N Sheradia (USL)	8.00	8.00
Total (iii)	571.56	353.40
(iv) From Others		
Mantra Enterprises	-	2.36
DJ Marketing	-	74.10
Total (iv)	-	76.45
Total B (i+ii+iii+iv)	600.64	513.25
Total (A+B)	1,328.02	1,083.83
I.4 -Deferred Tax liabilities		
Particulars	31/03/2024	31/03/2023
Deferred Tax Liabilities	4.81	-
Total	4.81	-
I.5 -Long-term provisions		
Particulars	31/03/2024	31/03/2023
Provision for Gratuity	7.7	-
Total	7.7	-
I.6 -Statement of Short Term Borrowings		
Particulars	31/03/2024	31/03/2023
i) Loans repayable on demand		
The Co-Operative Bank Of Raj. Ltd. CC A/c : 0009120100000202	1,007.98	794.97
Total(i)	1,007.98	794.97
ii) Current Maturities of Long term Borrowing		
IDFC First Bank Loan-109098	11.96	10.10
IDFC First Bank Loan-52002	4.29	-
The Co-Operative Bank Of Raj. Ltd. Ind. TL A/c : 9/3120/134	-	-
The Co-Operative Bank Of Raj. Ltd. Ind. Ltd. TL A/c : 9/3112/188	-	-
Bajaj Finance Ltd. - EMI 55468	-	4.14
Bajaj Finance Ltd. - EMI 55483	6.05	5.06
Mahindra & Mahindra Finance Services Ltd.	9.26	7.64
Profectus Capital Pvt. Ltd. Loan A/c No. PLAPRAJ0006652	23.44	20.53
Profectus Capital Pvt. Ltd. Loan A/c No. PMEFAJ0034028	49.04	-
Aditya Birla Finance Ltd	3.71	3.01
Ambit Finvest Pvt. Ltd.	5.59	4.49
Cholamandalam Investment & Finance Co. Ltd. Loan	7.47	6.19
Growth Source Financial Technology (Protium)	5.54	4.54
India Infoline - Covid19 Top Up	-	1.37
Neogrowth Credit Private Limited	4.98	10.13
Ugro Capital Limited	9.19	7.61
The Co-operative Raj Bank Ltd- Acc. No-0009311200000193	-	-
Total(i)	140.51	84.83

Total (i+ii)		1,148.49	879.81
I.6 - Loan Repayable on Demand includes Cash Credit facilities secured by way of hypothecation of inventories and book debts of the company which are repayable on demand. Borrowings are guaranteed by the Directors of the company to the extent of the sanctioned limit of advances.			
I.7 -Statement of Trade Payable			
Particulars	31/03/2024	31/03/2023	
Outstanding Dues for MSME	1,300.89	858.56	
Outstanding Dues for Others than MSME	152.46	290.45	
Disputed Dues MSME	-	-	
Disputed Dues Others	-	-	
Total	1,453.34	1,149.01	
Note : Trade Payable Ageing Schedule			
Particulars			
(A) For MSME Creditors			
Less than 1 Year	1,079.57	855.34	
1 to 2 Year	221.06	0.26	
2 to 3 Year	0.26	-	
More than 3 Year	-	2.96	
Total (A)	1,300.89	858.56	
(B) For other than MSME Creditors			
Less than 1 Year	123.23	229.93	
1 to 2 Year	29.23	41.70	
2 to 3 Year	-	17.16	
More than 3 Year	-	1.66	
Total (B)	152.46	290.45	
(C) For Disputed Creditors - MSME			
Less than 1 Year	-	-	
1 to 2 Year	-	-	
2 to 3 Year	-	-	
More than 3 Year	-	-	
Total (C)	-	-	
(D) For Disputed Creditors - Others			
Less than 1 Year	-	-	
1 to 2 Year	-	-	
2 to 3 Year	-	-	
More than 3 Year	-	-	
Total (D)	-	-	
Total (A+B+C+D)	1,453.34	1,149.01	
I.8 -Statement of Other Current Liabilities			
Particulars	31/03/2024	31/03/2023	
Other Payable			
(A) Statutory Liabilities			
RCM Payable	0.01	0.20	
Employee Professional Tax Payable	0.79	0.43	
TDS Payable	9.69	2.04	
TCS Payable	1.33	0.23	
Total (A)	11.82	2.90	
(B) Other Current Liabilities			
Director Remuneration Payable	2.34	0.48	
Advance from Customer	146.26	104.42	
Salary Payable	11.63	14.86	
Total (B)	160.23	119.76	
Total (A)+(B)	172.05	122.66	
I.9 -Statement of Short Term Provisions			
Particulars	31/03/2024	31/03/2023	
Short Term Provision			
Provision for Income Tax	147.44	-	
Total(i)	147.44	-	
Others			
Audit Fees for Statutory Audit	2.00	0.35	
Electricity Expense Payable	2.90	-	
Import Other Charges Payable	3.05	-	
Provision for Gratuity	0.28	-	
Audit Fees for Peer Review	2.35	-	
Employee's Provident Fund	0.67	0.81	
Total(ii)	11.24	1.16	
Total (i)+(ii)	158.68	1.16	

I.11 -Statement of Deferred Tax Assets		
Particulars	31/03/2024	31/03/2023
Opening Balance	17.80	16.77
Add/Less : Profit and Loss a/c	22.61	-1.03
Closing Balance	-4.81	17.80
Total DTA/(DTL)	-4.81	17.80
I.12 -Statement of Long Term Loans and Advance		
Particulars	31/03/2024	31/03/2023
MAT Credit Entitlement	-	12.64
Total	-	12.64
I.13 -Other non-current assets		
Particulars	31/03/2024	31/03/2023
Bank Deposit		
Central Bank Fix Deposit A/C	11.73	11.18
Total (A)	11.73	11.18
Security Deposit		
GS1 India (Deposit)	0.03	0.03
Lombiz Consultancy (Deposit)	0.03	0.03
PGVCL (Deposit)	17.52	8.61
Profectus Capital Pvt. Ltd.	6.23	6.23
Total(B)	23.81	14.90
Total (A)+(B)	35.55	26.08
I.14-Statement of Inventories		
Particulars	31/03/2024	31/03/2023
Raw Material	2,445.90	1,266.81
Finished Goods	786.74	300.84
Total	3,232.64	1,567.65
14.1 - Closing Stock is valued at Cost or Net Realisable Value whichever is Lower.		
I.15 -Statement of Trade receivables		
Particulars	31/03/2024	31/03/2023
(A) Undisputed Trade receivables – considered good	627.33	453.65
(B) Undisputed Trade receivables – considered doubtful	-	-
(C) Disputed Trade receivables – considered good	-	-
(D) Disputed Trade receivables – considered doubtful	-	-
Total	627.33	453.65
Note: Trade Receivable Ageing schdeule		
(A) Undisputed Trade receivables – considered good		
Particulars		
i) Less Than 6 Months	167.14	240.41
ii) 6 Months - 1 Years	190.31	59.86
iii) 1 - 2 Years	160.70	61.88
iv) 2 - 3 Years	109.18	28.04
v) More Than 3 Years	-	63.45
Total	627.33	453.65
(B) Undisputed Trade receivables – considered doubtful		
Particulars		
Less Than 6 Months	-	-
6 Month to 1 Years	-	-
1Years - 2 Years	-	-
2 Years - 3 Years	-	-
More Than 3 Years	-	-
Total	-	-
(C) Disputed Trade receivables – considered good		
Particulars		
Less Than 6 Months	-	-
6 Month to 1 Years	-	-
1 - 2 Years	-	-
2 - 3 Years	-	-
More Than 3 Years	-	-

(D) Disputed Trade receivables – considered doubtful Particulars Less Than 6 Months 6 Month to 1 Years 1 - 2 Years 2 - 3 Years More Than 3 Years Total	Total	-	-
		-	-
		-	-
		-	-
		-	-
		-	-
I.15.1 - Trade Receivables are unsecured but considered good by the management.			
I.15.2 - No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person, nor any trade.			
I.16 -Statement of Cash and cash equivalents			
Particulars	31/03/2024	31/03/2023	
(A) Cash in Hand	8.55	32.38	
Total (A)	8.55	32.38	
(B) Balances With Banks			
ICICI Bank Current OD a/c 26140550137	5.42	20.24	
Total (B)	5.42	20.24	
Total (A)+(B)	13.97	52.62	
I.17 -Statement of Short-term loans and advances			
Particulars	31/03/2024	31/03/2023	
(A)Advance to Supplier			
Advance to Supplier	38.29	58.72	
Total (A)	38.29	58.72	
(B)Other			
Advances recoverable in cash or in kind or for value to be received	-	-	
Advance to Staff	0.63	0.43	
Debts due by directors, other officers of the company or firms or private companies in which director is partner or director or member	-	-	
Total (B)	0.63	0.43	
Total (A)+ (B)	38.91	59.15	
I.18 -Statement of Other Current Assets			
Particulars	31/03/2024	31/03/2023	
CGST INPUT CREDIT	66.53	236.14	
IGST INPUT CREDIT	52.37	402.78	
SGST INPUT CREDIT	-	236.39	
TCS 206 (1) Deducted (Purchase) a/c	0.00	0.01	
Income Tax Refund Receivable for FY 2021-22	-	3.98	
Advance Income Tax (AY 2023-24)	-	5.00	
Pre-Paid Employee Insurance (WC)	-	0.22	
Pre-Paid Renewal Fees 2023-24 (R & M : Computers & Softwares)	-	0.08	
TDS Receivable	2.85	4.19	
TDS Receivable (Aditya Birla)	0.15	-	
TDS Receivable (Amit Finserve)	0.24	-	
TDS Receivable (Bajaj Finance)	0.19	-	
TDS Receivable (Chola Mandalam)	0.26	-	
TDS Receivable (E-Commerce Operator)	4.34	-	
TDS Receivable (Growth Source-Protium)	0.21	-	
TDS Receivable (IIFL)	0.01	-	
TDS Receivable (Mahindra and Mahindra Finance)	0.34	-	
TDS Receivable (MD Hygiene)	0.13	-	
TDS Receivable (Neo Growth)	0.25	-	
TDS Receivable (Profectus Capital)	2.63	-	
TDS Receivable (RM Enterprise)	2.47	-	
TDS Receivable (Urigo Capital)	0.36	-	
PGVCL Interest Receivable	0.60	-	
Prepaid Insurance Expenses	0.05	-	
Total	133.99	888.80	

Annexture to Statement of Advances to Supplier		
Particulars	31/03/2024	31/03/2023
<u>(A) Advances to Supplier</u>		
(i) Advances to Supply (Raw Material)		
Balaji Udyog	-	0.51
Diksha Plastic - Advance	6.00	5.00
Doshi - Brothers	5.30	19.62
Edgewater Tech LLC	11.27	11.03
Health & Hygiene Impulse Pvt Ltd	-	14.22
Krishna Plastics	-	0.20
MJ Enterprise	2.25	2.25
Parasrampur Engineers Pvt. Ltd.	-	0.02
Pudumjee Paper Products Ltd.	0.19	0.16
Kris Flexipacks Pvt Ltd	0.33	-
S N S Overseas Pvt Ltd	0.09	-
Shivam Industries	4.16	-
Total (i)	29.59	53.01
(ii) Advances to Staff		
Shakti Vyas	0.63	0.43
Total (ii)	0.63	0.43
(iii) Advances to Other		
Mamata Bej	-	0.20
Parthiv Vijaykumar Dave	0.08	0.08
Shobha Shipping Services	2.98	0.13
Suzhou JSX Automation Equipment	5.43	5.31
Ess & Ess Environment LLP	0.20	-
Pratap Dhanabhai Rathod	0.01	-
Total (iii)	8.69	5.72
Total (i+ii+iii)	38.91	59.15
Annexture Statement of Advance from Customer		
Particulars	31/03/2024	31/03/2023
<u>Advances From Customer</u>		
i. Advances From Customer (CSA)		
AB Agencies	11.40	11.40
Sanklap Agencies (Kolkata)	-	1.67
Hindustan Mercantile	0.97	-
Vidhi Corporation	-	1.28
Total (i)	12.38	14.36

ii. Advances From Customer (online)		
Flipkart Internet Pvt. Ltd.	-	0.19
Sociofy Enterprise Pvt. Ltd. (Glowroad)	-	0.18
SPPIN India Private Limited (Shopee)	-	0.00
Total (ii)	-	0.37
iii. Advances From Customer (Other)		
AK Thread & Plastics	-	0.23
AK Thread & Plastics (Advance)	47.50	30.00
Amrut Manthan Tradelink Pvt. Ltd.	1.16	2.96
Bhagwanti Textile	-	0.43
Chirag Group Of Company	-	1.05
Confidays Hygiene Products Pvt Ltd	-	0.50
Hardik Gudlani	-	0.14
Jay Balaji Enterprise	-	0.03
Kartik Enterprises	-	0.17
Medicks Health Care	0.48	0.48
New Manokamna General Store	-	1.38
Nilkanth Industries	-	0.02
Peace Healthcare Pharmaceutical Distributor	-	0.43
QC Corporation	-	0.29
RKND International	3.80	7.11
Smarth International LLP	-	3.51
Starlite Tefab Pvt Ltd	-	0.31
Susheel Yarns Pvt. Ltd.	-	0.38
Tanishka Sanitary Products	-	1.54
Abaan Trader	9.96	-
Arsi Traders	0.10	-
Global Agencies	0.17	-
Health 2 Hygiene	29.92	-
MD Hygiene Pvt Ltd	0.01	-
Jackson Care Products	5.07	-
Riddhi Sales Corporation (INDIA)	3.57	-
Stags Yarns Pvt Ltd	0.34	-
VR Hygiene Care	31.81	38.73
Total (iii)	133.88	89.69
Total (i+ii+iii)	146.26	104.42
Annexture Statement of Trade Payable		
Particulars	31/03/2024	31/03/2023
(A)Outstanding Dues for MSME		

(i) For Less than 1 Year		
ABC Gears	0.06	0.32
Adiambe Papers Private Limited	8.41	7.51
Agarwal Technoplast Pvt. Ltd.	107.84	121.16
Avni Logistics	13.39	19.57
Bhakti Tools Center	1.38	1.67
Bhargav Enterprise	0.40	0.17
Breathe Hygiene Products Limited	1.36	35.48
Cliniva Hygiene India Industries	15.73	22.86
H.B. Fuller India Adhesives Pvt. Ltd	-	22.00
Haiko Logistics India Pvt. Ltd.	14.14	3.53
Hariom Conslutancy Services	0.12	0.13
Jyotirmay Overseas	1.45	1.69
Krishna Traders	0.16	0.05
Mahadev International	42.86	24.99
Mahakali Plastics	4.18	6.22
Manish Stationery Mart	0.85	0.59
Meeta Engineering Works	0.20	0.10
Rajdhani Transport	0.11	0.08
RM Enterprise	171.88	294.53
Rotech Healthcare Pvt. Ltd.	6.95	19.55
RP Hygiene LLP	498.43	177.62
S And Y Cargo Movers	11.41	4.59
Sadguru Transport Company	1.55	4.70
Sahara Engineering Works	0.22	0.09
Sakazaki Engraving India Pvt. Ltd.	3.69	17.49
Shree Uma Enterprise	0.88	0.31
Spoton Coating Pvt. Ltd.	10.19	41.95
Varshil Packaging Private Limited	27.14	20.77
Vraj Electricals Corporation	0.21	0.28
Yashoo Plastics	7.92	5.31
Belubeari Exim	0.27	-
Better Roadways	0.38	-
Fortune Poly Plast	2.62	-
Galaxy Packaging	1.78	-
Honest Pack Industries	0.93	-
Monarch Appliances Private Limited	0.08	-
Novex Melt Blown Fabric	2.07	-
Parasrampur Engineers Pvt. Ltd.	71.33	-
Priyansi Enterprise	1.94	-
Rahil Foam Pvt Ltd	0.21	-
Raj Cooling World Pvt Ltd	0.48	-
Shree Balaji Roadways	0.58	-
Shree Raiyaraj Roadways	0.52	-
Soparkar & Kothari Technologies Private Limit	35.26	-
Vision Non-Wovens Pvt Ltd	8.01	-

Total (i)	1,079.57	855.34
(ii) For 1 Year to 2 Year		
Jyotirmay Overseas	1.69	0.26
Breathe Hygiene Products Limited	2.69	-
Mahakali Plastics	2.09	-
Meeta Engineering Works	0.10	-
RM Enterprise	182.60	-
Sakazaki Engraving India Pvt. Ltd.	4.93	-
Spoton Coating Pvt. Ltd.	26.95	-
Total (ii)	221.06	0.26
(iii) For 2 Year to 3 Year		
Jyotirmay Overseas	0.26	-
Total (iii)	0.26	-
(iv) More than 3 Year		
Priyansi Enterprise		2.96
Total (iv)	-	2.96
Total(i)+(ii)+(iii)+(iv)	1,300.89	858.56
(B) Outstanding Dues for other than MSME		
(i) Less than 1 Year		
Aayam Communication	-	1.01
Algee Logistics Pvt Ltd	-	1.84
Apple Rubber	-	0.51
Ashvin M Chavda	-	0.10
B Y Parmar	-	0.30
Bajaj Finance Ltd.	-	0.29
Batch Coding Technology	-	0.11
Belubeari Exim	-	0.52
Bostik India Pvt. Ltd.	50.09	38.37
Danabhai Sardulbhai Jograna	-	0.23
Devkrupa Exim	-	0.04
Dipakbhai Joshi (Crusar)	-	1.13
Doshi-Brothers (INDIA) Pvt Ltd	0.84	154.23
EDGE Automation	-	0.05
Evershine Cargo Movers (Bombay) Pvt Ltd	-	0.56
G K Enterprise	-	0.06
Halh 2 Hygiene	-	5.00

Hotel Pallav	-	0.15
Industrial World	-	0.20
Jay Bhole Security Service	-	0.44
Kalptaru Logistics	-	0.02
Krishna Scientific Traders	-	0.02
Lions Print And Packaging Solutions	-	0.40
Maharashtra Roadlines	-	2.32
Navkar Belting	-	0.71
Nik International	-	0.13
Pallav Foods	-	0.01
Pankaj Dasrathji Thakor	-	0.03
Patel V Belt Corporation	-	0.10
RPC & Co.	-	0.90
Sabhad Tejabhai Khengarbhai (Rajubhai)	-	0.38
Shivam Industries	-	2.19
Shree Maruti Courier Services Pvt. Ltd. (Tamil)	-	0.08
Siddhivinayak Logistics	0.38	0.96
Sidwin Fabric Pvt Ltd	-	4.72
Smartpaddle Technology Pvt Ltd - Mumbai	0.32	0.43
TCI Express Limited	-	0.15
Uma Trading Co.	-	0.33
Unique Poly Plast	3.32	4.92
Veer Fire Services Pvt. Ltd.	-	0.45
Vishankit Chemicals	-	0.44
WeyBee Solutions Pvt. Ltd.	-	1.39
Yanshu Packaging	-	2.26
Yashwant Jamnadas Jasani	2.23	1.46
Amrut Electric & Sales Corporation	0.43	-
Chemline India Limited	0.16	-
Dangar Dharmeshbhai Devayatbhai	6.08	-
Deepjyot Engineers Pvt Ltd	0.21	-
Dexter Technology	0.07	-
H.B. Fuller India Adhesives Pvt. Ltd	36.25	-
Jasani & Company	0.06	-
Madhuvan Crain Service	0.43	-
Mehbubbhai Ansari (Freight HR)	0.18	-
Paras Steel And Hardware	0.29	-
Pixel Gravures	0.52	-
Prishya Enterprise-A	19.43	-
QC Corporation	0.19	-
Rajdhani Translogistics Pvt Ltd	0.21	-
Reliable Goods Care Logistics	0.01	-
Trans Tec	0.11	-
Varun Printlines	1.41	-
Total (i)	123.23	229.93

(ii) For 1 to 2 Year		
HR Luzon Marketing Services	26.82	27.95
Shivam Industries		13.15
Aayam Communication		0.25
RPC & Co.		0.18
Shree Brahmani Roadways		0.09
Viking Advertising		0.08
Dangar Dharmeshbhai Devayatbhai	1.28	-
Maharashtra Roadlines	1.12	-
Total (ii)	29.23	41.70
(iii) For 2 to 3 year		
RPC & Co.	-	0.94
Viking Advertising	-	0.07
Bharatbhai Jadav	-	0.43
Dangar Dharmeshbhai Devayatbhai	-	5.35
Prishya Enterprise-A		10.37
Total(iii)	-	17.16
iv) More than 3 Years		
RPC & Co.	-	0.64
Madhuvan Crain Service	-	0.23
Radhe Consultancy	-	0.18
Reliance Broadcast Network Limited	-	0.60
Total (iv)	-	1.66
Total (i+ii+iii+iv)	152.46	290.45
(C) For Disputed Creditors - MSME		
Total	-	-
(D) For Disputed Creditors - Others		
Total	-	-
Annexture Statement of Trade Recievable		
Particulars	31/03/2024	31/03/2023
(A) Undisputed Trade receivables – considere		
i) Less Than 6 Months		
Abaan Trader	-	4.59

Asha Tex	-	0.38
Bhoomiben	-	0.01
Dency Enterprise	-	1.42
G G Jetani & Sons	-	0.02
H Cube Hygiene Products Pvt Ltd	-	227.18
Hindustan Mercantile	-	1.68
Kesharia Enterprise	0.05	0.12
Pan Health Care Pvt. Ltd.	-	0.14
Panthshree Enterprise	-	0.03
Radheshyam Industries	-	0.81
SK Enterprise	2.20	3.82
ZRI HYGIENE	-	0.21
Jackson Care Product-Jaipur	125.10	-
Musani Salamabai Rajabhai	0.85	-
Niraliben Sheradiya	0.12	-
Pari Enterprises	1.48	-
Super Soft Care Products Pvt. Ltd.	1.24	-
Susheel Yarns Pvt. Ltd.	34.82	-
Tanishka Sanitary Products	1.23	-
Tarrina Health Pvt Ltd	0.06	-
Total (i)	167.14	240.41
ii) 6 Months - 1 Years		
Ariance Industries Pvt. Ltd.	-	0.46
Arsi Traders	-	0.08
Asha Traders	-	0.01
DJ Marketing	-	6.60
Hindustan Mercantile	-	16.49
Luzon Healthcare LLP	-	1.72
Manyata Distributor	-	29.61
Proctus Lifecare LLP	-	0.70
Radhekrishna Enterprise	-	0.21
SK Enterprise	2.44	3.99
H Cube Hygiene Products Pvt Ltd	187.63	-
Radheshyam Industries	0.16	-
Reliance Retail Limited (Jio Mart)	0.08	-
Total (ii)	190.31	59.86
iii) 1 - 2 Years		
Ayush Enterprises (Umesh Rathod)	-	0.05
GLOBAL ENTERPRISE	-	0.10
Glorious Impex	-	1.52
Gravity Hygiene Industry	-	0.82
Institute Of Maha Elearning Dignity Skill Devel	-	56.42

Krupa Mayurbhai Joshi (Sales)	-	0.03
Pedicive Hygiene Care (Ahmedabad)	-	1.35
Sanitary Wear Mfg.Co.	-	1.37
SK Enterprise	1.53	0.22
Dency Enterprise	1.42	-
H Cube Hygiene Products Pvt Ltd	151.96	-
Luzon Healthcare LLP	1.72	-
Manyata Distributor	3.17	-
Radhekrishna Enterprise	0.21	-
Radheshyam Industries	0.69	-
Total (iii)	160.70	61.88
iv) 2 year to 3 Year		
Blitzscale Technologies Solutions Pvt. Ltd. (Wm	-	0.03
Nexolab Products	14.90	10.84
Paras Forms	-	0.04
Pedicive Hygiene Care (Ahmedabad)	2.16	0.81
Pedicive Hygiene Care (Bhopal)	0.13	-
RKND - HR Luzon Debit Note Receivable	9.54	9.54
Techno Dreams Creation	6.78	6.78
Amazon Seller Services Pvt. Ltd.	0.54	-
Dhyana Hygiene Products	1.16	-
Fashnear Technologies (Meesho)	11.75	-
Flipkart Internet Pvt. Ltd.	0.19	-
Glorious Impex	1.52	-
Gravity Hygiene Industry	0.82	-
Institute Of Maha Elearning Dignity Skill Devel	56.42	-
Sanitary Wear Mfg.Co.	1.37	-
Snapdeal Private Limited	1.63	-
Sociofy Enterprise Pvt. Ltd. (Glowroad)	0.27	-
Total (iv)	109.18	28.04
v) More than 3 Year		
Alpino Di Trading Pvt Ltd	-	0.50
Amazon Seller Services Pvt. Ltd.	-	0.48
Dhyana Hygiene Products	-	1.19
Fashnear Technologies (Meesho)	-	19.87
Malay Engineering	-	35.61
Nexolab Products	-	4.06
Paytm E-Commerce Pvt. Ltd.	-	0.03
Pedicive Hygiene Care (Bhopal)	-	0.13
Snapdeal Private Limited	-	1.59
Total (V)	-	63.45

Total (i+ii+iii+iv+v)		627.33	453.65
Annexture Statement of Remuneration Payable			
Particular	31/03/2024	31/03/2023	
Remuneration Payable			
Hemal Borsadiya	2.34	0.23	
Rahul K. Sheradiya	-	0.25	
Total	2.34	0.48	
Annexture Statement of Remuneration Payable			
Particular	31/03/2024	31/03/2023	
Salary Payable			
Amit K. Bagthalia	4.41	5.74	
Amit Maheshbhai Solanki	0.22	-	
Bhupartbhai Jadavbhai Shisha	0.11	0.12	
Chavda Urmila	0.11	-	
Dangar Hiren Vikrambhai	0.29	0.17	
Drashti Chothani	0.15	0.15	
Duva Jaydeep	-	0.20	
Gaurav Vala	-	0.37	
Gheesa Lal Kumavat	-	0.21	
Girish Bapuraoji Sasankar	-	0.36	
Hansaben Ukabhai Makwana	-	0.07	
Hemal Vekariya (Salary)	-	0.38	
Hiteshbhai Natvarlal Kapdi	0.27	0.22	
Indra Kumar	-	0.15	
Indraj Singh	0.38	0.21	
Jayaben Maheshbhai Solanki	0.02	0.29	
Jariya Jay Naranbhai	0.17	-	
Jayaben Parsotambhai Bariya	0.10	0.09	
Kashi Govind Ram	-	0.32	
Kohar Singh	0.18	0.78	
Lalit Singh	-	0.15	
Madhav Kumar	0.10	-	
Makawana Dipak Ukabhai	-	0.07	
Malaviya Drashna	0.14	-	
Maniben Solanki	0.06	0.09	
Manish Sen	0.51	0.39	
Nandanben Dipalbhai Makwana	0.12	-	
Mundhava Dinesh Parshotambhai	-	0.09	
Narshanka Kishan	-	0.11	
Pankaj Kumar	0.28	-	

Pana Rana Gameti	-	0.15
Parmar Mahesh Rameshbhai	-	0.11
Parmar Umesh Rajeshbhai	-	0.09
Patil Sachin Pravinbhai	0.21	0.16
Pitroda Kishan Narendrabhai	0.33	0.19
Prashant Ashokbhai Bhuva	-	0.37
Pravesh Sharma	0.32	0.17
Rahul Shrivastav	-	0.26
Ramraj Kumavat	0.33	0.25
Ramani Shruti Jaysukhbhai	0.14	-
Ravi Karan Chandrapuriya	0.19	-
Sanjay Solanki	-	0.07
Sanwara Lal Kumavat	-	0.21
Shankarlal Kumavat	-	0.16
Shisha Mukeshbhai Jadavbhai	0.12	0.12
Sitaram Bhikharam Sarapdadiya	0.27	0.22
Somveer	0.23	0.10
Subhash Goswami	0.29	-
Sunny D. Bhadania	0.78	0.58
Vaghela Raj Rameshbhai	0.20	0.19
Vasoya Ashvin Vallabhbhai	0.60	0.60
Lagariya Kishanbhai Khimabhai	-	0.15
Total	11.63	14.86

I.10 - Statement of Property, Plant and Equipment- FY 01/04/2023 to 31/03/2024									(Rs in Lakhs)	
Particulars	Gross Block				Depreciation				Net Block	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Closing	as at 31.3.2024	as at 31.03.2023
Tangible Asset										
Factory shade Assets	176.31	56.80		233.11	65.21	12.33	-	77.54	155.57	111.10
Furniture	18.61			18.61	13.10	1.43		14.53	4.08	5.51
Factory Land	18.11			18.11	-			-	18.11	18.11
Office Equipment	7.02			7.02	5.54	0.66		6.20	0.82	1.47
Computer System	3.78			3.78	3.65	-		3.65	0.14	0.14
Electrification	17.62			17.62	13.25	0.91		14.16	3.46	4.37
Plant and Machinery	379.52	508.43		887.94	215.42	35.85		251.27	636.68	164.10
	-			-				-	-	
Total (i)	620.97	565.23	-	1,186.20	316.17	51.17	-	367.34	818.86	304.80
	-			-				-	-	
Intangible Asset										
Computer Software	0.63			0.63	0.37	0.12		0.49	0.14	0.26
	-			-				-	-	
Total (ii)	0.63	-	-	0.63	0.37	0.12	-	0.49	0.14	0.26
	-			-				-	-	
Total (i)+ (ii)	621.60	565.23	-	1,186.82	316.54	51.29	-	367.83	822.78	305.06
Note : The Assets grouping are rearranged in above schedule										

I.10 - Statement of Property, Plant and Equipment- FY 01/04/2022 to 31/03/2023									(Rs. in Lakhs)	
Particulars	Gross Block				Depreciation				Net Block	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Closing	as at 31.3.2023	as at 31.03.2022
Tangible Asset										
Factory shade Assets	176.31	-	-	176.31	53.55	11.66	-	65.21	111.10	122.76
Furniture	18.61	-	-	18.61	12.49	0.61		13.10	5.51	6.12
Factory Land	18.11			18.11				-	18.11	18.11
Office Equipment	5.70	1.32		7.02	4.40	1.15		5.54	1.47	1.30
Computer System	3.78			3.78	3.59	0.05		3.65	0.14	0.19
Electrification	17.62			17.62	12.10	1.16		13.25	4.37	5.53
Plant and Machinery	348.78	30.74		379.52	179.32	36.09		215.42	164.10	169.45
	-			-				-	-	
Total (i)	588.91	32.06	-	620.97	265.45	50.72	-	316.17	304.80	323.46
	-			-				-	-	
Intangible Asset										
Computer Software	0.63			0.63	0.30	0.07		0.37	0.26	0.32
	-			-				-	-	
Total (ii)	0.63	-	-	0.63	0.30	0.07	-	0.37	0.26	0.32
	-			-				-	-	
Total (i)+ (ii)	589.54	32.06	-	621.60	265.75	50.79	-	316.54	305.06	323.79
Note : The Assets grouping are rearranged in above schedule										

I.18 -Statement of Revenue from operations		
Particulars	31/03/2024	31/03/2023
(A) Sale of Traded Goods		
Sales Domestic	8,253.43	4,187.24
Sales Exports	17.62	25.98
Other Sales Income	0.09	3.82
Total	8,271.14	4,217.04
I.19 -Statement of Other Income		
Particulars	31/03/2024	31/03/2023
Non Operating Revenues		
Indirect Income		
Interest on PGVCL Deposit	0.67	0.30
Interest on FD	0.63	0.60
Meis Claims	-	0.33
Kasar Income	0.01	0.02
Gain on Foreign Change Fluctuations	25.42	0.24
Commission on Sales	29.69	-
Interest on IT Refund	0.28	-
Rate Difference	163.71	-
Total	220.42	1.50
I.20 - Statement of Raw Material Consumed		
Particulars	31/03/2024	31/03/2023
Raw Material Consumption		
Opening Stock	1,266.81	760.95
Purchase	8,041.78	3,706.89
Closing stock	2,445.90	1,266.81
Total	6,862.70	3,201.03
I.21 -Statement of Purchases of Traded Goods		
Particulars	31/03/2024	31/03/2023
Purchase - Taxable	-	-
Total	-	-
I.22 -Statement of Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		
Particulars	31/03/2024	31/03/2023
Opening		
Work in Progrees	-	-
Finished Goods	300.84	269.86
Total(A)	300.84	269.86
Closing		
Work in Progrees	-	-
Finished Goods	786.74	300.84
Total(B)	786.74	300.84
Increase/Decrease		
Work in Progrees	-	-
Finished Goods	-485.91	-30.98
Total(A)-(B)	-485.91	-30.98

I.23 -Statement of Employee Benefits Expense		
Particulars	31/03/2024	31/03/2023
Administrative & Selling		
Employer Provident Fund	5.36	4.56
Employee's Gratuity Exp	7.94	-
Employee/ Workmen Compensation Policy Expense	0.22	0.09
Employee Canteen Expense	3.02	6.17
Employee Incentive Expense	0.17	1.15
Employee Welfare Expense	-	0.01
Total (A)	16.70	11.99
Direct & Manufacturing		
Employee Labour Welfare Fund	0.02	0.02
Employees Salary & Wages	125.49	124.14
Total (B)	125.51	124.16
Total(A)+(B)	142.21	136.15
I.24 -Statement of Finance costs		
Particulars	31/03/2024	31/03/2023
Bank CC/OD Interest	80.66	47.65
Bank Commission &Chagres	0.53	0.43
Bank Loan Processing Chagre	10.57	6.26
Bank Penal Interest		0.00
Bank Term Loan Interest	10.03	35.54
Bank Term Loan/ CC Renewal Charges	0.09	4.15
Loan Interest - NBFC	50.65	33.24
Interest on Security Deposit	6.41	5.35
Total	158.94	132.63
I.25 -Statement of Depreciation and Amortisation Expense		
Particulars	31/03/2024	31/03/2023
Depreciation & Amortisation		
Depreciation Tangible Assets and Intangible Asset	51.29	50.79
Total	51.29	50.79
I.26 -Statement of Other Expense		
Particulars	31/03/2024	31/03/2023
(A) Administration & Other Expense		
Interest on Late Payment of Custom Duty	2.83	0.27
Interest on late payment of TDS	-	0.04
AMC chagres	-	0.29
Statutory Audit Fees Expenses	2.15	0.86
Computer Maintenace Expenses	0.70	0.22
Courier Expenses	2.00	3.34
Director Remuneration	8.90	6.81
Office Electricity Exp	0.01	-
Godown Rent	-	3.76
Hospitality Expenses	0.28	0.15
Insurance Expense- Fire, Stock and Burglary	1.70	2.80
Other Professional Fees	4.80	6.63
Peer Review Audit Fees	2.35	-
Membership & Subscription Fees	0.29	0.25
Office Miscellaneous Expenses	-	0.65
Vehicle Petrol and Fuel Expenses	-	0.06
Stationery and Printing Expenses	8.06	9.63

Company Professional Tax	0.02	0.02
ROC Fees	0.04	0.08
Donation Expenses	-	0.25
Telephone Expenses	0.27	0.39
GST Expense	75.79	-
Penalty On GST Payment	0.18	-
Mat Credit Entitlement Expense	12.64	-
Interest On Income Tax	0.08	-
Total (A)	123.09	36.50
(B) Manufacturing and Operating Expenses		
Electrification Expenses	0.42	0.63
Factory Electricity Exp	70.25	53.13
Export Related Expenses	-	3.18
Factory General Expenses	1.78	1.72
Factory Pest Control Expenses	0.85	0.65
Factory Security Services Expenses	2.42	1.96
Freight Inward	29.31	63.61
Import Freight Charges	487.26	95.28
Insurance Expense- Import/Export/Transport	1.25	0.27
Job work Expenses	94.92	98.95
Laboratory and Testing Expenses	-	0.14
Loading and Unloading charges	6.93	6.57
Repairs and Maintenance Expenses (Machinery Part Exp)	6.86	12.99
Repairs and Maintenance Expenses (Machinery and inst)	5.33	7.43
Factory Property Tax	0.07	0.07
Total (B)	707.67	346.58
Selling and Distribution Expenses		
Advertisement And Publicity Expenses	3.12	3.15
Business Support & Service Fees Related Export	15.44	12.68
Discount And Incentives On Sales	-	5.41
Freight Outward	46.45	55.30
Online Sales - Logistic Charges	140.76	61.21
Online Sales - Other Misc. Expense	10.79	0.02
Online Sales Service & Commission Expenses	36.96	13.18
Other Sales & Marketing Expenses	14.47	148.67
Product & Catalogue Design Expenses	0.31	0.85
Scheme Discount	5.41	18.94
Tour And Travelling Expenses (Inland Tour and Overseas)	1.58	0.63
Total (C)	275.29	320.04
Total (A)+(B)+(C)	1,106.05	703.11
I.27 -Statement of Tax Expense		
Particulars	31/03/2024	31/03/2023
Current tax	147.44	4.88
Mat Credit Entitlement	-	-4.88
Deferred tax (DTA)/DTL	22.61	-1.03
Total	170.05	-1.03

Other Disclosures				
RATIO ANALYSIS AND ITS ELEMENTS				
Particulars	As At		Vairation (%)	Reason
	31/03/2024	31/03/2023		
Current Ratio	1.38	1.40	(1.70)	Current Ratio has been decreased due to full utilization of short term credit facilities availed from bank to increase the turnover.
Debt Equity Ratio	3.94	13.36	(70.50)	Debt Equity Ratio has been decreased due to availment of new Borrowings.
Debt Service Coverage Ratio	2.19	0.70	212.86	DSCR has been increased due to higher profitability as a result of higher turnover.
Return On Equity Ratio	77.38%	18.27%	3.24	ROE has been increased due to higher profitability as a result of higher turnover.
Inventory Turnover ratio	10.39	8.66	19.89	Inventory Turnover Ratio has been increased due to full utilization of short term credit facilities availed from bank to increase the turnover.
Trade Receivable Turnover Ratio	15.30	4.07	276	Trade Receivables Turnover Ratio has been increased due to increase in turnover.
Trade Payable Turnover Ratio	5.27	4.62	14.17	Trade Payables Ratio has been increased due to full utilization of short term credit facilities availed from bank.
Net Working Capital Turnover Ra	7.42	4.85	53.00	Net Working Capital is increased due to increase in Inventory Turnover and Trade Receivables Turnover Ratio is higher than increase in Trade Payables Turnover Ratio.
Net Profit Ratio	5.88%	0.64%	8.23	This Ratios are increased because of Company has been in its initial stages in earlier years and As the company progressed, it achieved economies of scale, optimized its operations, and expanded its market reach, leading to improved profitability.
Return on Capital Employed	39.36%	12.04%	2.27	
Return On Investment/Total Asset	9.92%	0.79%	11.50	

EPS Working		
Calculation of weighted average number of shares		
Sr. No.	Particulars	Weighted Avg No. of Shares
		FY 2023-24
1	1750000 Equity shares (from 01-04-2023 to 31-03-2024)	17,50,000
	Total	17,50,000
Sr. No.	Particulars	Weighted Avg No. of Shares
		FY 2022-23
1	1750000 Equity shares (from 01-04-2022 to 31-03-2023)	17,50,000
	Total	17,50,000

DEFERRED TAX WORKING	
(Rs. in Lakhs)	
Particular	31/03/2024
Depreciation As per Company act 2013	51.29
Depreciation As per Income Tax act 1961	78.35
Total	-27.06
Rate	25.17%
DTA/(DTL) (A)	-6.81
Gratuity	7.94
Rate	25.17%
DTA -Gratuity (B)	2.00
OPENING BALANCE OF DTA	17.80
Add/Less :- Profit and Loss A/c	22.61
AS ON 31/03/2024 OF DTL	-4.81

Name	H. R. HYGIENE PRODUCTS PRIVATE LIMITED	
Address of the Assessee	Survey No.125/P2/P2 Plot no. 1 to 3, Village: Rajkot, Rajkot, Gujarat, India, 360002	
Permanent Account No.	AADCH9310E	
Assessment Year	2024-25	
Previous Year	2023-24	
Status	Private Limited	
Date of incorporation	21/07/2016	
STATEMENT OF TOTAL INCOME		(Rs. in Lakhs)
	Rs.	Rs.
Income under the Head Business / Profession		
Net Profit before tax as per Profit & Loss Account	656.28	656.28
Add: Item of Income disallowed & Considered separately		
Depreciation under the Companies Act, 2013	51.29	
Disallowed Under section 37		
Interest on Income Tax	0.08	
GST Penalty	0.18	
Disallowed Under section 40A		
Provision for Gratuity	7.94	
		59.49
Total A		715.77
Less: Item allowed as per Income Tax Act / considered separately		
Depreciation u/s 32	78.35	
Interest on PGVCL	0.67	
Interest on IT Refund	0.28	
Interest on Fixed Deposit	0.63	79.93
Total B		79.93
Total (A-B)		635.84
Income From Other Sources		
Interest on PGVCL	0.67	
Interest on Fixed Deposit	0.63	
Interest on IT Refund	0.28	1.58
		1.58
BROUGHT FORWARD LOSSES SET-OFF		
UNABSORBED DEPRECIATION FOR THE A.Y. 2019-20 FROM :		
BUSINESS INCOME		(51.60)
Total Income		585.82
Rounded off of Total Income		585.82
Tax on taxable profit @22%		128.88
Add: Surcharge @10%		12.89
Add: Education Cess @ 4%		5.67
Total Tax Payable under regular taxation		147.44
Tax payable		147.44
Less: income tax paid(Self Assessment Tax)	84.00	
Less: TCS Collected and TDS Deducted	9.79	93.79
Balance tax payable		53.65
Interest u/s 234B	3.24	
Interest u/s 234C	6.35	
Interest and tax payable		9.59
Less: Advance tax		-
Tax payable		63.24

H. R. HYGIENE PRODUCTS PRIVATE LIMITED

Accounting Policies & Other Notes

H. R. HYGIENE PRODUCTS PRIVATE LIMITED (CIN No:U74999GJ2016PTC093028) was incorporated on **21st July 2016** under the provisions of the Companies Act, 2013 with the Registrar of Companies, Gujarat. The Company's registered office is situated **Survey No.125/P2/P2 Plot no. 1 to 3, Village: Lothada, Rajkot, Rajkot, Gujarat, India, 360002**. The company is primarily involved in manufacturing processing, buying, selling, importing, exporting or otherwise dealing of Sanitation Napkins and Medical hygienic related Products.

SUMMARY STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO FINANCIAL INFORMATION

1.1 Basis of Preparation & Presentation of Financial Statements: -

The Financial Statements are prepared on a historical cost basis by the accounting principles generally accepted in India (GAAP) and on accounting principles of going concern which are measured at fair values. These Financial Statements have been prepared to comply with all material aspects of the accounting standards notified under section 133 of the Act, (the "Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, and the other relevant provisions of the Act.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policies hitherto in use.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III of the Act. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the current classification of assets and liabilities.

1.2 Use of Estimates: -

The preparation of Financial Statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the Financial Statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates, and revisions, if any, are recognized in the current and future periods.

1.3 Property, Plant and Equipment

1) Tangible Fixed Assets: -

All property, plant and equipment are stated at cost, which includes capitalized borrowing costs, less accumulated depreciation, and impairment loss, if any. Cost includes purchase price, including non-refundable duties and taxes, expenditure that is directly attributable to bring the assets to the location and condition necessary for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located, if any

Properties in the course of construction for production, supply, or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policies. Such properties are classified into the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use. Spare parts are treated as capital assets

when they meet the definition of property, plant and equipment. Otherwise, such items are classified as inventory.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for, as separate items (major components) of property, plant and equipment. Any gains or losses on their disposal, determined by comparing sales proceeds with the carrying amount, are recognized in the Statement of Profit or Loss.

Subsequent expenditure: -

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company.

De-Recognition: -

An item of property, plant and equipment is de-recognized upon disposal or when no future economic benefits are expected to arise from its use. Any gain or loss arising from its de-recognition is measured as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized in the Statement of Profit and Loss when the asset is de-recognized.

Depreciation methods, estimated useful lives and residual value: -

Depreciation on property, plant and equipment is provided using the written down value method based on the life and in the manner prescribed in Schedule II to the Companies Act, 2013, and is generally recognized in the statement of profit and loss. Cost of Lease hold is amortized over the tenure of lease agreement. Freehold land is not depreciated. In case where the cost of part of asset is significant to total cost of the asset and useful life of that part is different from the useful life of the remaining assets, the useful life of that significant part has been determined separately.

ASSET GROUP	USEFUL LIFE
Building and Structures	30 years
Computers Equipment's	03 years
Printer	03 years
Electric Fittings	10 years
Car	08 years

Vehicles	10 years
Office Equipment's	05 years
Plant and Machinery	15 years
Furniture and Fixtures	10 years

The depreciation methods, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets. Depreciation on additions (disposals) is provided on a pro-rata basis i.e., from (up to) the date on which asset is ready for use (disposed of).

Capital work in progress: -

Properties in the course of construction for production, supply, or administrative purposes are carried at cost, less any recognized impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalized in accordance with the Company's accounting policy. Such properties are classified into the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

2) Intangible assets: -

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises its purchase price, and any directly attributable expenditure on making the asset ready for its intended use and net of any trade discounts and rebates. Subsequent expenditure on an intangible asset after its purchase is recognized as an expense when incurred unless it is probable that such expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standards of performance and such expenditure can be measured and attributed to the asset reliably, in which case such expenditure is added to the cost of the asset.

1.4 Revenue Recognition: -

Revenue is measured at the fair value of the consideration received or receivable where the ownership and significant risk have been transferred to the buyer.

Sales returns are accounted for / provided for in the year in which they pertain to, as ascertained till the finalization of the books of account.

Compensation on account of crop quality discounts is accounted for as and when settled.

1.5 Taxation: -

INCOME TAX: -

Provision for Current Tax is made and retained in the accounts on the basis of estimated tax liability as per applicable provisions of the Income Tax Act 1961.

DEFERRED TAX: -

Deferred tax is recognized on temporary differences between the depreciation as per income tax act and companies act in the Financial Statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Current and deferred tax for the period: -

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

The Company recognizes interest levied and penalties related to Income Tax assessments in the tax expense.

1.6 Earnings per Share: -

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(Rs. in Lakhs except Number of shares)

SR. NO.	PARTICULARS	31-03-2024	31-03-2023
A	Profit/(Loss) for the period	486.23	26.85
B	Weighted Avg No. of Shares / No. of Share	17,50,000	17,50,000
	EPS (A/B)	27.78	1.53

SR. NO.	PARTICULARS	NO. OF DAYS WEIGHTED AVG NO. OF SHARES 31-03-2024	NO. OF DAYS WEIGHTED AVG NO. OF SHARES 31-03-2023
1	Equity share at the Beginning Year	17,50,000	17,50,000
2	Bonus Share/Right Issue	-	-
3	Fresh Issue	-	-
	Total	17,50,000	17,50,000

1.7 Provisions/Contingencies: -

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.

Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

1.8 Borrowing Cost: -

Borrowing costs directly attributable to the acquisition, construction, or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use, are added to the cost of those assets until the assets are substantially ready for their intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the period in which they are incurred. The Company determines the amount of borrowing costs eligible for capitalization as the actual borrowing costs incurred on that borrowing during the period less any interest income earned on temporary investment of specific borrowings pending their expenditure on qualifying assets, to the extent that an entity borrows funds specifically for the purpose of obtaining a qualifying asset. In case the Company borrows generally and uses the funds for obtaining a qualifying asset, borrowing costs eligible for capitalization are determined by applying a capitalization rate to the expenditures on that asset. The Company suspends capitalization of borrowing costs during extended periods in which it suspends the active development of a qualifying asset.

1.9 Foreign Currency Transactions: -

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Any Income or expense on account of exchange difference either on settlement or translation is recognized in the profit and loss account. Monetary assets and liabilities relating to foreign currency transactions and forward exchange contracts remaining unsettled at the end of the year are translated at year-end rates. Further, in respect of transactions covered by forward exchange contracts, the difference between the contract rate

and the spot rate on the date of transaction is charges to the Profit & Loss Account over the period of the contract.

(Rs. in Lakhs)

SR No.	Name of Party	Nature of Transaction	FY 2023-24	FY 2022-23
1.	GA Paper International	Purchase	1904.13	968.04
2.	Fibro Sources USA Inc	Purchase	-	321.08
3.	Ekman Pulp And Paper	Purchase	-	23.39
4.	Rayonier A M Sales & Technology INC	Purchase	466.29	-
5.	Export Charges	Expense	-	2.80
6.	RKND International	Sales	17.62	9.69
7.	Sangharsha Roj Group Pvt. Ltd.	Sales	-	3.53
8.	Contaplast Ventures Limited	Sales	-	12.76

1.10 Impairment of Assets: -

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset may be impaired. For the purpose of assessing impairment, the smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets is considered as a cash-generating unit. If any such indication exists, an estimate of the recoverable amount of the asset/cash-generating unit is made. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount. The recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. Assessment is also done at each Balance Sheet date as to whether there is any indication that an impairment loss recognized for an asset in prior accounting periods may no longer exist or may have decreased.

1.11 Prior Period Expenditure: -

The change in an estimate due to error or omission in an earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallized in the current year, though pertaining to earlier year is not treated as prior period expenditure.

1.12 Extra Ordinary Items: -

The income or expenses that arise from event or transactions which are clearly distinct from the ordinary activities of the Company and are not recurring in nature are treated as extraordinary items. The extra ordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period in a manner so as the impact of the same on current profit can be perceived.

1.13 Employee Benefits:

Accounting Standard 15 on 'Employee Benefits' as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014

(a) Defined Benefit Plans:

The Company has a policy of giving gratuity to its employees who complete a period of qualifying service which is 5 years. The Gratuity Provision Applicable from 01/04/2023 to the Company.

- i) On normal retirement / early retirement/withdrawal / resignation: As per the provisions of the Payment of Gratuity Act, 1972 with a vesting period of 5 years of service.
- ii) On the death in service: As per the provisions of the Payment of Gratuity Act, 1972 without any vesting period.

The valuation results are summarized in the tables given below:

(Rs. in Lakhs)

Particulars	31-03 -2024
Defined Benefit Obligation	7.94
Fair Value Of Plan Assets	-
Effect of Assets Ceiling if any	-
Net Liability(Asset)	7.94

Particulars	31-03 -2024
Current Liability	0.28
Non-Current Liability	7.66
Net Liability(Asset)	7.94

Particulars	31-03 -2024
Employee Benefit Expense	9.33
Other Comprehensive Income	-

Particulars	31-03 -2024
Discount Rate	7.25% p.a.
Salary Growth Rate	7.00% p.a.
Withdrawal Rates	Age 25 & Below: 10 % p.a. 25 to 35 : 8 % p.a. 35 to 45 : 6 % p.a. 45 to 55 : 4 % p.a. 55 & above: 2 % p.a.

iv). Detailed Disclosures: -

Explanation of amounts in the Financial Statements

3.1: Funded status of the plan	
Particulars	31-03 -2024
Present value of unfunded obligations	7.94
Present value of funded obligations	-
Fair value of plan assets	-
Net Defined Benefit Liability/(Assets)	7.94

3.2: Profit and loss account for the period	
Particulars	31-03 -2024
Service cost:	
Current service cost*	9.33
Past service cost	-
loss/(gain) on curtailments and settlement	-
Net interest cost	-
Total included in 'Employee Benefit Expenses/(Income)	9.33

*Service Cost disclosed above also includes the cost pertaining to all prior years.

3.4: Reconciliation of defined benefit obligation	
Particulars	31-03 -2024
Opening Defined Benefit Obligation	-
Transfer in/(out) obligation	-
Current service cost	9.33
Interest cost	-
Components of actuarial gain/losses on obligations:	-
Due to Change in financial assumptions	-
Due to change in demographic assumption	-
Due to experience adjustments	-
Past service cost	-
Loss (gain) on curtailments	-

Liabilities extinguished on settlements	-
Liabilities assumed in an amalgamation in the nature of purchase	-
Exchange differences on foreign plans	-
Benefit paid from fund	-
Benefits paid by company	(1.39)
Closing Defined Benefit Obligation	7.94

Particulars	31-03 -2024
Net opening provision in books of accounts	-
Transfer in/(out) obligation	-
Transfer (in)/out plan assets	-
Employee Benefit Expense as per 3.2	-
Amounts recognized in Other Comprehensive (Income) / Expense	-
	-
Benefits paid by the Company	-
Contributions to plan assets	-
Closing provision in books of accounts	-

The Financial Statements for the year ended on March 31st, 2024 are prepared as per Schedule III of the Companies Act, 2013: -

1. Contingent liabilities and commitments (to the extent not provided for)

A disclosure for a contingent liability is usually reported in the notes to Financial Statements when there is a possible obligation that may, require an outflow of the Company's resources.

There is contingent liability of the company as on **March 31st, 2024**, and **March 31st, 2023**.

SUMMARY STATEMENT OF CONTINGENT LIABILITIES

		(Rs. in Lakhs)	
PARTICULARS	31/03/2024	31/03/2023	
CONTINGENT LIABILITIES IN RESPECT OF:			
Guarantees given on Behalf of the Company	10.63	10.63	
- Bank Guarantees (for EPCG)			
Other moneys for which the company is contingently liable	-	-	
Commitments (to the extent not provided for)	-	-	
Estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	
Uncalled liability on shares and other investments partly paid	-	-	
Other commitments			
a) Income Tax	-	-	
b) TDS	1.01	0.95	
c) Goods and services tax	-	-	
Total	11.64	11.58	

a) DEMAND OF INCOME TAX AND TDS IN DETAILS

					(Rs. in Lakhs)
SR NO.	NATURE OF DUES	PERIOD TO WHICH THE RELATED	AMOUNTS ON 31-03-2024	AMOUNT AS ON 31-03-2023	
1	TDS	FY 2017-18	0.11	0.11	
2	TDS	FY 2018-19	0.62	0.62	
3	TDS	FY 2019-20	0.08	0.08	
4	TDS	FY 2020-21	0.06	0.06	
5	TDS	FY 2021-22	0.03	0.03	
6	TDS	FY 2022-23	0.05	0.05	

7	TDS	FY 2023-24	0.05	-
Total			1.00	0.95

2. Related party transactions are already reported as per AS-18 of Companies (Accounting Standards) Rules, 2006, as amended, in **Annexure-X** of the enclosed Financial Statements.
3. Deferred Tax liability/Asset in the view of Accounting Standard – 22: "Accounting for Taxes on Income" as at the end of the year is as under: -

(Rs. in Lakhs)

PARTICULARS	FOR THE YEAR ENDED March 31 ST , 2024	FOR THE YEAR ENDED MARCH 31 ST , 2023
DTA/(DTL) on timing Difference in Depreciation as per Companies Act and Income Tax Act	(4.81)	17.80
DTA /(DTL) on timing Differences in others	-	-
Net Deferred Tax Asset/(Liability)	(4.81)	17.80

4. DIRECTORS' REMUNERATION:

(Rs. in Lakhs)

PARTICULARS	FOR THE YEAR ENDED March 31 ST , 2024	FOR THE YEAR ENDED MARCH 31 ST , 2023
Directors' Remuneration (including sitting fees)	2.34	0.48
Total	2.34	0.48

5. Auditors' Remuneration:

(Rs. in Lakhs)

PARTICULARS	FOR THE YEAR ENDED March 31 ST , 2024	FOR THE YEAR ENDED MARCH 31 ST , 2023
Audit Fees for Statutory Audit	2.00	0.86
Audit Fees for Peer review	2.35	-
Total	4.35	0.86

6. Trade Receivables, Trade Payables, Borrowings, Loans & Advances and Deposits

Balances of Trade Receivables, Trade Payables, Borrowings, and Loans & Advances and Deposits are subject to confirmation. And Reconciliation, if any. The difference as may be

noticed on reconciliation will be duly accounted for on completion thereof, in the opinion of the management, the ultimate Difference Will not be Material.

7. Re-grouping/re-classification of amounts

The figures have been grouped and classified wherever they were necessary and have been Rounded off to the nearest rupee.

8. Examination of Books of Accounts & Contingent Liability

The list of books of accounts maintained is based on information provided by the management of the Companies and is not exhaustive. The information in the audit report is based on our examination of books of accounts presented to us at the time of audit and as per the information and explanation provided by the management of the Companies at the time of audit.

9. Director Personal Expenses

There are no direct personal expenses debited to the profit and loss account. However, personal expenditures if included in expenses like telephone, vehicle expenses, etc. are not identifiable or separable.

10. Memorandum under MSME Act, 2006

DISCLOSURE REQUIRED BY THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 ARE AS UNDER: -

Particular	(Rs. in Lakhs)	
	Year Ended 31-03-2024	Year Ended 31-03-2023
Principal amount due to Supplier Registered under the MSMED act and Remaining Unpaid as at year End	1300.89	858.56
Interest due to Suppliers Registered under the MSMED act remaining unpaid as at year-end day during the year	-	-
Principal amount paid to supplier registered under the MSMED act, Beyond the appointed day during the year	-	-
The amount of interest due and payable for the period of making delayed payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED act	-	-
Interest paid, under section 16 of MSMED act, to suppliers Registered under the MSMED Act, beyond the appointed day during the year	-	-
Interest due and payable toward suppliers registered under MSMED act, For Payment already made	-	-
Further Interest Remaining due and Payable for an earlier year	-	-
Total	1300.89	858.56

Note: The Information had been given in respect of such Vendors to the extent they Could be identified as Micro and Small

11. Segment Reporting:

The company is operating under a single segment. Therefore, there are no separate reportable segments as per the accounting standard 17 Segment Reporting.

12. Prior Period Expenditure:

The change in estimate due to error or omission in an earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallized in the current year, though about earlier years are not treated as prior period expenditure.

13. Extra Ordinary Items:

The income or expenses that arise from the events or transactions which are distinct from the ordinary activities of the Company and are not recurring in nature are treated as extraordinary items. The extraordinary items are disclosed in the statement of profit and loss as a part of net profit or loss for the period in a manner so as the impact of the same on current profit can be perceived.

14. In reference to clause 2 of CARO quarterly details of current assets (stock, debtor, and creditors) mention below with deviation if any (Rs. in Lakhs) :

Month	As Per Books			As Per Statement			Excess (short) as per Books of account			Reason For Deviation
	Stock	Debtors	Creditors	Stock	Debtors	Creditors	Stock	Debtors	Creditors	
April	2,257.09	486.56	1,317.59	2,257.09	446.93	1,092.73	-	39.63	224.86	Advance received from customer and advance paid to suppliers not considered and only for Raw Materials Suppliers considered for stock statement submitted to bank
May	2,125.39	536.64	1,320.53	2,125.39	492.43	1,043.84	-	44.22	276.69	
June	1,889.31	576.16	1,625.87	1,889.31	531.20	899.48	-	44.95	726.38	
July	1,873.78	656.68	1,424.85	1,873.78	499.16	910.49	-	157.52	514.36	
August	2,234.68	724.15	1,370.30	2,234.68	505.85	1,097.72	-	218.30	272.58	
September	2,222.95	824.75	1,483.32	2,222.95	613.60	1,236.67	-	211.15	246.65	
October	2,476.75	982.34	1,577.73	2,476.75	542.86	1,277.10	-	439.48	300.63	
November	2,686.75	1,002.63	1,889.03	2,686.75	611.83	1,324.56	-	390.80	564.47	
December	2,553.94	1,055.50	2,090.93	2,553.94	438.37	1,220.35	-	617.13	870.58	
January	2,927.67	1,113.89	2,095.72	2,927.67	530.62	1,449.99	-	583.27	645.72	
February	2,428.54	834.56	1,826.08	2,428.54	576.57	1,548.43	-	257.99	277.65	
March	3,232.64	665.62	1,599.60	3,232.64	624.76	1,285.34	-	40.86	314.26	

15. Willful Defaulter: -

The company is not declared willful defaulter by any bank of financial Institution or other lender during the year.

16. Registration of Charges or satisfaction with registrar of companies-

During the Year, the company has registered charges on the immovable property of the company with the registrar of companies for PROPECTUS CAPITAL PRIVATE LIMITED where applicable and during the year.

Annexure-X**STATEMENT OF RELATED PARTIES & TRANSACTIONS**

(A) Names of the related parties with whom transactions were carried out during the years and description of the relationship:

SR. NO.	NAME OF THE PERSON / ENTITY	RELATION
1.	HEMAL BABUBHAI BORSADIYA	Director
2.	PARTH DAMJIBHAI SHERADIA	Director
3.	RAHUL KISHORBHAI SHERADIA	Director
4.	BINITA HEMALBHAI BORSADIYA	Director
5.	R. P. HYGIENE LLP	Sister concern
6.	H CUBE HYGIENE PRODUCTS PRIVATE LIMITED	Sister concern
7.	H R LUZON MARKETING SERVICES	Sister concern
8.	R M ENTERPRISE	Sister concern

(Rs. in Lakhs)

NAME OF RELATED PERSON	NATURE OF TRANSACTION	AMOUNT FOR FY 2023-24	AMOUNT FOR F.Y.22-23
HEMAL BABUBHAI BORSADIYA	Repayment of Unsecured Loan	192.38	111.57
	Unsecured Loan taken	454.05	82.80
	Director Salary	7.40	3.00
PARTH DAMJIBHAI SHERADIA	Director Salary	-	0.81
RAHUL KISHORBHAI SHERADIA	Repayment of Unsecured Loan	-	1.90
	Unsecured Loan taken	-	-
	Director Salary	1.50	3.00
BINITA HEMALBHAI BORSADIYA	Repayment of Unsecured Loan	0.70	0.70
	Unsecured Loan taken	-	-
R. P. HYGIENE LLP	Sales	2.53	3.20
	Purchase	2958.80	219.03
H CUBE HYGIENE	Sales	172.78	295.32

PRODUCTS PRIVATE LIMITED	Purchase	10.26	-
H R LUZON MARKETING SERVICES	Marketing Expense	-	133.01
R M ENTERPRISE	Sales	2964.05	1419.70
	Purchase	169.41	364.58

(Rs. in Lakhs)

NAME OF RELATED PERSON	OUTSTANDING BALANCE OF	OUTSTANDING BALANCE AS ON 31-03-2024	OUTSTANDING BALANCE AS ON 31-03-2023
HEMAL BABUBHAI BORSADIYA	Unsecured Loan	138.14	356.99
	Director Salary Payable	2.34	0.23
RAHUL KISHORBHAI SHERADIA	Unsecured Loan	132.20	132.20
	Director Salary Payable	-	0.25
BINITA HEMALBHAI BORSADIYA	Unsecured Loan	74.37	75.07
R. P. HYGIENE LLP	Sundry Creditors	498.43	177.62
H CUBE HYGIENE PRODUCTS PRIVATE LIMITED	Sundry Debtors	227.18	339.60
H R LUZON MARKETING SERVICES	Sundry Creditors	26.82	27.95
R M ENTERPRISE	Sundry Creditors	354.49	294.53

FINANCIAL INDEBTEDNESS

Based on the independent examination of Books of Accounts, Audited Financial Statements and other documents of the issuer Company, **H. R. HYGIENE PRODUCTS PRIVATE LIMITED** and further explanations and information provided by the management of the Companies, which we believe to be true and correct to the best of our information and belief, the financial indebtedness of the company as at March 31st, 2024, March 31st, 2023, are as mentioned below:

(Rs. in Lakhs)

NATURE OF BORROWING	OUTSTANDING AS ON March 31, 2024	OUTSTANDING AS ON MARCH 31, 2023
Secured Loan	1807.84	1386.08
Unsecured Loan	668.67	577.55
Total	2474.51	1963.63

Secured Loans: -

(Rs. in Lakhs)

NAME OF LENDER	PURPOSE	SANCTIONED AMOUNT (RS.)	RATE OF INTEREST	OUTSTANDIN G AS ON March 31, 2024	OUTSTANDIN G AS ON MARCH 31, 2023
The Co-Operative Bank Of Raj. Ltd. Ind. TL A/c : 9/3120/134	Business Loan	4,00,00,000	9.5%	298.65	345.33
The Co-Operative Bank Of Raj. Ltd. Ind. Ltd. TL A/c : 9/3112/188		2,00,00,000	9.5%	50.15	114.03
Profectus Capital Pvt. Ltd. Loan A/c No. PLAPRAJ0006652		1,75,00,000	13.05%	111.21	131.74
Profectus Capital Pvt. Ltd. Loan A/c No. PMEFRAJ0034028		1,20,00,000	14.31%	81.97	-
The Co-operative Raj Bank Ltd- Acc. No- 0009311200000193		2,60,00,000	9.5%	257.88	-
The Co-Operative Bank Of Raj. Ltd. CC A/c : 0009120100000202	Working capital	10,00,00,000	9.5%	1007.98	794.97
Total				1807.84	1386.07

Unsecured Loans: -**(Rs. in Lakhs)**

NAME OF LENDER	PURPOSE	RATE OF INTEREST	SANCTION AMOUNT	OUTSTANDING AS ON March 31, 2024	OUTSTANDING AS ON MARCH 31, 2023
IDFC First Bank Loan-109098	Business Loan	17.00%	30,60,000	11.96	22.06
IDFC First Bank Loan-52002		16.50%	14,68,800	13.72	-
Bajaj Finance Ltd. - EMI 55468		18.50%	15,23,700	-	4.14
Bajaj Finance Ltd. - EMI 55483		18.00%	15,34,700	6.05	11.11
Mahindra & Mahindra Finance Services Ltd.			25,00,000	13.65	21.30
Aditya Birla Finance Ltd		21.00%	10,00,000	5.50	8.51
Ambit Finvest Pvt. Ltd.		18.00%	15,00,000	8.30	12.80
Cholamandalam Investment & Finance Co. Ltd. Loan		19.00%	20,00,000	10.29	16.48
Growth Source Financial Technology (Protium)		20.00%	15,00,000	8.19	12.74
India Infoline - Covid19 Top Up				-	1.37
Neogrowth Credit Private Limited			20,00,000	4.98	15.10
Ugro Capital Limited		19.00%	25,37,000	14.47	22.08
Binita H Borsadiya		0%		74.37	75.07
Hemal Borsadiya		0%		356.99	138.14
Rahul K Sheradia		0%		132.20	132.20
Varshaben N Sheradia		0%		8.00	8.00
Mantra Enterprises		0%		-	2.36
DJ Marketing		0%		-	74.09
Total.				668.67	577.55

Note: As per Schedule III reporting requirement long term borrowing bifurcated in current maturities of Long term borrowing under head short term borrowing and secondly shown in Long term borrowing. But in Notes disclosure made of full payable amount.

For, **H. R. HYGIENE PRODUCTS PRIVATE LIMITED**

For, **M/s. R B GOHIL & CO**

Chartered Accountant

Firm :119360W

HEMAL B BORSADIYA

Director

DIN:07544248

RAHUL K SHERADIA

Director

DIN:07544377

RAGHUBHA BHAISABHA GOHIL

Partner

Mem. No 104997

UDIN: 24104997BKBILF1720

Date:02/09/2024

Place: Rajkot